



# **CANYON LAKE PROPERTY OWNERS ASSOCIATION**

## **FINANCIAL STATEMENTS**

For Month Ending March 31, 2023

Canyon Lake POA  
Balance Sheet  
As of March 31, 2023

	<u>01 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
<b>ASSETS</b>					
CASH & CASH EQUIVALENTS	4,610,313	117,067	2,345,231	16,288	7,088,899
INVESTMENTS - Net of Unrealized Gain	0	7,833,838	5,396,952	904,873	14,135,663
ASSESSMENTS AND FINES RECEIVABLE, net	767,194	0	0	0	767,194
INVENTORY	85,289	0	0	0	85,289
DUE TO/ FROM OTHER FUNDS	-24,573	-963,031	1,004,390	-16,786	-0
INTEREST RECEIVABLE	0	42,893	18,128	3,216	64,237
CAPITAL ASSETS, net of Deprec	8,929,155	0	0	0	8,929,155
PREPAID EXPENSES	506,730	0	0	0	506,730
OTHER ASSETS	190,663	0	0	0	190,663
Total Assets	<u>15,064,771</u>	<u>7,030,768</u>	<u>8,764,700</u>	<u>907,591</u>	<u>31,767,830</u>
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	494,186	0	0	0	494,186
ACCRUED PAYROLL LIABILITIES	347,418	0	0	0	347,418
PREPAID ASSESSMENTS/DEFERRED	240,089	0	0	0	240,089
OTHER ACCRUED LIABILITIES	245,695	0	0	0	245,695
REFUNDABLE MEMBER DEPOSITS	638,002	0	0	0	638,002
SALES TAX PAYABLE.	16,895	0	0	0	16,895
NOTES PAYABLE	0	0	1,868,708	0	1,868,708
Total Liabilities	<u>1,982,285</u>	<u>0</u>	<u>1,868,708</u>	<u>0</u>	<u>3,850,993</u>
Beginning Fund Equity	14,055,797	7,817,953	5,428,022	808,458	28,110,229
Fixed Assets Capitalization	0	0	0	0	-
Unrealized Gain/Loss	0	-505,567	-315,622	-78,879	(900,068)
Net Change during	-973,312	-281,618	1,783,594	178,011	706,676
Total Fund Balances	<u>13,082,485</u>	<u>7,030,768</u>	<u>6,895,994</u>	<u>907,591</u>	<u>27,916,837</u>
Total liabilities and members' equity	<u>15,064,771</u>	<u>7,030,768</u>	<u>8,764,700</u>	<u>907,591</u>	<u>31,767,830</u>

**Canyon Lake POA**  
**Consolidated Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,454,400	1,454,258	142	15,998,400	15,996,840	1,560	17,451,098
Net Fund Investment Activity	21,594	0	21,594	217,195	0	217,195	0
<b>Operating Income</b>							
ADMINISTRATIVE FEES	57,663	62,223	(4,560)	791,285	839,136	(47,851)	908,293
ARCHITECTURAL FEES	11,700	11,000	700	117,400	125,700	(8,300)	136,700
INTEREST INCOME	1,133	1,200	(67)	11,522	16,700	(5,178)	17,900
SALES & USER FEES	503,762	464,097	39,665	5,579,954	5,240,209	339,745	5,727,234
OTHER INCOME	76,519	60,732	15,787	933,103	655,855	277,248	721,185
<b>Total Income</b>	<u>650,778</u>	<u>599,251</u>	<u>51,527</u>	<u>7,433,264</u>	<u>6,877,600</u>	<u>555,664</u>	<u>7,511,312</u>
<b>Direct Costs</b>							
COST OF SALES	106,722	84,909	(21,813)	1,162,955	1,013,791	(149,164)	1,106,264
<b>Total DIRECT COSTS</b>	<u>106,722</u>	<u>84,909</u>	<u>(21,813)</u>	<u>1,162,955</u>	<u>1,013,791</u>	<u>(149,164)</u>	<u>1,106,264</u>
<b>Gross Profit</b>	544,056	514,343	29,713	6,270,309	5,863,809	406,500	6,405,048
<b>Expense</b>							
SALARIES & RELATED EXPENSES	627,303	624,622	(2,681)	6,746,036	6,573,257	(172,779)	7,183,922
OUTSIDE SERVICES	297,896	320,617	22,721	3,774,042	3,523,473	(250,569)	3,833,933
LAKE LEASE	141,145	141,145	(0)	1,530,882	1,530,879	(3)	1,672,025
UTILITIES	72,727	96,614	23,887	1,434,190	1,504,025	69,835	1,605,567
REPAIRS & MAINTENANCE	153,796	151,835	(1,961)	1,781,508	1,639,312	(142,196)	1,788,181
SUPPLIES	63,801	43,322	(20,479)	716,520	580,412	(136,108)	623,488
GENERAL AND ADMINISTRATIVE	45,542	34,328	(11,214)	603,209	573,740	(29,469)	617,315
RENTAL EQUIPMENT	0	1,669	1,669	8,420	11,782	3,362	11,782
PROPERTY TAX	0	0	0	35,697	38,800	3,103	38,800
EVENTS	6,864	19,200	12,336	208,837	223,130	14,293	251,630
INCOME TAX	0	0	0	0	20,615	20,615	64,206
INSURANCE	58,491	55,847	(2,644)	637,218	614,317	(22,901)	670,159
LEGAL FEES	170,751	55,184	(115,567)	484,601	607,024	122,423	662,208
UNCOLLECTIBLE ASSESSMENTS	14,125	14,125	0	199,461	155,375	(44,086)	169,500
<b>Total Expense</b>	<u>1,652,442</u>	<u>1,558,508</u>	<u>(93,934)</u>	<u>18,160,619</u>	<u>17,596,141</u>	<u>(564,478)</u>	<u>19,192,717</u>
<b>Net Operating Subsidy</b>	(1,108,386)	(1,044,166)	(64,220)	(11,890,311)	(11,732,332)	(157,979)	(12,787,669)
			(1)			(0)	
<b>Reserve Fund Expense</b>							
Major Repairs and Replacements Expenses	569,374	169,583	(399,791)	2,252,820	1,865,417	(387,404)	2,035,000
Road Repairs and Improvement Expenses	0	166,667	166,667	137,687	1,833,333	1,695,646	2,000,000
Capital Improvement Expenses	21,144	83,333	62,189	749,421	916,667	167,246	1,000,000
<b>Total Reserve Fund Expenses</b>	<u>590,518</u>	<u>419,583</u>	<u>(170,934)</u>	<u>3,139,929</u>	<u>4,615,417</u>	<u>1,475,488</u>	<u>5,035,000</u>
<b>Excess (deficiency) of revenues over expenses before depreciation</b>	(222,910)	(9,491)	(213,419)	1,185,356	(350,909)	1,536,264	(371,571)
<b>Gain/Loss on Sale of Asset</b>	0	0	0	1,760	0	(1,760)	0
<b>Depreciation Expense</b>	42,522	42,522	0	467,745	467,742	3	510,264
<b>Excess (deficiency) of revenues over expenses</b>	(265,432)	(52,013)	(213,419)	719,371	(818,651)	1,538,022	(881,835)
<b>Other Comprehensive Income</b>							
Unrealized Gain (Loss) on Investments	1,568	0	1,568	(12,695)	0	(12,695)	0
<b>Total Comprehensive Income</b>	<u>(263,864)</u>	<u>(52,013)</u>	<u>(211,851)</u>	<u>706,676</u>	<u>(818,651)</u>	<u>1,525,327</u>	<u>(881,835)</u>

**Canyon Lake POA**  
**11 - Accounting Profit & Loss Budget Performance**  
**For Month ending 03/31/23**

	<u>03/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>ADMINISTRATIVE FEES</b>	50,771	53,637	(2,866)	704,038	740,565	(36,527)	801,143
<b>INTEREST INCOME</b>	1,133	1,200	(67)	11,522	16,700	(5,178)	17,900
<b>OTHER INCOME</b>	15,722	500	15,222	233,018	5,500	227,518	6,000
<b>Total Income</b>	<u>67,626</u>	<u>55,337</u>	<u>12,289</u>	<u>948,578</u>	<u>762,765</u>	<u>185,813</u>	<u>825,043</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	51,491	46,860	(4,631)	557,802	512,334	(45,468)	557,870
<b>OUTSIDE SERVICES</b>	10,040	16,166	6,126	536,044	157,124	(378,920)	168,290
<b>UTILITIES</b>	37	112	75	555	11,336	10,781	11,448
<b>SUPPLIES</b>	1,398	1,850	452	18,123	23,650	5,527	25,500
<b>GENERAL AND ADMINISTRATIVE</b>	8,904	3,630	(5,274)	191,367	131,130	(60,237)	134,510
<b>LEGAL FEES</b>	3,085	4,000	915	69,094	44,000	(25,094)	48,000
<b>Total Expense</b>	<u>74,955</u>	<u>72,618</u>	<u>(2,337)</u>	<u>1,372,984</u>	<u>879,574</u>	<u>(493,410)</u>	<u>945,618</u>
<b>Net Subsidy</b>	<u>(7,329)</u>	<u>(17,281)</u>	<u>9,952</u>	<u>(424,406)</u>	<u>(116,809)</u>	<u>(307,597)</u>	<u>(120,575)</u>

**Canyon Lake POA**  
**12 - Corporate Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	2,584	2,800	(216)	58,171	30,800	27,371	33,600
<b>Total Income</b>	<u>2,584</u>	<u>2,800</u>	<u>(216)</u>	<u>58,171</u>	<u>30,800</u>	<u>27,371</u>	<u>33,600</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	91,877	91,986	109	949,331	982,440	33,109	1,071,229
<b>OUTSIDE SERVICES</b>	16,585	8,500	(8,085)	157,077	111,500	(45,577)	120,000
<b>UTILITIES</b>	6,133	9,850	3,717	93,603	108,350	14,747	118,200
<b>REPAIRS &amp; MAINTENANCE</b>	3,035	1,650	(1,385)	22,161	19,350	(2,811)	21,000
<b>SUPPLIES</b>	4,922	3,000	(1,922)	32,743	33,750	1,007	36,750
<b>GENERAL AND ADMINISTRATIVE</b>	16,116	9,450	(6,666)	181,526	185,100	3,574	204,650
<b>PROPERTY TAX</b>	0	0	0	35,697	38,800	3,103	38,800
<b>INCOME TAX</b>	0	0	0	0	20,615	20,615	64,206
<b>INSURANCE</b>	58,491	55,847	(2,644)	637,218	614,317	(22,901)	670,159
<b>LEGAL FEES</b>	167,666	50,000	(117,666)	395,593	550,000	154,407	600,000
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>UNCOLLECTIBLE ASSESSMENTS</b>	14,125	14,125	0	199,461	155,375	(44,086)	169,500
<b>Total Expense</b>	<u>378,949</u>	<u>244,408</u>	<u>(134,541)</u>	<u>2,704,410</u>	<u>2,819,597</u>	<u>115,187</u>	<u>3,114,494</u>
<b>Net Subsidy</b>	<u>(376,366)</u>	<u>(241,608)</u>	<u>(134,758)</u>	<u>(2,646,239)</u>	<u>(2,788,797)</u>	<u>142,558</u>	<u>(3,080,894)</u>

**Canyon Lake POA**  
**13 - Lake Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	1,415	3,950	(2,535)	41,109	45,250	(4,141)	49,200
<b>SALES &amp; USER FEES</b>	59,105	61,001	(1,896)	614,884	671,011	(56,127)	732,010
<b>Total Income</b>	<u>60,520</u>	<u>64,951</u>	<u>(4,431)</u>	<u>655,993</u>	<u>716,261</u>	<u>(60,268)</u>	<u>781,210</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	22,974	26,262	3,288	253,492	271,320	17,828	296,759
<b>OUTSIDE SERVICES</b>	25	0	(25)	21,455	4,720	(16,735)	4,720
<b>LAKE LEASE</b>	141,145	141,145	(0)	1,530,882	1,530,879	(3)	1,672,025
<b>REPAIRS &amp; MAINTENANCE</b>	1,184	2,050	866	18,542	16,450	(2,092)	17,800
<b>SUPPLIES</b>	993	1,430	437	25,157	26,745	1,588	28,675
<b>GENERAL AND ADMINISTRATIVE</b>	0	0	0	67	0	(67)	0
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>166,321</u>	<u>170,887</u>	<u>4,566</u>	<u>1,849,595</u>	<u>1,850,114</u>	<u>519</u>	<u>2,019,980</u>
<b>Net Subsidy</b>	<u>(105,801)</u>	<u>(105,937)</u>	<u>136</u>	<u>(1,193,602)</u>	<u>(1,133,853)</u>	<u>(59,749)</u>	<u>(1,238,770)</u>

**Canyon Lake POA**  
**19 - Senior Center Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	437	375	(62)	4,849	4,125	(724)	4,500
<b>UTILITIES</b>	560	640	80	6,831	7,100	269	7,740
<b>REPAIRS &amp; MAINTENANCE</b>	0	225	225	1,786	3,075	1,289	3,300
<b>SUPPLIES</b>	134	185	51	2,177	2,035	(142)	2,220
<b>EVENTS</b>	0	0	0	0	0	0	250
<b>Total Expense</b>	<u>1,132</u>	<u>1,425</u>	<u>293</u>	<u>15,642</u>	<u>16,335</u>	<u>693</u>	<u>18,010</u>
<b>Net Subsidy</b>	(1,132)	(1,425)	293	(15,642)	(16,335)	693	(18,010)

**Canyon Lake POA**  
**20 - Operations Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	3,040	4,959	(1,919)	34,063	42,628	(8,565)	51,268
<b>Total Income</b>	<u>3,040</u>	<u>4,959</u>	<u>(1,919)</u>	<u>34,063</u>	<u>42,628</u>	<u>(8,565)</u>	<u>51,268</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	163,533	164,005	472	1,709,564	1,746,195	36,631	1,905,137
<b>OUTSIDE SERVICES</b>	12,247	9,885	(2,362)	133,675	118,813	(14,862)	128,698
<b>UTILITIES</b>	898	1,370	472	24,385	25,377	992	27,628
<b>REPAIRS &amp; MAINTENANCE</b>	3,939	5,863	1,924	95,710	72,725	(22,985)	78,342
<b>SUPPLIES</b>	9,600	8,182	(1,418)	108,989	88,905	(20,084)	96,955
<b>GENERAL AND ADMINISTRATIVE</b>	2,779	2,292	(487)	33,463	22,975	(10,488)	24,736
<b>RENTAL EQUIPMENT</b>	0	267	267	4,576	7,032	2,456	7,032
<b>EVENTS</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>192,995</u>	<u>191,864</u>	<u>(1,131)</u>	<u>2,110,361</u>	<u>2,082,022</u>	<u>(28,339)</u>	<u>2,268,529</u>
<b>Net Subsidy</b>	(189,955)	(186,905)	(3,050)	(2,076,298)	(2,039,394)	(36,904)	(2,217,261)



**Canyon Lake POA**  
**22 - Common Areas Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>SALES &amp; USER FEES</b>	(80)	833	(913)	8,460	9,163	(703)	9,995
<b>Total Income</b>	<u>(80)</u>	<u>833</u>	<u>(913)</u>	<u>8,460</u>	<u>9,163</u>	<u>(703)</u>	<u>9,995</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	4,358	4,105	(253)	66,730	62,510	(4,220)	68,123
<b>UTILITIES</b>	7,720	12,000	4,280	289,987	246,488	(43,499)	258,488
<b>REPAIRS &amp; MAINTENANCE</b>	41,689	36,027	(5,662)	455,385	396,489	(58,896)	431,926
<b>SUPPLIES</b>	5,510	2,295	(3,215)	51,852	24,689	(27,163)	27,092
<b>GENERAL AND ADMINISTRATIVE</b>	0	0	0	26	3,064	3,039	3,064
<b>Total Expense</b>	<u>59,277</u>	<u>54,427</u>	<u>(4,850)</u>	<u>863,980</u>	<u>733,240</u>	<u>(130,740)</u>	<u>788,693</u>
<b>Net Subsidy</b>	<u>(59,357)</u>	<u>(53,594)</u>	<u>(5,763)</u>	<u>(855,520)</u>	<u>(724,077)</u>	<u>(131,443)</u>	<u>(778,698)</u>

**Canyon Lake POA**  
**23 - Gault Field Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>SALES &amp; USER FEES</b>	0	0	0	0	0	0	0
<b>Total Income</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	0	0	0	9	0	(9)	0
<b>UTILITIES</b>	5,283	5,500	217	96,820	76,800	(20,020)	83,000
<b>REPAIRS &amp; MAINTENANCE</b>	2,015	1,025	(990)	9,843	10,753	910	11,377
<b>SUPPLIES</b>	(151)	0	151	8,879	8,649	(230)	8,649
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>7,147</u>	<u>6,525</u>	<u>(622)</u>	<u>115,552</u>	<u>96,202</u>	<u>(19,350)</u>	<u>103,026</u>
<b>Net Subsidy</b>	(7,147)	(6,525)	(622)	(115,552)	(96,202)	(19,350)	(103,026)

**Canyon Lake POA**  
**24 - Tennis Courts Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>SALES &amp; USER FEES</b>	0	0	0	0	0	0	0
<b>Total Income</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	2,500	2,500	0	27,500	27,500	0	30,000
<b>UTILITIES</b>	1,252	1,300	48	15,769	14,300	(1,469)	15,600
<b>REPAIRS &amp; MAINTENANCE</b>	3	250	247	2,725	3,050	325	3,300
<b>SUPPLIES</b>	17	25	8	909	525	(384)	550
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>3,772</u>	<u>4,075</u>	<u>303</u>	<u>46,904</u>	<u>45,375</u>	<u>(1,529)</u>	<u>49,450</u>
<b>Net Subsidy</b>	(3,772)	(4,075)	303	(46,904)	(45,375)	(1,529)	(49,450)

**Canyon Lake POA**  
**30 - Member Services Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>ADMINISTRATIVE FEES</b>	6,885	8,585	(1,700)	87,240	94,446	(7,206)	103,025
<b>OTHER INCOME</b>	0	0	0	100	0	100	0
<b>SALES &amp; USER FEES</b>	8,208	12,099	(3,891)	116,404	133,088	(16,684)	145,185
<b>Total Income</b>	<u>15,093</u>	<u>20,684</u>	<u>(5,591)</u>	<u>203,744</u>	<u>227,534</u>	<u>(23,790)</u>	<u>248,210</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	37,032	35,018	(2,014)	375,371	367,383	(7,988)	401,455
<b>OUTSIDE SERVICES</b>	5,276	2,840	(2,436)	31,381	20,973	(10,408)	22,613
<b>UTILITIES</b>	74	68	(6)	865	748	(117)	816
<b>REPAIR &amp; MAINT</b>	0	0	0	0	0	0	0
<b>SUPPLIES</b>	13,426	8,371	(5,055)	39,384	63,650	24,266	70,829
<b>GENERAL AND ADMINISTRATIVE</b>	804	215	(589)	4,795	2,438	(2,357)	2,453
<b>EVENTS</b>	0	0	0	196	200	4	200
<b>Total Expense</b>	<u>56,612</u>	<u>46,512</u>	<u>(10,100)</u>	<u>451,993</u>	<u>455,392</u>	<u>3,399</u>	<u>498,366</u>
<b>Net Subsidy</b>	(41,519)	(25,828)	(15,691)	(248,249)	(227,858)	(20,391)	(250,156)

**Canyon Lake POA**  
**31 - Planning/Compliance Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>ADMINISTRATIVE FEES</b>	7	0	7	7	4,125	(4,118)	4,125
<b>ARCHITECTURAL FEES</b>	11,700	11,000	700	117,400	125,700	(8,300)	136,700
<b>OTHER INCOME</b>	42,960	27,900	15,060	363,840	282,900	80,940	311,489
<b>Total Income</b>	<u>54,667</u>	<u>38,900</u>	<u>15,767</u>	<u>481,247</u>	<u>412,725</u>	<u>68,522</u>	<u>452,314</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	39,925	42,536	2,611	409,229	462,296	53,067	503,681
<b>OUTSIDE SERVICES</b>	0	0	0	193	0	(193)	0
<b>UTILITIES</b>	179	166	(13)	2,115	1,826	(289)	1,992
<b>REPAIRS &amp; MAINTENANCE</b>	88	500	412	914	2,000	1,086	2,000
<b>SUPPLIES</b>	1,168	1,970	802	17,061	19,470	2,409	21,140
<b>GENERAL AND ADMINISTRATIVE</b>	373	580	207	6,379	12,600	6,221	13,130
<b>LEGAL FEES</b>	0	1,184	1,184	19,898	13,024	(6,874)	14,208
<b>Total Expense</b>	<u>41,733</u>	<u>46,936</u>	<u>5,203</u>	<u>455,790</u>	<u>511,216</u>	<u>55,426</u>	<u>556,151</u>
<b>Net Subsidy</b>	12,934	(8,036)	20,970	25,458	(98,491)	123,949	(103,837)

**Canyon Lake POA**  
**40 - Community Patrol Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	6,125	15,317	(9,192)	133,713	168,484	(34,771)	183,800
<b>Total Income</b>	<u>6,125</u>	<u>15,317</u>	<u>(9,192)</u>	<u>133,713</u>	<u>168,484</u>	<u>(34,771)</u>	<u>183,800</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	203,461	239,746	36,285	2,338,531	2,596,453	257,923	2,826,951
<b>UTILITIES</b>	1,223	1,784	561	19,047	22,635	3,588	24,299
<b>REPAIRS &amp; MAINTENANCE</b>	1,349	1,774	425	14,365	19,914	5,549	21,688
<b>SUPPLIES</b>	2,250	600	(1,650)	14,759	6,600	(8,159)	7,200
<b>GENERAL AND ADMINISTRATIVE</b>	98	120	22	1,750	5,200	3,450	5,320
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>TAXES</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>208,381</u>	<u>244,024</u>	<u>35,643</u>	<u>2,388,451</u>	<u>2,650,802</u>	<u>262,351</u>	<u>2,885,458</u>
<b>Net Subsidy</b>	<u>(202,256)</u>	<u>(228,708)</u>	<u>26,451</u>	<u>(2,254,738)</u>	<u>(2,482,318)</u>	<u>227,580</u>	<u>(2,701,658)</u>

**Canyon Lake POA**  
**50 - Activities Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	1,615	800	815	15,191	8,800	6,391	9,600
<b>SALES &amp; USER FEES</b>	0	0	0	280	0	280	0
<b>Total Income</b>	<u>1,615</u>	<u>800</u>	<u>815</u>	<u>15,471</u>	<u>8,800</u>	<u>6,671</u>	<u>9,600</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	15,376	17,167	1,791	185,038	193,542	8,504	210,263
<b>OUTSIDE SERVICES</b>	1,104	800	(304)	14,239	17,400	3,161	19,000
<b>UTILITIES</b>	79	180	101	1,952	1,980	28	2,160
<b>SUPPLIES</b>	4	980	976	5,072	11,870	6,798	13,670
<b>GENERAL AND ADMINISTRATIVE</b>	1,078	2,680	1,602	3,419	29,530	26,111	31,810
<b>EVENTS</b>	2,750	15,000	12,250	130,482	135,780	5,298	159,780
<b>Total Expense</b>	<u>20,390</u>	<u>36,807</u>	<u>16,417</u>	<u>340,201</u>	<u>390,102</u>	<u>49,901</u>	<u>436,683</u>
<b>Net Subsidy</b>	<u>(18,775)</u>	<u>(36,007)</u>	<u>17,232</u>	<u>(324,730)</u>	<u>(381,302)</u>	<u>56,572</u>	<u>(427,083)</u>

**Canyon Lake POA**  
**52 - Equestrian Center Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	2,607	1,335	1,272	9,419	14,685	(5,266)	16,020
<b>SALES &amp; USER FEES</b>	25,543	23,838	1,705	246,191	262,217	(16,026)	286,055
<b>Total Income</b>	<u>28,150</u>	<u>25,173</u>	<u>2,977</u>	<u>255,611</u>	<u>276,902</u>	<u>(21,291)</u>	<u>302,075</u>
<b>Cost of Goods Sold</b>							
<b>HAY/FEED EXPENSE.</b>	10,571	6,500	(4,071)	86,760	71,500	(15,260)	78,000
<b>Total COGS</b>	<u>10,571</u>	<u>6,500</u>	<u>(4,071)</u>	<u>86,760</u>	<u>71,500</u>	<u>(15,260)</u>	<u>78,000</u>
<b>Gross Profit</b>	<u>17,579</u>	<u>18,673</u>	<u>(1,094)</u>	<u>168,850</u>	<u>205,402</u>	<u>(36,552)</u>	<u>224,075</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	16,592	16,206	(386)	183,751	173,144	(10,607)	188,897
<b>OUTSIDE SERVICES</b>	2,962	2,012	(950)	31,805	19,627	(12,178)	22,639
<b>UTILITIES</b>	1,299	2,648	1,349	32,147	34,651	2,504	37,860
<b>REPAIRS &amp; MAINTENANCE</b>	1,895	3,025	1,130	11,867	14,225	2,358	17,000
<b>SUPPLIES</b>	601	560	(41)	13,108	8,160	(4,948)	8,720
<b>GENERAL AND ADMINISTRATIVE</b>	0	0	0	142	112	(30)	112
<b>RENTAL EQUIPMENT</b>	0	1,400	1,400	0	3,050	3,050	3,050
<b>Total Expense</b>	<u>23,348</u>	<u>25,851</u>	<u>2,503</u>	<u>272,819</u>	<u>252,969</u>	<u>(19,850)</u>	<u>278,278</u>
<b>Net Subsidy</b>	<u>(5,769)</u>	<u>(7,178)</u>	<u>1,409</u>	<u>(103,968)</u>	<u>(47,567)</u>	<u>(56,401)</u>	<u>(54,203)</u>



**Canyon Lake POA**  
**53 - Campground Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	353	256	97	2,311	703	1,608	769
<b>SALES &amp; USER FEES</b>	25,848	36,252	(10,404)	475,766	492,786	(17,020)	539,866
<b>Total Income</b>	<u>26,201</u>	<u>36,508</u>	<u>(10,307)</u>	<u>478,077</u>	<u>493,489</u>	<u>(15,412)</u>	<u>540,635</u>
<b>Cost of Goods Sold</b>							
<b>COST OF SALES - ICE.</b>	0	200	200	4,014	4,550	536	4,850
<b>COST OF SALES - GASOLINE.</b>	1,593	3,163	1,570	111,207	98,645	(12,562)	108,772
<b>COST OF SALES - FISH BAIT</b>	0	0	0	0	0	0	0
<b>Total COGS</b>	<u>1,593</u>	<u>3,363</u>	<u>1,770</u>	<u>115,221</u>	<u>103,195</u>	<u>(12,026)</u>	<u>113,622</u>
<b>Gross Profit</b>	<u>24,608</u>	<u>33,145</u>	<u>(8,537)</u>	<u>362,856</u>	<u>390,294</u>	<u>(27,438)</u>	<u>427,013</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	9,097	7,633	(1,464)	84,075	82,789	(1,286)	90,890
<b>OUTSIDE SERVICES</b>	2,169	1,741	(428)	24,271	18,574	(5,697)	20,214
<b>UTILITIES</b>	6,056	3,877	(2,179)	94,388	69,365	(25,023)	73,954
<b>REPAIRS &amp; MAINTENANCE</b>	305	3,170	2,865	28,735	27,349	(1,386)	30,400
<b>SUPPLIES</b>	590	690	101	15,728	7,240	(8,488)	7,730
<b>GENERAL AND ADMINISTRATIVE</b>	1,520	626	(894)	22,380	17,632	(4,748)	18,298
<b>RENTAL EQUIPMENT</b>	0	0	0	2,437	500	(1,937)	500
<b>Total Expense</b>	<u>19,737</u>	<u>17,737</u>	<u>(2,000)</u>	<u>272,013</u>	<u>223,449</u>	<u>(48,564)</u>	<u>241,986</u>
<b>Net Subsidy</b>	<u>4,871</u>	<u>15,408</u>	<u>(10,537)</u>	<u>90,843</u>	<u>166,845</u>	<u>(76,002)</u>	<u>185,027</u>

**Canyon Lake POA**  
**54 - Pool Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
OTHER INCOME	98	300	(202)	2,644	2,500	144	2,800
SALES & USER FEES	180	1,000	(820)	16,169	16,600	(431)	28,600
<b>Total Income</b>	<u>278</u>	<u>1,300</u>	<u>(1,022)</u>	<u>18,813</u>	<u>19,100</u>	<u>(287)</u>	<u>31,400</u>
<b>Cost of Goods Sold</b>							
COST OF SALES - FOOD	0	1,000	1,000	3,297	6,516	3,219	8,016
<b>Total COGS</b>	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>3,297</u>	<u>6,516</u>	<u>3,219</u>	<u>8,016</u>
<b>Gross Profit</b>	<u>278</u>	<u>300</u>	<u>(22)</u>	<u>15,516</u>	<u>12,584</u>	<u>2,932</u>	<u>23,384</u>
<b>Expense</b>							
SALARIES & RELATED EXPENSES	10,446	34,489	24,043	170,111	195,378	25,267	229,166
OUTSIDE SERVICES	49	65	16	539	1,650	1,111	1,715
UTILITIES	13,154	11,600	(1,554)	72,387	66,600	(5,787)	77,700
REPAIRS & MAINTENANCE	387	1,435	1,048	7,071	15,785	8,714	17,220
SUPPLIES	2,853	3,634	781	45,709	33,774	(11,935)	37,708
GENERAL AND ADMINISTRATIVE	0	240	240	2,519	2,470	(49)	2,710
<b>Total Expense</b>	<u>26,889</u>	<u>51,463</u>	<u>24,574</u>	<u>298,335</u>	<u>315,657</u>	<u>17,322</u>	<u>366,219</u>
<b>Net Subsidy</b>	<u>(26,611)</u>	<u>(51,163)</u>	<u>24,552</u>	<u>(282,819)</u>	<u>(303,073)</u>	<u>20,254</u>	<u>(342,835)</u>

**Canyon Lake POA**  
**60 - Golf Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
01-00TH · OTHER INCOME	0	365	(365)	0	5,355	(5,355)	6,390
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	38,722	37,504	1,218	410,538	412,545	(2,007)	450,050
60-4390 · 20 ANYTIME ROUNDS	0	9,931	(9,931)	0	109,240	(109,240)	119,170
60-4400 · ANNUAL GOLF - OUTSIDE	7,319	13,692	(6,373)	103,446	150,609	(47,163)	164,300
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	41,760	29,300	12,460	412,628	322,300	90,328	351,600
60-4470 · GREENS FEES - TWILIGHT	10,020	11,900	(1,880)	128,048	130,900	(2,852)	142,800
60-4480 · GREENS FEES - SUPER TWILIGHT	5,306	4,983	323	69,741	54,816	14,925	59,800
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	2,082	871	1,211	18,519	9,576	8,943	10,446
60-4500 · JUNIOR GREENS FEES	185	806	(621)	5,966	8,865	(2,899)	9,670
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	63	(63)	399
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	175	(175)	210
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	(875)	(875)	0	(48,696)	(48,696)	(49,195)
60-4950 · DISCOUNTS	0	(9,597)	(9,597)	(1)	(90,129)	(90,128)	(99,368)
<b>Total SALES &amp; USER FEES</b>	<u>105,394</u>	<u>98,514</u>	<u>6,880</u>	<u>1,148,884</u>	<u>1,060,264</u>	<u>88,620</u>	<u>1,159,883</u>
<b>Total Income</b>	105,394	98,879	6,515	1,148,884	1,065,619	83,265	1,166,273
<b>Expense</b>							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	21,700	20,969	(731)	245,112	245,625	513	267,999
UTILITIES	8,453	26,046	17,593	439,736	602,266	162,530	631,007
REPAIRS & MAINTENANCE	92,223	90,542	(1,681)	1,029,949	990,847	(39,102)	1,081,228
SUPPLIES	0	150	150	124,904	114,650	(10,254)	114,800
GENERAL AND ADMINISTRATIVE	5,760	4,294	(1,466)	46,914	45,157	(1,757)	49,989
RENTAL EQUIPMENT	0	0	0	1,178	0	(1,178)	0
<b>Total Expense</b>	<u>128,137</u>	<u>142,001</u>	<u>13,864</u>	<u>1,887,794</u>	<u>1,998,545</u>	<u>110,751</u>	<u>2,145,023</u>
<b>Net Subsidy</b>	(22,742)	(43,121)	20,379	(738,909)	(932,926)	194,017	(978,750)

**Canyon Lake POA**  
**70 - Lodge Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	0	250	(250)	34,679	2,750	31,929	2,750
<b>SALES &amp; USER FEES</b>	60,796	119,105	(58,309)	1,110,371	1,387,895	(277,524)	1,507,000
<b>Total Income</b>	60,796	119,355	(58,559)	1,145,050	1,390,645	(245,595)	1,509,750
<b>Cost of Goods Sold</b>							
<b>70-5100 · COST OF SALES - FOOD.</b>	13,807	28,660	14,853	268,085	333,980	65,895	362,640
<b>70-5110 · COST OF SALES - BEVERAGE..</b>	3,134	8,995	5,861	113,261	104,861	(8,400)	113,856
<b>Total COGS</b>	16,941	37,655	20,714	381,346	438,841	57,495	476,496
<b>Gross Profit</b>	43,856	81,700	(37,844)	763,704	951,804	(188,100)	1,033,254
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	53,732	69,954	16,222	717,916	801,245	83,329	870,980
<b>OUTSIDE SERVICES</b>	8,386	5,600	(2,786)	75,844	62,000	(13,844)	67,600
<b>UTILITIES</b>	8,918	6,763	(2,155)	76,632	74,393	(2,239)	81,156
<b>REPAIRS &amp; MAINTENANCE</b>	4,010	1,600	(2,410)	32,762	17,600	(15,162)	19,200
<b>SUPPLIES</b>	7,983	5,000	(2,983)	72,716	57,600	(15,116)	62,300
<b>GENERAL AND ADMINISTRATIVE</b>	2,217	5,667	3,450	46,046	67,123	21,077	72,790
<b>RENTAL EQUIPMENT</b>	0	0	0	230	800	570	800
<b>EVENTS</b>	500	2,200	1,700	18,264	24,400	6,136	26,400
<b>Total Expense</b>	85,746	96,784	11,038	1,040,411	1,105,161	64,750	1,201,227
<b>Net Subsidy</b>	(41,890)	(15,084)	(26,806)	(276,706)	(153,357)	(123,349)	(167,973)

**Canyon Lake POA**  
**71 - Lodge Banquet Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	0	2,000	(2,000)	4,225	45,000	(40,775)	47,000
<b>SALES &amp; USER FEES</b>	35,516	14,000	21,516	235,536	155,000	80,536	169,000
<b>Total Income</b>	<u>35,516</u>	<u>16,000</u>	<u>19,516</u>	<u>239,761</u>	<u>200,000</u>	<u>39,761</u>	<u>216,000</u>
<b>Cost of Goods Sold</b>							
<b>COST OF SALES - FOOD.</b>	6,665	2,720	(3,945)	44,122	29,920	(14,202)	32,640
<b>COST OF SALES - BEVERAGE.</b>	1,537	875	(662)	5,628	9,625	3,997	10,500
<b>Total COGS</b>	<u>8,201</u>	<u>3,595</u>	<u>(4,606)</u>	<u>49,750</u>	<u>39,545</u>	<u>(10,205)</u>	<u>43,140</u>
<b>Gross Profit</b>	<u>27,314</u>	<u>12,405</u>	<u>14,909</u>	<u>190,011</u>	<u>160,455</u>	<u>29,556</u>	<u>172,860</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	26,748	7,031	(19,717)	152,060	87,704	(64,356)	94,735
<b>OUTSIDE SERVICES</b>	111	705	594	796	7,525	6,729	10,450
<b>UTILITIES</b>	4,821	7,505	2,684	87,337	82,555	(4,782)	90,060
<b>REPAIRS &amp; MAINTENANCE</b>	369	1,300	931	10,826	14,300	3,474	15,600
<b>SUPPLIES</b>	773	1,050	277	16,187	11,700	(4,487)	12,900
<b>GENERAL AND ADMINISTRATIVE</b>	1,405	25	(1,380)	6,498	275	(6,223)	300
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>EVENTS</b>	278	0	(278)	36,229	40,000	3,771	40,000
<b>Total Expense</b>	<u>34,506</u>	<u>17,616</u>	<u>(16,890)</u>	<u>309,933</u>	<u>244,059</u>	<u>(65,874)</u>	<u>264,045</u>
<b>Net Subsidy</b>	<u>(7,191)</u>	<u>(5,211)</u>	<u>(1,980)</u>	<u>(119,922)</u>	<u>(83,604)</u>	<u>(36,318)</u>	<u>(91,185)</u>

**Canyon Lake POA**  
**80 - Country Club Profit & Loss Budget Performance**  
**For Month Ending 03/31/23**

	<u>03/31/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	0	0	0	619	500	119	500
<b>SALES &amp; USER FEES</b>	183,251	97,455	85,796	1,607,007	1,052,185	554,822	1,149,640
<b>Total Income</b>	183,251	97,455	85,796	1,607,626	1,052,685	554,941	1,150,140
<b>Cost of Sales</b>							
<b>COST OF SALES - FOOD..</b>	53,439	23,270	(30,169)	380,228	251,790	(128,438)	275,060
<b>COST OF SALES - BEVERAGE..</b>	15,977	9,526	(6,451)	146,352	102,404	(43,948)	111,930
<b>Total Cost of Sales</b>	69,416	32,796	(36,620)	526,580	354,194	(172,386)	386,990
<b>Gross Profit</b>	113,835	64,659	49,176	1,081,046	698,491	382,555	763,150
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	88,481	65,475	(23,006)	998,295	697,487	(300,808)	762,859
<b>OUTSIDE SERVICES</b>	6,485	4,609	(1,876)	64,009	47,354	(16,655)	50,420
<b>UTILITIES</b>	6,589	5,205	(1,384)	79,634	57,255	(22,379)	62,460
<b>REPAIRS &amp; MAINTENANCE</b>	1,304	1,400	96	38,866	15,400	(23,466)	16,800
<b>SUPPLIES</b>	11,730	3,350	(8,380)	103,063	36,750	(66,313)	40,100
<b>GENERAL AND ADMINISTRATIVE</b>	4,490	4,509	19	55,919	48,934	(6,985)	53,444
<b>RENTAL EQUIPMENT</b>	0	0	0	0	400	400	400
<b>EVENTS</b>	3,336	2,000	(1,336)	23,665	22,750	(915)	25,000
<b>Total Expense</b>	122,415	86,548	(35,867)	1,363,452	926,330	(437,122)	1,011,484
<b>Net Sidsidy</b>	(8,580)	(21,889)	13,309	(282,406)	(227,839)	(54,567)	(248,334)