



CANYON LAKE PROPERTY OWNER'S ASSOCIATION

FINANCIAL STATEMENT

For Month Ending May 31, 2023

	<u>01 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
ASSETS					
CASH & CASH EQUIVALENTS	9,382,944	145,827	2,362,686	17,575	11,909,032
INVESTMENTS - Net of Unrealized Gain	0	7,856,175	5,405,659	905,785	14,167,618
ASSESSMENTS AND FINES RECEIVABLE, net	-1,427,682	0	0	0	-1,427,682
INVENTORY	91,853	0	0	0	91,853
DUE TO/ FROM OTHER FUNDS	-35,263	-1,383,071	1,322,144	96,190	-0
INTEREST RECEIVABLE		37,827	17,263	3,938	59,028
CAPITAL ASSETS, net of Deprec	12,191,815	0	0	0	12,191,815
PREPAID EXPENSES	186,226	0	0	0	186,226
OTHER ASSETS	180,605	0	0	0	180,605
Total Assets	<u>20,570,499</u>	<u>6,656,758</u>	<u>9,107,753</u>	<u>1,023,487</u>	<u>37,358,496</u>
LIABILITIES					
ACCOUNTS PAYABLE	473,985	0	0	0	473,985
ACCRUED PAYROLL LIABILITIES	499,887	0	0	0	499,887
PREPAID ASSESSMENTS/DEFERRED	2,261,257	0	0	0	2,261,257
OTHER ACCRUED LIABILITIES	355,613	0	0	0	355,613
REFUNDABLE MEMBER DEPOSITS	648,633	0	0	0	648,633
SALES TAX PAYABLE.	27,271	0	0	0	27,271
NOTES PAYABLE	0	0	1,868,708	0	1,868,708
Total Liabilities	<u>4,266,647</u>	<u>0</u>	<u>1,868,708</u>	<u>0</u>	<u>6,135,355</u>
Beginning Fund Equity	14,055,797	7,817,953	5,428,022	808,458	28,110,229
Fixed Assets Capitalization	3,305,182	0	0	0	3,305,182
Unrealized Gain/Loss	581,055	-482,920	-310,381	-78,194	-290,440
Net Change during	-1,638,183	-678,275	2,121,406	293,223	98,170
Total Fund Balances	<u>16,303,851</u>	<u>6,656,757</u>	<u>7,239,046</u>	<u>1,023,488</u>	<u>31,223,142</u>
Total liabilities and members' equity	<u>20,570,499</u>	<u>6,656,758</u>	<u>9,107,753</u>	<u>1,023,487</u>	<u>37,358,496</u>

Canyon Lake POA
Consolidated Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,526,400	1,526,344	56	1,526,400	1,526,344	56	18,316,131
Net Fund Investment Activity	21,260	0	21,260	21,260	0	21,260	0
Operating Income							
ADMINISTRATIVE FEES	88,606	76,700	11,906	88,606	76,700	11,906	896,512
ARCHITECTURAL FEES	14,875	15,500	(625)	14,875	15,500	(625)	186,000
INTEREST INCOME	10,256	2,000	8,256	10,256	2,000	8,256	17,900
SALES & USER FEES	605,009	652,085	(47,076)	605,009	652,085	(47,076)	7,302,469
OTHER INCOME	116,621	71,455	45,166	116,621	71,455	45,166	873,619
Total Income	835,366	817,740	17,626	835,366	817,740	17,626	9,276,500
Direct Costs							
COST OF SALES	130,169	136,026	5,857	130,169	136,026	5,857	1,532,614
Total DIRECT COSTS	130,169	136,026	5,857	130,169	136,026	5,857	1,532,614
Gross Profit	705,198	681,714	23,484	705,198	681,714	23,484	7,743,886
Expense							
SALARIES & RELATED EXPENSES	706,859	692,324	(14,535)	706,859	692,324	(14,535)	8,095,270
OUTSIDE SERVICES	314,379	352,438	38,059	314,379	352,438	38,059	4,124,358
LAKE LEASE	141,145	141,145	(0)	141,145	141,145	(0)	1,738,906
UTILITIES	135,996	152,025	16,029	135,996	152,025	16,029	1,815,853
REPAIRS & MAINTENANCE	171,107	165,664	(5,443)	171,107	165,664	(5,443)	1,965,248
SUPPLIES	71,082	62,895	(8,187)	71,082	62,895	(8,187)	815,813
GENERAL AND ADMINISTRATIVE	110,363	149,633	39,270	110,363	149,633	39,270	822,258
RENTAL EQUIPMENT	3,945	300	(3,645)	3,945	300	(3,645)	10,250
PROPERTY TAX	1,947	0	(1,947)	1,947	0	(1,947)	38,800
EVENTS	51,369	39,900	(11,469)	51,369	39,900	(11,469)	342,350
INCOME TAX	0	0	0	0	0	0	64,206
INSURANCE	58,491	58,491	(0)	58,491	58,491	(0)	748,685
LEGAL FEES	54,911	54,844	(67)	54,911	54,844	(67)	628,128
UNCOLLECTIBLE ASSESSMENTS	26,335	26,335	0	26,335	26,335	0	316,017
Total Expense	1,847,929	1,895,993	48,064	1,847,929	1,895,993	48,064	21,526,145
Net Operating Subsidy	(1,142,731)	(1,214,279)	71,548	(1,142,731)	(1,214,279)	71,548	(13,782,258)
Reserve Fund Expense							
Major Repairs and Replacements Expenses	293,398	231,250	(62,148)	293,398	231,250	(62,148)	2,775,000
Road Repairs and Improvement Expenses	2,900	168,251	165,351	2,900	168,251	165,351	2,019,008
Capital Improvement Expenses	12,024	41,667	29,642	12,024	41,667	29,642	500,000
Total Reserve Fund Expenses	308,323	441,167	132,844	308,323	441,167	132,844	5,294,008
Excess (deficiency) of revenues over expenses before depreciation	96,605	(129,102)	225,707	96,605	(129,102)	225,707	(760,135)
Gain/Loss on Sale of Asset	0	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0	0
Excess (deficiency) of revenues over expenses	96,605	(129,102)	225,707	96,605	(129,102)	225,707	(760,135)
Other Comprehensive Income							
Unrealized Gain (Loss) on Investments	1,565	0	1,565	1,565	0	1,565	0
Total Comprehensive Income	98,170	(129,102)	227,273	98,170	(129,102)	227,273	(760,135)

Canyon Lake POA
11 - Accounting Profit & Loss Budget Performance
For Month ending 05/31/23

	<u>05/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	78,236	67,361	10,875	78,236	67,361	10,875	780,317
INTEREST INCOME	10,256	2,000	8,256	10,256	2,000	8,256	17,900
OTHER INCOME	25,774	8,660	17,114	25,774	8,660	17,114	103,920
Total Income	<u>114,265</u>	<u>78,021</u>	<u>36,244</u>	<u>114,265</u>	<u>78,021</u>	<u>36,244</u>	<u>902,137</u>
Expense							
SALARIES & RELATED EXPENSES	54,427	56,363	1,936	54,427	56,362	1,935	670,179
OUTSIDE SERVICES	10,784	12,215	1,431	10,784	12,215	1,431	184,204
UTILITIES	38	115	77	38	115	77	1,380
SUPPLIES	2,115	2,350	235	2,115	2,350	235	28,500
GENERAL AND ADMINISTRATIVE	53,301	67,322	14,021	53,301	67,322	14,021	205,769
LEGAL FEES	9,462	8,660	(802)	9,462	8,660	(802)	103,920
Total Expense	<u>130,127</u>	<u>147,025</u>	<u>16,898</u>	<u>130,127</u>	<u>147,024</u>	<u>16,897</u>	<u>1,193,952</u>
Net Subsidy	<u>(15,862)</u>	<u>(69,004)</u>	<u>53,142</u>	<u>(15,862)</u>	<u>(69,003)</u>	<u>53,141</u>	<u>(291,815)</u>

Canyon Lake POA
12 - Corporate Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,552	2,600	(48)	2,552	2,600	(48)	31,200
Total Income	<u>2,552</u>	<u>2,600</u>	<u>(48)</u>	<u>2,552</u>	<u>2,600</u>	<u>(48)</u>	<u>31,200</u>
Expense							
SALARIES & RELATED EXPENSES	127,502	96,174	(31,328)	127,502	96,174	(31,328)	1,141,383
OUTSIDE SERVICES	18,355	20,500	2,145	18,355	20,500	2,145	199,624
UTILITIES	7,186	10,200	3,014	7,186	10,200	3,014	123,500
REPAIRS & MAINTENANCE	1,581	2,850	1,269	1,581	2,850	1,269	34,200
SUPPLIES	3,144	3,150	6	3,144	3,150	6	36,950
GENERAL AND ADMINISTRATIVE	22,982	47,400	24,418	22,982	47,400	24,418	237,000
PROPERTY TAX	1,947	0	(1,947)	1,947	0	(1,947)	38,800
INCOME TAX	0	0	0	0	0	0	64,206
INSURANCE	58,491	58,491	(0)	58,491	58,491	(0)	748,685
LEGAL FEES	45,448	45,000	(448)	45,448	45,000	(448)	510,000
RENTAL EQUIPMENT	0	0	0	0	0	0	0
UNCOLLECTIBLE ASSESSMENTS	26,335	26,335	0	26,335	26,335	0	316,017
Total Expense	<u>312,972</u>	<u>310,099</u>	<u>(2,873)</u>	<u>312,972</u>	<u>310,100</u>	<u>(2,872)</u>	<u>3,450,365</u>
Net Subsidy	(310,420)	(307,499)	(2,921)	(310,420)	(307,500)	(2,920)	(3,419,165)

Canyon Lake POA
13 - Lake Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,250	6,150	(4,900)	1,250	6,150	(4,900)	57,600
SALES & USER FEES	41,767	61,846	(20,080)	41,767	61,846	(20,080)	742,150
Total Income	43,017	67,996	(24,980)	43,017	67,996	(24,980)	799,750
Expense							
SALARIES & RELATED EXPENSES	24,206	31,615	7,409	24,206	31,614	7,408	355,730
OUTSIDE SERVICES	2,046	1,354	(692)	2,046	1,354	(692)	19,244
LAKE LEASE	141,145	141,145	(0)	141,145	141,145	(0)	1,738,906
REPAIRS & MAINTENANCE	1,731	1,450	(281)	1,731	1,450	(281)	19,000
SUPPLIES	1,935	2,230	295	1,935	2,230	295	34,675
GENERAL AND ADMINISTRATIVE	0	0	0	0	0	0	0
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	171,063	177,794	6,731	171,063	177,793	6,730	2,167,555
Net Subsidy	(128,047)	(109,798)	(18,249)	(128,047)	(109,797)	(18,250)	(1,367,805)

Canyon Lake POA
19 - Senior Center Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Expense							
OUTSIDE SERVICES	481	550	69	481	550	69	6,600
UTILITIES	534	690	156	534	690	156	8,280
REPAIRS & MAINTENANCE	53	394	341	53	394	341	3,528
SUPPLIES	213	265	52	213	265	52	3,270
EVENTS	0	0	0	0	0	0	250
Total Expense	<u>1,281</u>	<u>1,899</u>	<u>618</u>	<u>1,281</u>	<u>1,899</u>	<u>618</u>	<u>21,928</u>
Net Subsidy	(1,281)	(1,899)	618	(1,281)	(1,899)	618	(21,928)

Canyon Lake POA
20 - Operations Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,819	4,000	(2,181)	1,819	4,000	(2,181)	48,000
Total Income	1,819	4,000	(2,181)	1,819	4,000	(2,181)	48,000
Expense							
SALARIES & RELATED EXPENSES	158,303	166,389	8,086	158,303	166,388	8,085	1,990,939
OUTSIDE SERVICES	10,458	13,075	2,617	10,458	13,075	2,617	140,256
UTILITIES	2,822	3,650	828	2,822	3,650	828	31,280
REPAIRS & MAINTENANCE	7,229	8,315	1,086	7,229	8,315	1,086	81,840
SUPPLIES	12,615	9,350	(3,265)	12,615	9,350	(3,265)	112,435
GENERAL AND ADMINISTRATIVE	4,056	1,665	(2,391)	4,056	1,665	(2,391)	25,036
RENTAL EQUIPMENT	0	300	300	0	300	300	6,000
EVENTS	0	0	0	0	0	0	0
Total Expense	195,484	202,744	7,260	195,484	202,743	7,259	2,387,786
Net Subsidy	(193,665)	(198,744)	5,079	(193,665)	(198,743)	5,078	(2,339,786)

Canyon Lake POA
22 - Common Areas Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	820	840	(20)	820	840	(20)	10,080
Total Income	<u>820</u>	<u>840</u>	<u>(20)</u>	<u>820</u>	<u>840</u>	<u>(20)</u>	<u>10,080</u>
Expense							
OUTSIDE SERVICES	12,247	6,500	(5,747)	12,247	6,500	(5,747)	78,000
UTILITIES	23,626	36,500	12,874	23,626	36,500	12,874	367,000
REPAIRS & MAINTENANCE	46,337	43,200	(3,137)	46,337	43,200	(3,137)	513,100
SUPPLIES	4,554	3,400	(1,154)	4,554	3,400	(1,154)	44,800
GENERAL AND ADMINISTRATIVE	0	0	0	0	0	0	3,064
Total Expense	<u>86,764</u>	<u>89,600</u>	<u>2,836</u>	<u>86,764</u>	<u>89,600</u>	<u>2,836</u>	<u>1,005,964</u>
Net Subsidy	(85,944)	(88,760)	2,816	(85,944)	(88,760)	2,816	(995,884)

Canyon Lake POA
23 - Gault Field Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	0	0	0	0	0	0	0
UTILITIES	7,935	11,000	3,065	7,935	11,000	3,065	105,400
REPAIRS & MAINTENANCE	1,274	775	(499)	1,274	775	(499)	10,720
SUPPLIES	0	0	0	0	0	0	9,041
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>9,209</u>	<u>11,775</u>	<u>2,566</u>	<u>9,209</u>	<u>11,775</u>	<u>2,566</u>	<u>125,162</u>
Net Subsidy	(9,209)	(11,775)	2,566	(9,209)	(11,775)	2,566	(125,162)

Canyon Lake POA
24 - Tennis Courts Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	2,500	2,500	0	2,500	2,500	0	30,000
UTILITIES	1,091	1,500	409	1,091	1,500	409	18,000
REPAIRS & MAINTENANCE	0	250	250	0	250	250	3,300
SUPPLIES	33	25	(8)	33	25	(8)	550
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>3,624</u>	<u>4,275</u>	<u>651</u>	<u>3,624</u>	<u>4,275</u>	<u>651</u>	<u>51,850</u>
Net Subsidy	(3,624)	(4,275)	651	(3,624)	(4,275)	651	(51,850)

Canyon Lake POA
30 - Member Services Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	10,370	9,339	1,031	10,370	9,339	1,031	112,070
OTHER INCOME	100	0	100	100	0	100	0
SALES & USER FEES	8,958	13,140	(4,182)	8,958	13,140	(4,182)	157,680
Total Income	<u>19,428</u>	<u>22,479</u>	<u>(3,051)</u>	<u>19,428</u>	<u>22,479</u>	<u>(3,051)</u>	<u>269,750</u>
Expense							
SALARIES & RELATED EXPENSES	36,667	34,904	(1,763)	36,667	34,905	(1,762)	408,176
OUTSIDE SERVICES	2,372	1,675	(697)	2,372	1,675	(697)	34,500
UTILITIES	76	68	(8)	76	68	(8)	816
REAPIR & MAINT	0	0	0	0	0	0	0
SUPPLIES	1,830	13,175	11,345	1,830	13,175	11,345	92,450
GENERAL AND ADMINISTRATIVE	691	80	(611)	691	80	(611)	3,518
EVENTS	0	0	0	0	0	0	200
Total Expense	<u>41,635</u>	<u>49,902</u>	<u>8,267</u>	<u>41,635</u>	<u>49,903</u>	<u>8,268</u>	<u>539,660</u>
Net Subsidy	<u>(22,207)</u>	<u>(27,423)</u>	<u>5,216</u>	<u>(22,207)</u>	<u>(27,424)</u>	<u>5,217</u>	<u>(269,910)</u>

Canyon Lake POA
31 - Planning/Compliance Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	0	0	0	0	0	0	4,125
ARCHITECTURAL FEES	14,875	15,500	(625)	14,875	15,500	(625)	186,000
OTHER INCOME	42,325	28,500	13,825	42,325	28,500	13,825	311,489
Total Income	<u>57,200</u>	<u>44,000</u>	<u>13,200</u>	<u>57,200</u>	<u>44,000</u>	<u>13,200</u>	<u>501,614</u>
Expense							
SALARIES & RELATED EXPENSES	41,107	42,621	1,514	41,107	42,620	1,513	508,904
OUTSIDE SERVICES	0	0	0	0	0	0	1,624
UTILITIES	184	200	16	184	200	16	2,400
REPAIRS & MAINTENANCE	0	500	500	0	500	500	2,000
SUPPLIES	1,673	2,370	697	1,673	2,370	697	26,042
GENERAL AND ADMINISTRATIVE	529	2,540	2,011	529	2,540	2,011	16,130
LEGAL FEES	0	1,184	1,184	0	1,184	1,184	14,208
Total Expense	<u>43,493</u>	<u>49,415</u>	<u>5,922</u>	<u>43,493</u>	<u>49,414</u>	<u>5,921</u>	<u>571,308</u>
Net Subsidy	<u>13,707</u>	<u>(5,415)</u>	<u>19,122</u>	<u>13,707</u>	<u>(5,414)</u>	<u>19,121</u>	<u>(69,694)</u>

Canyon Lake POA
40 - Community Patrol Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	15,975	15,840	135	15,975	15,840	135	190,080
Total Income	<u>15,975</u>	<u>15,840</u>	<u>135</u>	<u>15,975</u>	<u>15,840</u>	<u>135</u>	<u>190,080</u>
Expense							
OUTSIDE SERVICES	202,190	245,824	43,634	202,190	245,824	43,634	2,893,245
UTILITIES	1,118	2,168	1,050	1,118	2,168	1,050	27,752
REPAIRS & MAINTENANCE	291	2,024	1,733	291	2,024	1,733	24,688
SUPPLIES	1,485	900	(585)	1,485	900	(585)	10,800
GENERAL AND ADMINISTRATIVE	107	2,320	2,213	107	2,320	2,213	4,720
RENTAL EQUIPMENT	0	0	0	0	0	0	0
TAXES	0	0	0	0	0	0	0
Total Expense	<u>205,191</u>	<u>253,236</u>	<u>48,045</u>	<u>205,191</u>	<u>253,236</u>	<u>48,045</u>	<u>2,961,205</u>
Net Subsidy	<u>(189,216)</u>	<u>(237,396)</u>	<u>48,180</u>	<u>(189,216)</u>	<u>(237,396)</u>	<u>48,180</u>	<u>(2,771,125)</u>

Canyon Lake POA
50 - Activities Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,648	1,200	448	1,648	1,200	448	14,400
SALES & USER FEES	1,500	1,000	500	1,500	1,000	500	4,000
Total Income	<u>3,148</u>	<u>2,200</u>	<u>948</u>	<u>3,148</u>	<u>2,200</u>	<u>948</u>	<u>18,400</u>
Expense							
SALARIES & RELATED EXPENSES	9,853	19,338	9,485	9,853	19,339	9,486	216,423
OUTSIDE SERVICES	4,343	4,000	(343)	4,343	4,000	(343)	26,524
UTILITIES	118	200	82	118	200	82	2,400
SUPPLIES	4,505	1,700	(2,805)	4,505	1,700	(2,805)	16,860
GENERAL AND ADMINISTRATIVE	9,290	6,280	(3,010)	9,290	6,280	(3,010)	56,550
EVENTS	32,948	34,250	1,302	32,948	34,250	1,302	213,000
Total Expense	<u>61,057</u>	<u>65,768</u>	<u>4,711</u>	<u>61,057</u>	<u>65,769</u>	<u>4,712</u>	<u>531,757</u>
Net Subsidy	(57,909)	(63,568)	5,659	(57,909)	(63,569)	5,660	(513,357)

Canyon Lake POA
52 - Equestrian Center Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,178	1,000	178	1,178	1,000	178	12,000
SALES & USER FEES	23,393	23,345	48	23,393	23,345	48	285,630
Total Income	<u>24,571</u>	<u>24,345</u>	<u>226</u>	<u>24,571</u>	<u>24,345</u>	<u>226</u>	<u>297,630</u>
Cost of Goods Sold							
HAY/FEED EXPENSE.	6,171	7,000	829	6,171	7,000	829	88,774
Total COGS	<u>6,171</u>	<u>7,000</u>	<u>829</u>	<u>6,171</u>	<u>7,000</u>	<u>829</u>	<u>88,774</u>
Gross Profit	<u>18,400</u>	<u>17,345</u>	<u>1,055</u>	<u>18,400</u>	<u>17,345</u>	<u>1,055</u>	<u>208,856</u>
Expense							
SALARIES & RELATED EXPENSES	20,577	17,229	(3,348)	20,577	17,229	(3,348)	206,153
OUTSIDE SERVICES	6,188	2,510	(3,678)	6,188	2,510	(3,678)	31,744
UTILITIES	3,058	3,748	690	3,058	3,748	690	40,076
REPAIRS & MAINTENANCE	2,696	1,555	(1,141)	2,696	1,555	(1,141)	25,860
SUPPLIES	1,306	760	(546)	1,306	760	(546)	11,120
GENERAL AND ADMINISTRATIVE	0	0	0	0	0	0	112
RENTAL EQUIPMENT	3,945	0	(3,945)	3,945	0	(3,945)	3,050
Total Expense	<u>37,770</u>	<u>25,802</u>	<u>(11,968)</u>	<u>37,770</u>	<u>25,802</u>	<u>(11,968)</u>	<u>318,115</u>
Net Subsidy	<u>(19,370)</u>	<u>(8,457)</u>	<u>(10,913)</u>	<u>(19,370)</u>	<u>(8,457)</u>	<u>(10,913)</u>	<u>(109,259)</u>

Canyon Lake POA
53 - Campground Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	67	295	(228)	67	295	(228)	3,240
SALES & USER FEES	57,610	68,979	(11,369)	57,610	68,979	(11,369)	586,729
Total Income	<u>57,677</u>	<u>69,274</u>	<u>(11,597)</u>	<u>57,677</u>	<u>69,274</u>	<u>(11,597)</u>	<u>589,969</u>
Cost of Goods Sold							
COST OF SALES - ICE.	608	0	(608)	608	0	(608)	6,000
COST OF SALES - GASOLINE.	18,627	18,360	(267)	18,627	18,360	(267)	126,800
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
Total COGS	<u>19,235</u>	<u>18,360</u>	<u>(875)</u>	<u>19,235</u>	<u>18,360</u>	<u>(875)</u>	<u>132,800</u>
Gross Profit	<u>38,441</u>	<u>50,914</u>	<u>(12,473)</u>	<u>38,441</u>	<u>50,914</u>	<u>(12,473)</u>	<u>457,169</u>
Expense							
SALARIES & RELATED EXPENSES	8,165	8,655	490	8,165	8,655	490	104,535
OUTSIDE SERVICES	1,925	4,400	2,475	1,925	4,400	2,475	31,374
UTILITIES	6,759	8,500	1,741	6,759	8,500	1,741	90,882
REPAIRS & MAINTENANCE	146	3,550	3,404	146	3,550	3,404	31,050
SUPPLIES	878	620	(258)	878	620	(258)	9,320
GENERAL AND ADMINISTRATIVE	1,231	1,340	109	1,231	1,340	109	21,747
RENTAL EQUIPMENT	0	0	0	0	0	0	500
Total Expense	<u>19,104</u>	<u>27,065</u>	<u>7,961</u>	<u>19,104</u>	<u>27,065</u>	<u>7,961</u>	<u>289,408</u>
Net Subsidy	<u>19,338</u>	<u>23,849</u>	<u>(4,511)</u>	<u>19,338</u>	<u>23,849</u>	<u>(4,511)</u>	<u>167,761</u>

Canyon Lake POA
54 - Pool Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	643	400	243	643	400	243	2,900
SALES & USER FEES	15,507	7,600	7,907	15,507	7,600	7,907	36,100
Total Income	<u>16,150</u>	<u>8,000</u>	<u>8,150</u>	<u>16,150</u>	<u>8,000</u>	<u>8,150</u>	<u>39,000</u>
Cost of Goods Sold							
COST OF SALES - FOOD	204	1,500	1,296	204	1,500	1,296	10,500
Total COGS	<u>204</u>	<u>1,500</u>	<u>1,296</u>	<u>204</u>	<u>1,500</u>	<u>1,296</u>	<u>10,500</u>
Gross Profit	<u>15,946</u>	<u>6,500</u>	<u>9,446</u>	<u>15,946</u>	<u>6,500</u>	<u>9,446</u>	<u>28,500</u>
Expense							
SALARIES & RELATED EXPENSES	19,444	24,000	4,556	19,444	24,001	4,557	235,124
OUTSIDE SERVICES	374	60	(314)	374	60	(314)	1,920
UTILITIES	6,400	6,805	405	6,400	6,805	405	99,060
REPAIRS & MAINTENANCE	1,048	1,435	387	1,048	1,435	387	17,220
SUPPLIES	6,550	6,500	(50)	6,550	6,500	(50)	73,140
GENERAL AND ADMINISTRATIVE	948	40	(908)	948	40	(908)	5,160
Total Expense	<u>34,764</u>	<u>38,840</u>	<u>4,076</u>	<u>34,764</u>	<u>38,841</u>	<u>4,077</u>	<u>431,624</u>
Net Subsidy	<u>(18,817)</u>	<u>(32,340)</u>	<u>13,523</u>	<u>(18,817)</u>	<u>(32,341)</u>	<u>13,524</u>	<u>(403,124)</u>

Canyon Lake POA
60 - Golf Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
01-00TH · OTHER INCOME	0	810	(810)	0	810	(810)	6,390
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	33,764	44,000	(10,236)	33,764	44,000	(10,236)	450,900
60-4390 · 20 ANYTIME ROUNDS	0	0	0	0	0	0	0
60-4400 · ANNUAL GOLF - OUTSIDE	7,051	15,660	(8,609)	7,051	15,660	(8,609)	167,000
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	62,129	52,145	9,984	62,129	52,145	9,984	509,258
60-4470 · GREENS FEES - TWILIGHT	19,000	10,335	8,665	19,000	10,335	8,665	158,376
60-4480 · GREENS FEES - SUPER TWILIGHT	8,128	8,120	8	8,128	8,120	8	92,655
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	3,204	2,025	1,179	3,204	2,025	1,179	16,300
60-4500 · JUNIOR GREENS FEES	276	1,110	(834)	276	1,110	(834)	9,866
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	40	(40)	0	40	(40)	370
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	0	0	0
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	0	0	0	0	0	0
60-4950 · DISCOUNTS	0	0	0	0	0	0	0
Total SALES & USER FEES	<u>133,552</u>	<u>133,435</u>	<u>117</u>	<u>133,552</u>	<u>133,435</u>	<u>117</u>	<u>1,404,725</u>
Total Income	<u>133,552</u>	<u>134,245</u>	<u>(693)</u>	<u>133,552</u>	<u>134,245</u>	<u>(693)</u>	<u>1,411,115</u>
Expense							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	21,496	22,900	1,404	21,496	22,900	1,404	274,800
UTILITIES	57,619	45,170	(12,449)	57,619	45,170	(12,449)	639,507
REPAIRS & MAINTENANCE	100,931	92,716	(8,215)	100,931	92,716	(8,215)	1,118,942
SUPPLIES	0	150	150	0	150	150	130,810
GENERAL AND ADMINISTRATIVE	4,816	5,348	532	4,816	5,348	532	56,945
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>184,862</u>	<u>166,284</u>	<u>(18,578)</u>	<u>184,862</u>	<u>166,284</u>	<u>(18,578)</u>	<u>2,221,004</u>
Net Subsidy	<u>(51,310)</u>	<u>(32,039)</u>	<u>(19,271)</u>	<u>(51,310)</u>	<u>(32,039)</u>	<u>(19,271)</u>	<u>(809,889)</u>

Canyon Lake POA
70 - Lodge Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	250	1,000	(750)	250	1,000	(750)	11,500
SALES & USER FEES	93,290	155,850	(62,560)	93,290	155,850	(62,560)	1,808,775
Total Income	93,540	156,850	(63,310)	93,540	156,850	(63,310)	1,820,275
Cost of Goods Sold							
70-5100 · COST OF SALES - FOOD.	18,302	37,804	19,502	18,302	37,804	19,502	438,276
70-5110 · COST OF SALES - BEVERAGE..	11,055	11,834	779	11,055	11,834	779	137,696
Total COGS	29,357	49,638	20,281	29,357	49,638	20,281	575,972
Gross Profit	64,183	107,212	(43,029)	64,183	107,212	(43,029)	1,244,303
Expense							
SALARIES & RELATED EXPENSES	78,393	87,093	8,700	78,393	87,094	8,701	1,020,128
OUTSIDE SERVICES	8,618	7,900	(718)	8,618	7,900	(718)	95,500
UTILITIES	5,031	7,288	2,257	5,031	7,288	2,257	87,456
REPAIRS & MAINTENANCE	3,736	2,850	(886)	3,736	2,850	(886)	34,200
SUPPLIES	12,369	6,750	(5,619)	12,369	6,750	(5,619)	74,800
GENERAL AND ADMINISTRATIVE	4,867	7,467	2,600	4,867	7,467	2,600	94,376
RENTAL EQUIPMENT	0	0	0	0	0	0	700
EVENTS	1,697	2,250	553	1,697	2,250	553	27,100
Total Expense	114,710	121,598	6,888	114,710	121,599	6,889	1,434,260
Net Subsidy	(50,527)	(14,386)	(36,141)	(50,527)	(14,387)	(36,140)	(189,957)

Canyon Lake POA
71 - Lodge Banquet Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	20,708	1,000	19,708	20,708	1,000	19,708	79,500
SALES & USER FEES	17,997	31,000	(13,003)	17,997	31,000	(13,003)	414,900
Total Income	<u>38,705</u>	<u>32,000</u>	<u>6,705</u>	<u>38,705</u>	<u>32,000</u>	<u>6,705</u>	<u>494,400</u>
Cost of Goods Sold							
COST OF SALES - FOOD.	3,739	6,880	3,141	3,739	6,880	3,141	94,080
COST OF SALES - BEVERAGE.	286	1,025	739	286	1,025	739	14,025
Total COGS	<u>4,025</u>	<u>7,905</u>	<u>3,880</u>	<u>4,025</u>	<u>7,905</u>	<u>3,880</u>	<u>108,105</u>
Gross Profit	<u>34,680</u>	<u>24,095</u>	<u>10,585</u>	<u>34,680</u>	<u>24,095</u>	<u>10,585</u>	<u>386,295</u>
Expense							
SALARIES & RELATED EXPENSES	14,677	11,179	(3,498)	14,677	11,179	(3,498)	143,663
OUTSIDE SERVICES	0	825	825	0	825	825	9,200
UTILITIES	6,026	7,800	1,774	6,026	7,800	1,774	93,600
REPAIRS & MAINTENANCE	1,871	1,500	(371)	1,871	1,500	(371)	18,000
SUPPLIES	1,757	1,800	43	1,757	1,800	43	17,850
GENERAL AND ADMINISTRATIVE	669	1,000	331	669	1,000	331	8,055
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	15,300	400	(14,900)	15,300	400	(14,900)	65,300
Total Expense	<u>40,299</u>	<u>24,504</u>	<u>(15,795)</u>	<u>40,299</u>	<u>24,504</u>	<u>(15,795)</u>	<u>355,668</u>
Net Subsidy	<u>(5,619)</u>	<u>(409)</u>	<u>(5,210)</u>	<u>(5,619)</u>	<u>(409)</u>	<u>(5,210)</u>	<u>30,627</u>

Canyon Lake POA
80 - Country Club Profit & Loss Budget Performance
For Month Ending 05/31/23

	<u>05/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 05/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,332	0	2,332	2,332	0	2,332	1,400
SALES & USER FEES	210,616	155,050	55,566	210,616	155,050	55,566	1,851,700
Total Income	212,948	155,050	57,898	212,948	155,050	57,898	1,853,100
Cost of Sales							
COST OF SALES - FOOD..	50,093	36,233	(13,860)	50,093	36,233	(13,860)	432,613
COST OF SALES - BEVERAGE..	21,084	15,390	(5,694)	21,084	15,390	(5,694)	183,850
Total Cost of Sales	71,177	51,623	(19,554)	71,177	51,623	(19,554)	616,463
Gross Profit	141,771	103,427	38,344	141,771	103,427	38,344	1,236,637
Expense							
SALARIES & RELATED EXPENSES	113,539	96,765	(16,774)	113,539	96,764	(16,775)	1,093,933
OUTSIDE SERVICES	10,002	5,650	(4,352)	10,002	5,650	(4,352)	66,000
UTILITIES	6,376	6,422	46	6,376	6,422	46	77,064
REPAIRS & MAINTENANCE	2,182	2,300	118	2,182	2,300	118	27,600
SUPPLIES	14,120	7,400	(6,720)	14,120	7,400	(6,720)	82,400
GENERAL AND ADMINISTRATIVE	6,877	6,831	(46)	6,877	6,831	(46)	84,077
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	1,424	3,000	1,576	1,424	3,000	1,576	36,500
Total Expense	154,520	128,367	(26,153)	154,520	128,367	(26,153)	1,467,574
Net Subsidy	(12,749)	(24,940)	12,191	(12,749)	(24,940)	12,191	(230,937)

**Canyon Lake Property Owners Association
For Month Ending May 31, 2023**

DEPARTMENT		YTD 2024	YTD Budget 2024	(Decrease) Increase in Subsidy
11	Accounting	-15,862	-69,003	(53,141)
12	Corporate	-310,420	-307,500	2,920
13	Lake	-128,047	-109,797	18,250
19	Senior Center	-1,281	-1,899	(618)
20	Operations	-193,665	-198,743	(5,078)
22	Common Areas	-85,944	-88,760	(2,816)
23	Gault Field	-9,209	-11,775	(2,566)
24	Tennis Courts	-3,624	-4,275	(651)
30	Member Services	-22,207	-27,424	(5,217)
31	Planning and Compliance	13,707	-5,414	(19,121)
40	Community Patrol	-189,216	-237,396	(48,180)
50	Activities	-57,909	-63,569	(5,660)
52	Equestrian Center	-19,370	-8,457	10,913
53	Campground	19,338	23,849	4,511
54	Pool	-18,817	-32,341	(13,524)
60	Golf Course	-51,310	-32,039	19,271
70	Lighthouse Restaurant	-50,527	-14,387	36,140
71	Meeting Rooms - Lodge	-5,619	-409	5,210
80	Country Club	-12,749	-24,940	(12,191)
	TOTAL	-1,142,731	-1,214,279	71,548