



CANYON LAKE PROPERTY OWNER'S ASSOCIATION

FINANCIAL STATEMENT

For Month Ending December 31, 2023

CANYON LAKE PROPERTY OWNER'S ASSOCIATION
FOR MONTH ENDING DECEMBER 31, 2023

	<u>00 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
ASSETS					
CASH & CASH EQUIVALENTS	5,250,376	607,519	3,500,714	62,759	9,421,368
INVESTMENTS - Net of Unrealized Gain	998,607	7,682,095	4,466,289	893,572	14,040,563
ASSESSMENTS AND FINES RECEIVABLE, net	-18,030	0	0	0	-18,030
INVENTORY	63,880	0	0	0	63,880
DUE TO/ FROM OTHER FUNDS	-13,823	-2,080,677	2,268,746	-174,246	0
INTEREST RECEIVABLE		46,298	18,580	1,689	66,568
CAPITAL ASSETS, net of Deprec	11,236,868	0	0	0	11,236,868
PREPAID EXPENSES	746,983	0	0	0	746,983
OTHER ASSETS	655,875	0	0	0	655,875
Total Assets	<u>18,920,736</u>	<u>6,255,236</u>	<u>10,254,329</u>	<u>783,774</u>	<u>36,214,075</u>
LIABILITIES					
ACCOUNTS PAYABLE	424,698	0	0	0	424,698
ACCRUED PAYROLL LIABILITIES	587,894	0	0	0	587,894
PREPAID ASSESSMENTS/DEFERRED	894,420	0	0	0	894,420
OTHER ACCRUED LIABILITIES	337,329	0	0	0	337,329
REFUNDABLE MEMBER DEPOSITS	570,089	0	0	0	570,089
SALES TAX PAYABLE.	26,379	0	0	0	26,379
NOTES PAYABLE	0	0	1,868,708	0	1,868,708
Total Liabilities	<u>2,840,809</u>	<u>0</u>	<u>1,868,708</u>	<u>0</u>	<u>4,709,517</u>
Beginning Fund Equity	16,121,948	7,187,329	7,373,213	1,070,823	31,753,313
Fixed Assets Capitalization	0	0	0	0	0
Unrealized Gain/Loss	835	-276,356	-180,880	-56,126	-512,527
Net Change during	-42,857	-655,738	1,193,288	-230,922	263,772
Total Fund Balances	<u>16,079,927</u>	<u>6,255,236</u>	<u>8,385,621</u>	<u>783,774</u>	<u>31,504,558</u>
Total liabilities and members' equity	<u>18,920,736</u>	<u>6,255,236</u>	<u>10,254,329</u>	<u>783,774</u>	<u>36,214,075</u>

Canyon Lake POA
Consolidated Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,526,400	1,526,344	56	12,211,200	12,210,754	446	18,316,131
Net Fund Investment Activity	27,194	0	27,194	180,324	0	180,324	0
Operating Income							
ADMINISTRATIVE FEES	64,194	65,925	(1,732)	725,075	581,091	143,984	896,512
ARCHITECTURAL FEES	2,975	15,500	(12,525)	74,725	124,000	(49,275)	186,000
INTEREST INCOME	7,043	1,300	5,743	73,625	12,900	60,725	17,900
SALES & USER FEES	630,866	604,454	26,412	4,718,767	4,904,162	(185,395)	7,302,469
OTHER INCOME	91,648	68,660	22,988	594,780	591,240	3,540	873,619
Total Income	<u>796,725</u>	<u>755,840</u>	<u>40,885</u>	<u>6,186,972</u>	<u>6,213,393</u>	<u>(26,421)</u>	<u>9,276,500</u>
Direct Costs							
COST OF SALES	121,284	131,713	10,429	979,263	1,050,087	70,824	1,532,614
Total DIRECT COSTS	<u>121,284</u>	<u>131,713</u>	<u>10,429</u>	<u>979,263</u>	<u>1,050,087</u>	<u>70,824</u>	<u>1,532,614</u>
Gross Profit	<u>675,441</u>	<u>624,126</u>	<u>51,315</u>	<u>5,207,709</u>	<u>5,163,306</u>	<u>44,403</u>	<u>7,743,886</u>
Expense							
SALARIES & RELATED EXPENSES	670,635	664,917	(5,718)	5,437,431	5,368,237	(69,194)	8,095,270
OUTSIDE SERVICES	323,390	341,354	17,964	2,735,953	2,783,492	47,539	4,124,358
LAKE LEASE	145,944	146,791	847	1,148,357	1,151,744	3,387	1,738,906
UTILITIES	95,440	118,695	23,255	1,191,856	1,376,223	184,367	1,815,853
REPAIRS & MAINTENANCE	157,513	162,450	4,937	1,354,264	1,312,573	(41,691)	1,965,248
SUPPLIES	60,123	64,460	4,337	649,099	593,527	(55,572)	815,813
GENERAL AND ADMINISTRATIVE	51,716	48,984	(2,732)	571,374	556,731	(14,643)	822,258
RENTAL EQUIPMENT	0	1,725	1,725	8,906	6,050	(2,856)	10,250
PROPERTY TAX	0	0	0	41,157	33,000	(8,157)	38,800
EVENTS	12,371	17,700	5,329	238,460	244,650	6,190	342,350
INCOME TAX	0	0	0	4,135	3,015	(1,120)	64,206
INSURANCE	70,720	64,340	(6,380)	538,570	491,324	(47,246)	748,685
LEGAL FEES	26,344	49,844	23,500	484,631	428,752	(55,879)	628,128
UNCOLLECTIBLE ASSESSMENTS	82,957	26,335	(56,622)	267,300	210,680	(56,620)	316,017
Total Expense	<u>1,697,151</u>	<u>1,707,594</u>	<u>10,443</u>	<u>14,671,494</u>	<u>14,559,998</u>	<u>(111,496)</u>	<u>21,526,145</u>
Net Operating Subsidy	<u>(1,021,709)</u>	<u>(1,083,468)</u>	<u>61,759</u>	<u>(9,463,785)</u>	<u>(9,396,692)</u>	<u>(67,093)</u>	<u>(13,782,260)</u>
Reserve Fund Expense							
Major Repairs and Replacements Expenses	158,144	231,250	73,106	2,609,755	1,850,000	(759,755)	2,775,000
Road Repairs and Improvement Expenses	175,651	168,251	(7,400)	234,054	1,346,005	1,111,952	2,019,008
Capital Improvement Expenses	136,505	41,667	(94,839)	574,127	333,333	(240,793)	500,000
Total Reserve Fund Expenses	<u>470,300</u>	<u>441,167</u>	<u>(29,133)</u>	<u>3,417,935</u>	<u>3,529,339</u>	<u>111,404</u>	<u>5,294,008</u>
Excess (deficiency) of revenues over expenses before depreciation	<u>61,584</u>	<u>1,709</u>	<u>59,875</u>	<u>(490,197)</u>	<u>(715,277)</u>	<u>225,080</u>	<u>(760,137)</u>
Gain/Loss on Sale of Asset	<u>1,390,000</u>	<u>0</u>	<u>(1,390,000)</u>	<u>1,390,000</u>	<u>0</u>	<u>(1,390,000)</u>	<u>0</u>
Depreciation Expense	<u>81,367</u>	<u>0</u>	<u>81,367</u>	<u>650,933</u>	<u>0</u>	<u>650,933</u>	<u>0</u>
Excess (deficiency) of revenues over expenses	<u>1,370,217</u>	<u>1,709</u>	<u>1,368,508</u>	<u>248,871</u>	<u>(715,277)</u>	<u>964,147</u>	<u>(760,137)</u>
Other Comprehensive Income							
Unrealized Gain (Loss) on Investments	1,288	0	1,288	14,901	0	14,901	0
Total Comprehensive Income	<u><u>1,371,506</u></u>	<u><u>1,709</u></u>	<u><u>1,369,797</u></u>	<u><u>263,772</u></u>	<u><u>(715,277)</u></u>	<u><u>979,048</u></u>	<u><u>(760,137)</u></u>

Canyon Lake POA
11 - Accounting Profit & Loss Budget Performance
For Month ending 12/31/23

	<u>12/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	58,544	56,586	1,958	649,505	502,254	147,251	780,317
INTEREST INCOME	7,043	1,300	5,743	73,625	12,900	60,725	17,900
OTHER INCOME	17,012	8,660	8,352	38,084	69,280	(31,196)	103,920
Total Income	<u>82,598</u>	<u>66,546</u>	<u>16,052</u>	<u>761,214</u>	<u>584,434</u>	<u>176,780</u>	<u>902,137</u>
Expense							
SALARIES & RELATED EXPENSES	52,985	56,363	3,378	414,867	445,817	30,950	670,179
OUTSIDE SERVICES	11,148	12,215	1,067	129,238	133,720	4,482	184,204
UTILITIES	38	115	77	314	920	606	1,380
SUPPLIES	1,839	2,350	511	14,648	19,100	4,452	28,500
GENERAL AND ADMINISTRATIVE	12,904	8,650	(4,254)	216,320	171,389	(44,931)	205,769
LEGAL FEES	250	8,660	8,410	42,727	69,280	26,553	103,920
Total Expense	<u>79,164</u>	<u>88,353</u>	<u>9,189</u>	<u>818,114</u>	<u>840,226</u>	<u>22,112</u>	<u>1,193,952</u>
Net Subsidy	3,434	(21,807)	25,241	(56,901)	(255,792)	198,891	(291,815)

Canyon Lake POA
12 - Corporate Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,610	2,600	10	20,693	20,800	(107)	31,200
Total Income	<u>2,610</u>	<u>2,600</u>	<u>10</u>	<u>20,693</u>	<u>20,800</u>	<u>(107)</u>	<u>31,200</u>
Expense							
SALARIES & RELATED EXPENSES	98,840	96,566	(2,274)	828,060	761,387	(66,673)	1,141,383
OUTSIDE SERVICES	9,052	14,500	5,448	128,353	134,000	5,647	199,624
UTILITIES	7,238	10,300	3,062	66,011	82,300	16,289	123,500
REPAIRS & MAINTENANCE	1,245	2,850	1,605	7,171	22,800	15,629	34,200
SUPPLIES	4,321	2,950	(1,371)	35,623	24,700	(10,923)	36,950
GENERAL AND ADMINISTRATIVE	7,706	11,850	4,144	92,442	129,800	37,358	237,000
PROPERTY TAX	0	0	0	41,157	33,000	(8,157)	38,800
INCOME TAX	0	0	0	4,135	3,015	(1,120)	64,206
INSURANCE	70,720	64,340	(6,380)	538,570	491,324	(47,246)	748,685
LEGAL FEES	23,750	40,000	16,250	429,087	350,000	(79,087)	510,000
RENTAL EQUIPMENT	0	0	0	0	0	0	0
UNCOLLECTIBLE ASSESSMENTS	82,957	26,335	(56,622)	267,300	210,680	(56,620)	316,017
Total Expense	<u>305,828</u>	<u>269,690</u>	<u>(36,138)</u>	<u>2,437,910</u>	<u>2,243,006</u>	<u>(194,904)</u>	<u>3,450,365</u>
Net Subsidy	(303,219)	(267,090)	(36,129)	(2,417,217)	(2,222,206)	(195,011)	(3,419,165)

Canyon Lake POA
13 - Lake Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,950	4,080	(2,130)	21,825	41,010	(19,185)	57,600
SALES & USER FEES	60,319	61,846	(1,527)	452,803	494,768	(41,965)	742,150
Total Income	62,269	65,926	(3,657)	474,628	535,778	(61,150)	799,750
Expense							
SALARIES & RELATED EXPENSES	25,494	27,900	2,406	209,439	237,474	28,035	355,730
OUTSIDE SERVICES	0	0	0	9,904	15,966	6,062	19,244
LAKE LEASE	145,944	146,791	847	1,148,357	1,151,744	3,387	1,738,906
REPAIRS & MAINTENANCE	2,633	1,350	(1,283)	18,380	12,800	(5,580)	19,000
SUPPLIES	1,493	1,930	437	21,648	26,655	5,007	34,675
GENERAL AND ADMINISTRATIVE	0	0	0	127	0	(127)	0
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	175,565	177,971	2,406	1,407,854	1,444,639	36,785	2,167,555
Net Subsidy	(113,295)	(112,045)	(1,250)	(933,226)	(908,861)	(24,365)	(1,367,805)

Canyon Lake POA
19 - Senior Center Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Expense							
OUTSIDE SERVICES	384	550	166	3,384	4,400	1,016	6,600
UTILITIES	606	690	84	5,336	5,520	184	8,280
REPAIRS & MAINTENANCE	592	244	(348)	3,188	2,402	(786)	3,528
SUPPLIES	182	320	138	2,425	2,210	(215)	3,270
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	0	0	0	0	0	0	250
Total Expense	<u>1,764</u>	<u>1,804</u>	<u>40</u>	<u>14,334</u>	<u>14,532</u>	<u>198</u>	<u>21,928</u>
Net Subsidy	(1,764)	(1,804)	40	(14,334)	(14,532)	198	(21,928)

Canyon Lake POA
20 - Operations Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	4,311	4,000	311	17,069	32,000	(14,931)	48,000
Total Income	<u>4,311</u>	<u>4,000</u>	<u>311</u>	<u>17,069</u>	<u>32,000</u>	<u>(14,931)</u>	<u>48,000</u>
Expense							
SALARIES & RELATED EXPENSES	170,016	167,946	(2,070)	1,305,510	1,299,929	(5,581)	1,990,939
OUTSIDE SERVICES	12,658	10,475	(2,183)	97,004	93,520	(3,484)	140,256
UTILITIES	2,140	1,980	(160)	22,322	24,380	2,058	31,280
REPAIRS & MAINTENANCE	3,111	6,380	3,269	58,963	56,600	(2,363)	81,840
SUPPLIES	10,283	9,410	(873)	85,842	75,005	(10,837)	112,435
GENERAL AND ADMINISTRATIVE	1,112	3,200	2,088	28,476	21,911	(6,565)	31,036
EVENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expense	<u>199,319</u>	<u>199,391</u>	<u>72</u>	<u>1,598,117</u>	<u>1,571,345</u>	<u>(26,772)</u>	<u>2,387,786</u>
Net Subsidy	(195,008)	(195,391)	383	(1,581,048)	(1,539,345)	(41,703)	(2,339,786)

Canyon Lake POA
22 - Common Areas Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	430	840	(410)	9,590	6,720	2,870	10,080
Total Income	<u>430</u>	<u>840</u>	<u>(410)</u>	<u>9,590</u>	<u>6,720</u>	<u>2,870</u>	<u>10,080</u>
Expense							
OUTSIDE SERVICES	3,871	6,500	2,629	55,717	52,000	(3,717)	78,000
UTILITIES	22,160	28,500	6,340	232,309	283,000	50,691	367,000
REPAIRS & MAINTENANCE	35,099	43,200	8,101	343,393	342,800	(593)	513,100
SUPPLIES	3,260	5,600	2,340	29,437	30,600	1,163	44,800
GENERAL AND ADMISTRATIVE	0	0	0	37	3,064	3,027	3,064
Total Expense	<u>64,390</u>	<u>83,800</u>	<u>19,410</u>	<u>660,893</u>	<u>711,464</u>	<u>50,571</u>	<u>1,005,964</u>
Net Subsidy	(63,960)	(82,960)	19,000	(651,303)	(704,744)	53,441	(995,884)

Canyon Lake POA
23 - Gault Field Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	0	0	0	10	0	(10)	0
UTILITIES	9,013	4,200	(4,813)	87,759	78,200	(9,559)	105,400
REPAIRS & MAINTENANCE	361	2,246	1,885	5,429	7,621	2,192	10,720
SUPPLIES	0	8,900	8,900	9,866	8,977	(889)	9,041
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>9,374</u>	<u>15,346</u>	<u>5,972</u>	<u>103,065</u>	<u>94,798</u>	<u>(8,267)</u>	<u>125,162</u>
Net Subsidy	(9,374)	(15,346)	5,972	(103,065)	(94,798)	(8,267)	(125,162)

Canyon Lake POA
24 - Tennis Courts Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	2,500	2,500	0	20,875	20,000	(875)	30,000
UTILITIES	1,204	1,500	296	11,844	12,000	156	18,000
REPAIRS & MAINTENANCE	159	250	91	4,928	2,300	(2,628)	3,300
SUPPLIES	60	25	(35)	1,011	450	(561)	550
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>3,923</u>	<u>4,275</u>	<u>352</u>	<u>38,659</u>	<u>34,750</u>	<u>(3,909)</u>	<u>51,850</u>
Net Subsidy	(3,923)	(4,275)	352	(38,659)	(34,750)	(3,909)	(51,850)

Canyon Lake POA
30 - Member Services Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	5,650	9,339	(3,689)	75,570	74,712	858	112,070
OTHER INCOME	0	0	0	300	0	300	0
SALES & USER FEES	12,684	13,140	(456)	86,780	105,120	(18,340)	157,680
Total Income	<u>18,334</u>	<u>22,479</u>	<u>(4,145)</u>	<u>162,650</u>	<u>179,832</u>	<u>(17,182)</u>	<u>269,750</u>
Expense							
SALARIES & RELATED EXPENSES	28,121	33,136	5,015	268,959	269,098	139	408,176
OUTSIDE SERVICES	5,800	1,675	(4,125)	25,535	19,020	(6,515)	34,500
UTILITIES	76	68	(8)	606	544	(62)	816
REAPIR & MAINT	0	0	0	0	0	0	0
SUPPLIES	9,121	6,625	(2,496)	72,808	60,850	(11,958)	92,450
GENERAL AND ADMINISTRATIVE	122	80	(42)	4,617	2,280	(2,337)	3,518
EVENTS	0	0	0	164	200	36	200
Total Expense	<u>43,240</u>	<u>41,584</u>	<u>(1,656)</u>	<u>372,689</u>	<u>351,992</u>	<u>(20,697)</u>	<u>539,660</u>
Net Subsidy	(24,906)	(19,105)	(5,801)	(210,039)	(172,160)	(37,879)	(269,910)

Canyon Lake POA
31 - Planning/Compliance Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	0	0	0	0	4,125	(4,125)	4,125
ARCHITECTURAL FEES	2,975	15,500	(12,525)	74,725	124,000	(49,275)	186,000
OTHER INCOME	42,875	21,600	21,275	292,625	202,000	90,625	311,489
Total Income	<u>45,850</u>	<u>37,100</u>	<u>8,750</u>	<u>367,350</u>	<u>330,125</u>	<u>37,225</u>	<u>501,614</u>
Expense							
SALARIES & RELATED EXPENSES	44,534	42,419	(2,115)	342,293	337,662	(4,631)	508,904
OUTSIDE SERVICES	0	0	0	268	0	(268)	1,624
UTILITIES	185	200	15	1,477	1,600	123	2,400
REPAIRS & MAINTENANCE	88	500	412	616	1,500	884	2,000
SUPPLIES	1,181	2,070	889	12,107	17,160	5,053	26,042
GENERAL AND ADMINISTRATIVE	550	905	355	11,984	11,460	(524)	16,130
LEGAL FEES	2,344	1,184	(1,160)	12,817	9,472	(3,345)	14,208
Total Expense	<u>48,881</u>	<u>47,278</u>	<u>(1,603)</u>	<u>381,561</u>	<u>378,854</u>	<u>(2,707)</u>	<u>571,308</u>
Net Subsidy	<u>(3,031)</u>	<u>(10,178)</u>	<u>7,147</u>	<u>(14,211)</u>	<u>(48,729)</u>	<u>34,518</u>	<u>(69,694)</u>

Canyon Lake POA
40 - Community Patrol Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	12,025	15,840	(3,815)	101,688	126,720	(25,032)	190,080
Total Income	<u>12,025</u>	<u>15,840</u>	<u>(3,815)</u>	<u>101,688</u>	<u>126,720</u>	<u>(25,032)</u>	<u>190,080</u>
Expense							
OUTSIDE SERVICES	221,591	248,344	26,753	1,861,131	1,953,106	91,975	2,893,245
UTILITIES	1,330	2,364	1,034	10,491	19,048	8,557	27,752
REPAIRS & MAINTENANCE	771	2,024	1,253	7,143	16,592	9,449	24,688
SUPPLIES	732	900	168	8,172	7,200	(972)	10,800
GENERAL AND ADMINISTRATIVE	177	400	223	1,110	4,240	3,130	4,720
RENTAL EQUIPMENT	0	0	0	0	0	0	0
TAXES	0	0	0	0	0	0	0
Total Expense	<u>224,601</u>	<u>254,032</u>	<u>29,431</u>	<u>1,888,047</u>	<u>2,000,186</u>	<u>112,139</u>	<u>2,961,205</u>
Net Subsidy	(212,576)	(238,192)	25,616	(1,786,359)	(1,873,466)	87,107	(2,771,125)

Canyon Lake POA
50 - Activities Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,000	1,200	(200)	13,657	9,600	4,057	14,400
SALES & USER FEES	0	0	0	1,500	2,000	(500)	4,000
Total Income	<u>1,000</u>	<u>1,200</u>	<u>(200)</u>	<u>15,157</u>	<u>11,600</u>	<u>3,557</u>	<u>18,400</u>
Expense							
SALARIES & RELATED EXPENSES	19,022	17,891	(1,131)	115,465	143,072	27,607	216,423
OUTSIDE SERVICES	1,190	2,500	1,310	13,893	17,900	4,007	26,524
UTILITIES	135	200	65	809	1,600	791	2,400
SUPPLIES	1,020	1,430	410	11,824	11,100	(724)	16,860
GENERAL AND ADMINISTRATIVE	1,610	4,030	2,420	22,040	38,230	16,190	56,550
EVENTS	2,806	10,800	7,994	136,404	150,000	13,596	213,000
Total Expense	<u>25,783</u>	<u>36,851</u>	<u>11,068</u>	<u>300,434</u>	<u>361,902</u>	<u>61,468</u>	<u>531,757</u>
Net Subsidy	<u>(24,783)</u>	<u>(35,651)</u>	<u>10,868</u>	<u>(285,277)</u>	<u>(350,302)</u>	<u>65,025</u>	<u>(513,357)</u>

Canyon Lake POA
52 - Equestrian Center Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	594	1,000	(406)	5,238	8,000	(2,762)	12,000
SALES & USER FEES	26,551	23,926	2,625	204,276	189,060	15,216	285,630
Total Income	<u>27,144</u>	<u>24,926</u>	<u>2,218</u>	<u>209,513</u>	<u>197,060</u>	<u>12,453</u>	<u>297,630</u>
Cost of Goods Sold							
HAY/FEED EXPENSE.	13,141	7,505	(5,636)	77,454	57,998	(19,456)	88,774
Total COGS	<u>13,141</u>	<u>7,505</u>	<u>(5,636)</u>	<u>77,454</u>	<u>57,998</u>	<u>(19,456)</u>	<u>88,774</u>
Gross Profit	<u>14,004</u>	<u>17,421</u>	<u>(3,417)</u>	<u>132,059</u>	<u>139,062</u>	<u>(7,003)</u>	<u>208,856</u>
Expense							
SALARIES & RELATED EXPENSES	17,278	17,229	(49)	134,891	136,425	1,534	206,153
OUTSIDE SERVICES	3,732	2,510	(1,222)	28,402	20,080	(8,322)	31,744
UTILITIES	2,512	2,448	(64)	26,187	28,884	2,697	40,076
REPAIRS & MAINTENANCE	1,237	555	(682)	9,112	16,390	7,278	25,860
SUPPLIES	558	1,260	702	8,419	7,580	(839)	11,120
GENERAL AND ADMINISTRATIVE	0	0	0	94	112	18	112
RENTAL EQUIPMENT	0	125	125	4,645	250	(4,395)	3,050
Total Expense	<u>25,317</u>	<u>24,127</u>	<u>(1,190)</u>	<u>211,750</u>	<u>209,721</u>	<u>(2,029)</u>	<u>318,115</u>
Net Subsidy	<u>(11,313)</u>	<u>(6,707)</u>	<u>(4,606)</u>	<u>(79,691)</u>	<u>(70,659)</u>	<u>(9,032)</u>	<u>(109,259)</u>

Canyon Lake POA
53 - Campground Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	301	295	6	2,257	2,360	(103)	3,240
SALES & USER FEES	33,512	32,508	1,004	436,222	454,580	(18,358)	586,729
Total Income	<u>33,813</u>	<u>32,803</u>	<u>1,010</u>	<u>438,479</u>	<u>456,940</u>	<u>(18,461)</u>	<u>589,969</u>
Cost of Goods Sold							
COST OF SALES - ICE.	0	200	200	5,434	5,500	66	6,000
COST OF SALES - GASOLINE.	2,480	1,284	(1,196)	90,621	107,139	16,518	126,800
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
Total COGS	<u>2,480</u>	<u>1,484</u>	<u>(996)</u>	<u>96,055</u>	<u>112,639</u>	<u>16,584</u>	<u>132,800</u>
Gross Profit	<u>31,333</u>	<u>31,318</u>	<u>15</u>	<u>342,424</u>	<u>344,301</u>	<u>(1,877)</u>	<u>457,169</u>
Expense							
SALARIES & RELATED EXPENSES	8,122	8,655	533	68,547	68,487	(60)	104,535
OUTSIDE SERVICES	2,089	2,350	261	17,425	21,600	4,175	31,374
UTILITIES	5,895	5,300	(595)	75,763	70,400	(5,363)	90,882
REPAIRS & MAINTENANCE	4,765	2,300	(2,465)	19,687	21,260	1,573	31,050
SUPPLIES	1,068	970	(98)	8,632	6,360	(2,272)	9,320
GENERAL AND ADMINISTRATIVE	1,916	1,614	(302)	14,232	14,954	722	21,747
RENTAL EQUIPMENT	0	0	0	0	500	500	500
Total Expense	<u>23,856</u>	<u>21,189</u>	<u>(2,667)</u>	<u>204,285</u>	<u>203,561</u>	<u>(724)</u>	<u>289,408</u>
Net Subsidy	<u>7,478</u>	<u>10,129</u>	<u>(2,651)</u>	<u>138,138</u>	<u>140,740</u>	<u>(2,602)</u>	<u>167,761</u>

Canyon Lake POA
54 - Pool Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	0	0	3,348	2,200	1,148	2,900
SALES & USER FEES	0	0	0	29,930	22,500	7,430	36,100
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,279</u>	<u>24,700</u>	<u>8,579</u>	<u>39,000</u>
Cost of Goods Sold							
COST OF SALES - FOOD	0	0	0	204	6,500	6,296	10,500
Total COGS	<u>0</u>	<u>0</u>	<u>0</u>	<u>204</u>	<u>6,500</u>	<u>6,296</u>	<u>10,500</u>
Gross Profit	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,075</u>	<u>18,200</u>	<u>14,875</u>	<u>28,500</u>
Expense							
SALARIES & RELATED EXPENSES	228	0	(228)	155,998	165,478	9,480	235,124
OUTSIDE SERVICES	49	60	11	717	1,680	963	1,920
UTILITIES	2,006	5,005	2,999	42,234	61,140	18,906	99,060
REPAIRS & MAINTENANCE	0	1,435	1,435	5,413	11,480	6,067	17,220
SUPPLIES	2,800	5,670	2,870	40,280	48,070	7,790	73,140
GENERAL AND ADMINISTRATIVE	0	0	0	2,151	1,880	(271)	5,160
Total Expense	<u>5,083</u>	<u>12,170</u>	<u>7,087</u>	<u>246,792</u>	<u>289,728</u>	<u>42,936</u>	<u>431,624</u>
Net Subsidy	<u>(5,083)</u>	<u>(12,170)</u>	<u>7,087</u>	<u>(213,717)</u>	<u>(271,528)</u>	<u>57,811</u>	<u>(403,124)</u>

Canyon Lake POA
60 - Golf Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
01-00TH · OTHER INCOME	0	635	(635)	0	3,670	(3,670)	6,390
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	56,775	26,800	29,975	341,226	293,940	47,286	450,900
60-4390 · 20 ANYTIME ROUNDS	0	0	0	0	0	0	0
60-4400 · ANNUAL GOLF - OUTSIDE	6,660	13,275	(6,615)	68,619	110,855	(42,236)	167,000
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	58,375	30,680	27,695	403,447	322,825	80,622	509,258
60-4470 · GREENS FEES - TWILIGHT	19,339	11,340	7,999	115,773	90,573	25,200	158,376
60-4480 · GREENS FEES - SUPER TWILIGHT	7,493	5,220	2,273	65,992	58,290	7,702	92,655
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	1,368	875	493	13,011	9,450	3,561	16,300
60-4500 · JUNIOR GREENS FEES	754	530	224	4,827	7,111	(2,284)	9,866
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	370	(370)	370
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	0	0	0
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	0	0	0	0	0	0
60-4950 · DISCOUNTS	0	0	0	0	0	0	0
Total SALES & USER FEES	<u>150,764</u>	<u>88,720</u>	<u>62,044</u>	<u>1,012,894</u>	<u>893,414</u>	<u>119,480</u>	<u>1,404,725</u>
Total Income	<u>150,764</u>	<u>89,355</u>	<u>61,409</u>	<u>1,012,894</u>	<u>897,084</u>	<u>115,810</u>	<u>1,411,115</u>
Expense							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	27,797	22,900	(4,897)	193,471	183,200	(10,271)	274,800
UTILITIES	23,225	34,314	11,089	447,226	534,607	87,381	639,507
REPAIRS & MAINTENANCE	94,321	92,466	(1,855)	772,944	744,828	(28,116)	1,118,942
SUPPLIES	0	150	150	112,667	130,210	17,543	130,810
GENERAL AND ADMINISTRATIVE	4,230	3,361	(869)	41,514	36,951	(4,563)	56,945
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>149,572</u>	<u>153,191</u>	<u>3,619</u>	<u>1,567,822</u>	<u>1,629,796</u>	<u>61,974</u>	<u>2,221,004</u>
Net Subsidy	<u>1,192</u>	<u>(63,836)</u>	<u>65,028</u>	<u>(554,928)</u>	<u>(732,712)</u>	<u>177,784</u>	<u>(809,889)</u>

Canyon Lake POA
70 - Lodge Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,075	7,500	(6,425)	7,681	9,500	(1,819)	11,500
SALES & USER FEES	116,461	151,125	(34,664)	894,114	1,227,900	(333,786)	1,808,775
Total Income	<u>117,536</u>	<u>158,625</u>	<u>(41,089)</u>	<u>901,795</u>	<u>1,237,400</u>	<u>(335,605)</u>	<u>1,820,275</u>
Cost of Goods Sold							
70-5100 · COST OF SALES - FOOD.	22,679	36,670	13,991	188,788	297,266	108,478	438,276
70-5110 · COST OF SALES - BEVERAGE..	10,618	11,471	853	108,013	93,623	(14,390)	137,696
Total COGS	<u>33,297</u>	<u>48,141</u>	<u>14,844</u>	<u>296,801</u>	<u>390,889</u>	<u>94,088</u>	<u>575,972</u>
Gross Profit	<u>84,239</u>	<u>110,484</u>	<u>(26,245)</u>	<u>604,993</u>	<u>846,511</u>	<u>(241,518)</u>	<u>1,244,303</u>
Expense							
SALARIES & RELATED EXPENSES	67,810	85,697	17,887	596,116	688,808	92,692	1,020,128
OUTSIDE SERVICES	10,385	8,000	(2,385)	73,023	63,500	(9,523)	95,500
UTILITIES	7,578	7,288	(290)	48,845	58,304	9,459	87,456
REPAIRS & MAINTENANCE	8,393	2,850	(5,543)	64,590	22,800	(41,790)	34,200
SUPPLIES	8,695	6,000	(2,695)	76,207	50,200	(26,007)	74,800
GENERAL AND ADMINISTRATIVE	12,007	7,873	(4,134)	64,955	63,359	(1,596)	94,376
RENTAL EQUIPMENT	0	100	100	0	300	300	700
EVENTS	4,585	3,000	(1,585)	12,810	18,750	5,940	27,100
Total Expense	<u>119,451</u>	<u>120,807</u>	<u>1,356</u>	<u>936,545</u>	<u>966,021</u>	<u>29,476</u>	<u>1,434,260</u>
Net Subsidy	<u>(35,212)</u>	<u>(10,323)</u>	<u>(24,889)</u>	<u>(331,552)</u>	<u>(119,510)</u>	<u>(212,042)</u>	<u>(189,957)</u>

Canyon Lake POA
71 - Lodge Banquet Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	6,992	1,000	5,992	69,123	63,000	6,123	79,500
SALES & USER FEES	46,315	45,300	1,015	167,641	276,600	(108,959)	414,900
Total Income	<u>53,307</u>	<u>46,300</u>	<u>7,007</u>	<u>236,764</u>	<u>339,600</u>	<u>(102,836)</u>	<u>494,400</u>
Cost of Goods Sold							
COST OF SALES - FOOD.	11,483	10,720	(763)	37,299	62,720	25,421	94,080
COST OF SALES - BEVERAGE.	1,439	1,600	161	6,599	9,350	2,751	14,025
Total COGS	<u>12,922</u>	<u>12,320</u>	<u>(602)</u>	<u>43,897</u>	<u>72,070</u>	<u>28,173</u>	<u>108,105</u>
Gross Profit	<u>40,385</u>	<u>33,980</u>	<u>6,405</u>	<u>192,867</u>	<u>267,530</u>	<u>(74,663)</u>	<u>386,295</u>
Expense							
SALARIES & RELATED EXPENSES	24,929	14,352	(10,577)	106,378	95,776	(10,602)	143,663
OUTSIDE SERVICES	470	725	255	470	6,100	5,630	9,200
UTILITIES	4,339	7,800	3,461	57,267	62,400	5,133	93,600
REPAIRS & MAINTENANCE	3,137	1,500	(1,637)	13,702	12,000	(1,702)	18,000
SUPPLIES	2,827	1,300	(1,527)	17,686	11,900	(5,786)	17,850
GENERAL AND ADMINISTRATIVE	599	629	30	4,321	5,196	875	8,055
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	1,680	400	(1,280)	67,585	51,700	(15,885)	65,300
Total Expense	<u>37,979</u>	<u>26,706</u>	<u>(11,273)</u>	<u>267,409</u>	<u>245,072</u>	<u>(22,337)</u>	<u>355,668</u>
Net Subsidy	<u>2,406</u>	<u>7,274</u>	<u>(4,868)</u>	<u>(74,542)</u>	<u>22,458</u>	<u>(97,000)</u>	<u>30,627</u>

Canyon Lake POA
80 - Country Club Profit & Loss Budget Performance
For Month Ending 12/31/23

	<u>12/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 12/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	904	250	654	1,192	1,100	92	1,400
SALES & USER FEES	183,830	187,050	(3,220)	1,423,017	1,231,500	191,517	1,851,700
Total Income	184,734	187,300	(2,566)	1,424,209	1,232,600	191,609	1,853,100
Cost of Sales							
COST OF SALES - FOOD..	42,420	43,633	1,213	339,404	287,681	(51,723)	432,613
COST OF SALES - BEVERAGE..	17,025	18,630	1,605	125,448	122,310	(3,138)	183,850
Total Cost of Sales	59,445	62,263	2,818	464,852	409,991	(54,861)	616,463
Gross Profit	125,289	125,037	252	959,358	822,609	136,749	1,236,637
Expense							
SALARIES & RELATED EXPENSES	113,258	96,765	(16,493)	890,909	718,824	(172,085)	1,093,933
OUTSIDE SERVICES	10,674	5,550	(5,124)	77,132	43,700	(33,432)	66,000
UTILITIES	5,760	6,422	662	55,055	51,376	(3,679)	77,064
REPAIRS & MAINTENANCE	1,603	2,300	697	19,604	18,400	(1,204)	27,600
SUPPLIES	10,684	6,600	(4,084)	79,798	55,200	(24,598)	82,400
GENERAL AND ADMINISTRATIVE	8,782	7,893	(889)	71,215	56,905	(14,310)	84,077
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	3,300	3,500	200	21,497	24,000	2,503	36,500
Total Expense	154,060	129,029	(25,031)	1,215,212	968,405	(246,807)	1,467,574
Net Sidsidy	(28,771)	(3,992)	(24,779)	(255,854)	(145,796)	(110,058)	(230,937)