



# **CANYON LAKE PROPERTY OWNERS ASSOCIATION**

## **FINANCIAL STATEMENTS**

For Month Ending February 28, 2023

Canyon Lake POA  
Balance Sheet  
As of February 28, 2023

	<u>01 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
<b>ASSETS</b>					
CASH & CASH EQUIVALENTS	6,248,765	103,450	2,337,870	15,456	8,705,540
INVESTMENTS - Net of Unrealized Gain	0	7,736,164	5,334,355	888,654	13,959,173
ASSESSMENTS AND FINES RECEIVABLE, net	570,675	0	0	0	570,675
INVENTORY	92,338	0	0	0	92,338
DUE TO/ FROM OTHER FUNDS	-294,341	-563,240	936,556	-78,975	-0
INTEREST RECEIVABLE	0	44,250	17,206	2,997	64,454
CAPITAL ASSETS, net of Deprec	8,966,820	0	0	0	8,966,820
PREPAID EXPENSES	251,229	0	0	0	251,229
OTHER ASSETS	157,355	0	0	0	157,355
Total Assets	<u>15,992,842</u>	<u>7,320,624</u>	<u>8,625,987</u>	<u>828,132</u>	<u>32,767,584</u>
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	1,122,237	0	0	0	1,122,237
ACCRUED PAYROLL LIABILITIES	299,040	0	0	0	299,040
PREPAID ASSESSMENTS/DEFERRED	448,231	0	0	0	448,231
OTHER ACCRUED LIABILITIES	316,967	0	0	0	316,967
REFUNDABLE MEMBER DEPOSITS	618,934	0	0	0	618,934
SALES TAX PAYABLE.	10,484	0	0	0	10,484
NOTES PAYABLE	0	0	1,967,541	0	1,967,541
Total Liabilities	<u>2,815,893</u>	<u>0</u>	<u>1,967,541</u>	<u>0</u>	<u>4,783,434</u>
Beginning Fund Equity	14,055,797	7,817,953	5,428,022	808,458	28,110,229
Fixed Assets Capitalization	0	0	0	0	-
Unrealized Gain/Loss	0	-602,752	-377,256	-94,982	(1,074,990)
Net Change during	-878,849	105,423	1,607,681	114,656	948,911
Total Fund Balances	<u>13,176,948</u>	<u>7,320,624</u>	<u>6,658,447</u>	<u>828,132</u>	<u>27,984,150</u>
Total liabilities and members' equity	<u>15,992,842</u>	<u>7,320,624</u>	<u>8,625,987</u>	<u>828,132</u>	<u>32,767,584</u>

**Canyon Lake POA**  
**Consolidated Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,454,400	1,454,258	142	14,544,000	14,542,582	1,418	17,451,098
Net Fund Investment Activity	20,085	0	20,085	195,601	0	195,601	0
<b>Operating Income</b>							
ADMINISTRATIVE FEES	63,813	66,937	(3,124)	733,422	776,913	(43,491)	908,293
ARCHITECTURAL FEES	10,600	13,000	(2,400)	105,700	114,700	(9,000)	136,700
INTEREST INCOME	1,163	1,300	(137)	10,389	15,500	(5,111)	17,900
SALES & USER FEES	428,544	461,425	(32,881)	5,066,467	4,776,114	290,353	5,727,234
OTHER INCOME	91,887	61,049	30,838	866,108	595,124	270,984	721,185
<b>Total Income</b>	<u>596,007</u>	<u>603,711</u>	<u>(7,704)</u>	<u>6,782,086</u>	<u>6,278,351</u>	<u>503,735</u>	<u>7,511,312</u>
<b>Direct Costs</b>							
COST OF SALES	74,183	83,868	9,685	1,056,233	928,882	(127,351)	1,106,264
<b>Total DIRECT COSTS</b>	<u>74,183</u>	<u>83,868</u>	<u>9,685</u>	<u>1,056,233</u>	<u>928,882</u>	<u>(127,351)</u>	<u>1,106,264</u>
<b>Gross Profit</b>	<u>521,824</u>	<u>519,844</u>	<u>1,980</u>	<u>5,725,853</u>	<u>5,349,469</u>	<u>376,384</u>	<u>6,405,048</u>
<b>Expense</b>							
SALARIES & RELATED EXPENSES	576,148	573,903	(2,245)	6,118,733	5,948,634	(170,099)	7,183,922
OUTSIDE SERVICES	731,771	303,398	(428,373)	3,497,028	3,202,854	(294,174)	3,833,933
LAKE LEASE	141,145	141,145	(0)	1,389,737	1,389,734	(3)	1,672,025
UTILITIES	84,717	88,954	4,237	1,361,463	1,407,411	45,948	1,605,567
REPAIRS & MAINTENANCE	143,363	150,591	7,228	1,627,712	1,487,477	(140,235)	1,788,181
SUPPLIES	49,773	39,642	(10,131)	652,718	536,491	(116,227)	623,488
GENERAL AND ADMINISTRATIVE	46,523	45,781	(742)	557,666	539,413	(18,253)	617,315
RENTAL EQUIPMENT	540	1,987	1,447	8,420	10,115	1,695	11,782
PROPERTY TAX	(2,615)	0	2,615	35,697	38,800	3,103	38,800
EVENTS	25,078	16,200	(8,878)	202,319	203,930	1,611	251,630
INCOME TAX	0	0	0	0	20,615	20,615	64,206
INSURANCE	58,491	55,847	(2,644)	578,727	558,470	(20,257)	670,159
LEGAL FEES	31,827	55,184	23,357	313,850	551,840	237,990	662,208
UNCOLLECTIBLE ASSESSMENTS	14,125	14,125	0	185,336	141,250	(44,086)	169,500
<b>Total Expense</b>	<u>1,900,885</u>	<u>1,486,757</u>	<u>(414,128)</u>	<u>16,529,407</u>	<u>16,037,034</u>	<u>(492,373)</u>	<u>19,192,717</u>
<b>Net Operating Subsidy</b>	<u>(1,379,061)</u>	<u>(966,913)</u>	<u>(412,148)</u>	<u>(10,803,553)</u>	<u>(10,687,565)</u>	<u>(115,988)</u>	<u>(12,787,669)</u>
<b>Reserve Fund Expense</b>							
Major Repairs and Replacements Expenses	850,985	169,583	(681,402)	1,683,447	1,695,833	12,387	2,035,000
Road Repairs and Improvement Expenses	0	166,667	166,667	137,687	1,666,667	1,528,979	2,000,000
Capital Improvement Expenses	56,899	83,333	26,434	728,277	833,333	105,056	1,000,000
<b>Total Reserve Fund Expenses</b>	<u>907,884</u>	<u>419,583</u>	<u>(488,301)</u>	<u>2,549,411</u>	<u>4,195,833</u>	<u>1,646,422</u>	<u>5,035,000</u>
<b>Excess (deficiency) of revenues over expenses before depreciation</b>	<u>(812,460)</u>	<u>67,762</u>	<u>(880,222)</u>	<u>1,386,636</u>	<u>(340,817)</u>	<u>1,727,453</u>	<u>(371,571)</u>
<b>Gain/Loss on Sale of Asset</b>	0	0	0	1,760	0	(1,760)	0
<b>Depreciation Expense</b>	<u>42,522</u>	<u>42,522</u>	<u>0</u>	<u>425,222</u>	<u>425,220</u>	<u>2</u>	<u>510,264</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>(854,983)</u>	<u>25,240</u>	<u>(880,222)</u>	<u>963,174</u>	<u>(766,037)</u>	<u>1,729,211</u>	<u>(881,835)</u>
<b>Other Comprehensive Income</b>							
Unrealized Gain (Loss) on Investments	1,407	0	1,407	(14,263)	0	(14,263)	0
<b>Total Comprehensive Income</b>	<u>(853,575)</u>	<u>25,240</u>	<u>(878,815)</u>	<u>948,911</u>	<u>(766,037)</u>	<u>1,714,948</u>	<u>(881,835)</u>

**Canyon Lake POA**  
**11 - Accounting Profit & Loss Budget Performance**  
**For Month ending 02/28/23**

	<u>02/28/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>ADMINISTRATIVE FEES</b>	56,093	58,351	(2,258)	653,267	686,928	(33,661)	801,143
<b>INTEREST INCOME</b>	1,163	1,300	(137)	10,389	15,500	(5,111)	17,900
<b>OTHER INCOME</b>	16,342	500	15,842	217,296	5,000	212,296	6,000
<b>Total Income</b>	<u>73,598</u>	<u>60,151</u>	<u>13,447</u>	<u>880,952</u>	<u>707,428</u>	<u>173,524</u>	<u>825,043</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	46,548	44,041	(2,507)	506,311	465,475	(40,836)	557,870
<b>OUTSIDE SERVICES</b>	413,898	11,166	(402,732)	526,004	140,958	(385,046)	168,290
<b>UTILITIES</b>	26	112	86	518	11,224	10,706	11,448
<b>SUPPLIES</b>	3,080	1,850	(1,230)	16,725	21,800	5,075	25,500
<b>GENERAL AND ADMINISTRATIVE</b>	8,393	3,600	(4,793)	182,463	127,500	(54,963)	134,510
<b>LEGAL FEES</b>	4,635	4,000	(635)	66,009	40,000	(26,009)	48,000
<b>Total Expense</b>	<u>476,580</u>	<u>64,769</u>	<u>(411,811)</u>	<u>1,298,029</u>	<u>806,957</u>	<u>(491,072)</u>	<u>945,618</u>
<b>Net Subsidy</b>	<u>(402,982)</u>	<u>(4,617)</u>	<u>(398,365)</u>	<u>(417,077)</u>	<u>(99,529)</u>	<u>(317,548)</u>	<u>(120,575)</u>

**Canyon Lake POA**  
**12 - Corporate Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	2,554	2,800	(246)	55,587	28,000	27,587	33,600
<b>Total Income</b>	<u>2,554</u>	<u>2,800</u>	<u>(246)</u>	<u>55,587</u>	<u>28,000</u>	<u>27,587</u>	<u>33,600</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	89,159	85,286	(3,873)	857,455	890,454	32,999	1,071,229
<b>OUTSIDE SERVICES</b>	12,055	13,000	945	140,493	103,000	(37,493)	120,000
<b>UTILITIES</b>	8,037	9,850	1,813	87,471	98,500	11,029	118,200
<b>REPAIRS &amp; MAINTENANCE</b>	67	1,650	1,583	19,126	17,700	(1,426)	21,000
<b>SUPPLIES</b>	2,494	3,250	756	27,821	30,750	2,929	36,750
<b>GENERAL AND ADMINISTRATIVE</b>	13,138	19,050	5,912	165,410	175,650	10,240	204,650
<b>PROPERTY TAX</b>	(2,615)	0	2,615	35,697	38,800	3,103	38,800
<b>INCOME TAX</b>	0	0	0	0	20,615	20,615	64,206
<b>INSURANCE</b>	58,491	55,847	(2,644)	578,727	558,470	(20,257)	670,159
<b>LEGAL FEES</b>	22,486	50,000	27,514	227,927	500,000	272,073	600,000
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>UNCOLLECTIBLE ASSESSMENTS</b>	14,125	14,125	0	185,336	141,250	(44,086)	169,500
<b>Total Expense</b>	<u>(14,125)</u>	<u>252,058</u>	<u>266,183</u>	<u>2,325,461</u>	<u>2,575,189</u>	<u>249,728</u>	<u>3,114,494</u>
<b>Net Subsidy</b>	16,679	(249,258)	265,937	(2,269,874)	(2,547,189)	277,315	(3,080,894)

**Canyon Lake POA**  
**13 - Lake Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	600	3,050	(2,450)	39,694	41,300	(1,606)	49,200
<b>SALES &amp; USER FEES</b>	59,116	61,001	(1,885)	555,779	610,010	(54,231)	732,010
<b>Total Income</b>	59,716	64,051	(4,335)	595,473	651,310	(55,837)	781,210
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	22,178	22,723	545	230,519	245,057	14,538	296,759
<b>OUTSIDE SERVICES</b>	198	300	102	21,430	4,720	(16,710)	4,720
<b>LAKE LEASE</b>	141,145	141,145	(0)	1,389,737	1,389,734	(3)	1,672,025
<b>REPAIRS &amp; MAINTENANCE</b>	2,529	1,200	(1,329)	17,358	14,400	(2,958)	17,800
<b>SUPPLIES</b>	1,167	1,430	263	24,164	25,315	1,151	28,675
<b>GENERAL AND ADMINISTRATIVE</b>	0	0	0	67	0	(67)	0
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	167,217	166,798	(419)	1,683,274	1,679,226	(4,048)	2,019,980
<b>Net Subsidy</b>	(107,501)	(102,748)	(4,753)	(1,087,801)	(1,027,916)	(59,885)	(1,238,770)

**Canyon Lake POA**  
**19 - Senior Center Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	437	375	(62)	4,411	3,750	(661)	4,500
<b>UTILITIES</b>	641	640	(1)	6,271	6,460	189	7,740
<b>REPAIRS &amp; MAINTENANCE</b>	313	375	62	1,786	2,850	1,064	3,300
<b>SUPPLIES</b>	176	185	9	2,042	1,850	(192)	2,220
<b>EVENTS</b>	0	0	0	0	0	0	250
<b>Total Expense</b>	<u>1,568</u>	<u>1,575</u>	<u>7</u>	<u>14,510</u>	<u>14,910</u>	<u>400</u>	<u>18,010</u>
<b>Net Subsidy</b>	(1,568)	(1,575)	7	(14,510)	(14,910)	400	(18,010)

**Canyon Lake POA**  
**20 - Operations Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	3,784	2,418	1,366	31,023	37,669	(6,646)	51,268
<b>Total Income</b>	<u>3,784</u>	<u>2,418</u>	<u>1,366</u>	<u>31,023</u>	<u>37,669</u>	<u>(6,646)</u>	<u>51,268</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	148,574	158,163	9,589	1,546,030	1,582,190	36,160	1,905,137
<b>OUTSIDE SERVICES</b>	24,823	9,885	(14,938)	132,618	108,928	(23,690)	128,699
<b>UTILITIES</b>	2,725	1,300	(1,425)	23,487	24,007	520	27,628
<b>REPAIRS &amp; MAINTENANCE</b>	7,096	7,078	(18)	91,771	66,862	(24,909)	78,342
<b>SUPPLIES</b>	9,075	8,051	(1,024)	99,389	80,724	(18,665)	96,955
<b>GENERAL AND ADMINISTRATIVE</b>	4,920	1,675	(3,245)	30,684	20,683	(10,001)	24,736
<b>RENTAL EQUIPMENT</b>	311	587	276	4,576	6,765	2,189	7,032
<b>EVENTS</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>197,523</u>	<u>186,738</u>	<u>(10,785)</u>	<u>1,928,556</u>	<u>1,890,159</u>	<u>(38,397)</u>	<u>2,268,529</u>
<b>Net Subsidy</b>	(193,740)	(184,320)	(9,420)	(1,897,533)	(1,852,490)	(45,043)	(2,217,261)



**Canyon Lake POA**  
**22 - Common Areas Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>SALES &amp; USER FEES</b>	800	833	(33)	8,540	8,330	210	9,995
<b>Total Income</b>	<u>800</u>	<u>833</u>	<u>(33)</u>	<u>8,540</u>	<u>8,330</u>	<u>210</u>	<u>9,995</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	6,235	9,495	3,260	62,372	58,405	(3,967)	68,123
<b>UTILITIES</b>	16,991	14,000	(2,991)	282,267	234,488	(47,779)	258,488
<b>REPAIRS &amp; MAINTENANCE</b>	29,550	36,027	6,477	413,696	360,462	(53,234)	431,926
<b>SUPPLIES</b>	4,329	2,526	(1,803)	46,342	21,794	(24,548)	27,092
<b>GENERAL AND ADMINISTRATIVE</b>	0	0	0	26	3,064	3,039	3,064
<b>Total Expense</b>	<u>57,105</u>	<u>62,048</u>	<u>4,943</u>	<u>804,702</u>	<u>678,213</u>	<u>(126,489)</u>	<u>788,693</u>
<b>Net Subsidy</b>	(56,305)	(61,215)	4,910	(796,162)	(669,883)	(126,279)	(778,698)

**Canyon Lake POA**  
**23 - Gault Field Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>SALES &amp; USER FEES</b>	0	0	0	0	0	0	0
<b>Total Income</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	0	0	0	9	0	(9)	0
<b>UTILITIES</b>	6,574	5,500	(1,074)	91,537	71,300	(20,237)	83,000
<b>REPAIRS &amp; MAINTENANCE</b>	1,050	1,075	25	7,828	9,728	1,900	11,377
<b>SUPPLIES</b>	248	0	(248)	9,031	8,649	(382)	8,649
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>7,873</u>	<u>6,575</u>	<u>(1,298)</u>	<u>108,405</u>	<u>89,677</u>	<u>(18,728)</u>	<u>103,026</u>
<b>Net Subsidy</b>	(7,873)	(6,575)	(1,298)	(108,405)	(89,677)	(18,728)	(103,026)

**Canyon Lake POA**  
**24 - Tennis Courts Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>SALES &amp; USER FEES</b>	0	0	0	0	0	0	0
<b>Total Income</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	2,500	2,500	0	25,000	25,000	0	30,000
<b>UTILITIES</b>	1,342	1,300	(42)	14,517	13,000	(1,517)	15,600
<b>REPAIRS &amp; MAINTENANCE</b>	184	250	66	2,722	2,800	78	3,300
<b>SUPPLIES</b>	25	25	0	893	500	(393)	550
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>4,051</u>	<u>4,075</u>	<u>24</u>	<u>43,132</u>	<u>41,300</u>	<u>(1,832)</u>	<u>49,450</u>
<b>Net Subsidy</b>	(4,051)	(4,075)	24	(43,132)	(41,300)	(1,832)	(49,450)

**Canyon Lake POA**  
**30 - Member Services Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>ADMINISTRATIVE FEES</b>	7,720	8,585	(865)	80,155	85,860	(5,705)	103,025
<b>OTHER INCOME</b>	0	0	0	100	0	100	0
<b>SALES &amp; USER FEES</b>	13,146	12,099	1,047	107,996	120,989	(12,993)	145,185
<b>Total Income</b>	<u>20,866</u>	<u>20,684</u>	<u>182</u>	<u>188,251</u>	<u>206,849</u>	<u>(18,598)</u>	<u>248,210</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	31,414	35,633	4,219	338,339	332,365	(5,974)	401,455
<b>OUTSIDE SERVICES</b>	1,658	1,640	(18)	26,104	18,133	(7,971)	22,613
<b>UTILITIES</b>	74	68	(6)	792	680	(112)	816
<b>REAPIR &amp; MAINT</b>	0	0	0	0	0	0	0
<b>SUPPLIES</b>	6,610	4,371	(2,239)	25,958	55,279	29,321	70,829
<b>GENERAL AND ADMINISTRATIVE</b>	1,245	848	(397)	3,992	2,223	(1,769)	2,453
<b>EVENTS</b>	0	0	0	196	200	4	200
<b>Total Expense</b>	<u>41,000</u>	<u>42,560</u>	<u>1,560</u>	<u>395,381</u>	<u>408,880</u>	<u>13,499</u>	<u>498,366</u>
<b>Net Subsidy</b>	<u>(20,134)</u>	<u>(21,876)</u>	<u>1,742</u>	<u>(207,130)</u>	<u>(202,031)</u>	<u>(5,099)</u>	<u>(250,156)</u>

**Canyon Lake POA**  
**31 - Planning/Compliance Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>ADMINISTRATIVE FEES</b>	0	0	0	0	4,125	(4,125)	4,125
<b>ARCHITECTURAL FEES</b>	10,600	13,000	(2,400)	105,700	114,700	(9,000)	136,700
<b>OTHER INCOME</b>	43,100	26,500	16,600	320,880	255,000	65,880	311,489
<b>Total Income</b>	<u>53,700</u>	<u>39,500</u>	<u>14,200</u>	<u>426,580</u>	<u>373,825</u>	<u>52,755</u>	<u>452,314</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	38,229	41,302	3,073	369,304	419,761	50,457	503,681
<b>OUTSIDE SERVICES</b>	40	0	(40)	193	0	(193)	0
<b>UTILITIES</b>	179	166	(13)	1,936	1,660	(276)	1,992
<b>REPAIRS &amp; MAINTENANCE</b>	203	0	(203)	826	1,500	674	2,000
<b>SUPPLIES</b>	1,339	1,670	331	15,893	17,500	1,607	21,140
<b>GENERAL AND ADMINISTRATIVE</b>	635	2,030	1,395	5,853	12,020	6,167	13,130
<b>LEGAL FEES</b>	4,706	1,184	(3,522)	19,898	11,840	(8,058)	14,208
<b>Total Expense</b>	<u>45,331</u>	<u>46,352</u>	<u>1,021</u>	<u>413,904</u>	<u>464,281</u>	<u>50,377</u>	<u>556,151</u>
<b>Net Subsidy</b>	8,369	(6,852)	15,221	12,677	(90,456)	103,133	(103,837)

**Canyon Lake POA**  
**40 - Community Patrol Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	3,500	15,317	(11,817)	127,588	153,168	(25,580)	183,800
<b>Total Income</b>	<u>3,500</u>	<u>15,317</u>	<u>(11,817)</u>	<u>127,588</u>	<u>153,168</u>	<u>(25,580)</u>	<u>183,800</u>
<b>Expense</b>							
<b>OUTSIDE SERVICES</b>	215,596	219,761	4,165	2,135,069	2,356,707	221,638	2,826,951
<b>UTILITIES</b>	1,659	1,941	282	17,824	20,851	3,027	24,299
<b>REPAIRS &amp; MAINTENANCE</b>	1,372	1,774	402	13,015	18,140	5,125	21,688
<b>SUPPLIES</b>	1,177	600	(577)	12,509	6,000	(6,509)	7,200
<b>GENERAL AND ADMINISTRATIVE</b>	351	120	(231)	1,652	5,080	3,428	5,320
<b>RENTAL EQUIPMENT</b>	0	0	0	0	0	0	0
<b>TAXES</b>	0	0	0	0	0	0	0
<b>Total Expense</b>	<u>220,155</u>	<u>224,196</u>	<u>4,041</u>	<u>2,180,070</u>	<u>2,406,778</u>	<u>226,708</u>	<u>2,885,458</u>
<b>Net Subsidy</b>	<u>(216,655)</u>	<u>(208,879)</u>	<u>(7,776)</u>	<u>(2,052,481)</u>	<u>(2,253,610)</u>	<u>201,129</u>	<u>(2,701,658)</u>

**Canyon Lake POA**  
**50 - Activities Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	1,140	800	340	13,576	8,000	5,576	9,600
<b>SALES &amp; USER FEES</b>	0	0	0	280	0	280	0
<b>Total Income</b>	<u>1,140</u>	<u>800</u>	<u>340</u>	<u>13,856</u>	<u>8,000</u>	<u>5,856</u>	<u>9,600</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	18,533	17,634	(899)	169,662	176,375	6,713	210,263
<b>OUTSIDE SERVICES</b>	822	800	(22)	12,789	16,600	3,811	19,000
<b>UTILITIES</b>	150	180	30	1,873	1,800	(73)	2,160
<b>SUPPLIES</b>	87	900	813	5,068	10,890	5,822	13,670
<b>GENERAL AND ADMINISTRATIVE</b>	76	2,580	2,504	2,341	26,850	24,509	31,810
<b>EVENTS</b>	541	3,000	2,459	128,078	120,780	(7,298)	159,780
<b>Total Expense</b>	<u>20,209</u>	<u>25,094</u>	<u>4,885</u>	<u>319,811</u>	<u>353,295</u>	<u>33,484</u>	<u>436,683</u>
<b>Net Subsidy</b>	<u>(19,069)</u>	<u>(24,294)</u>	<u>5,225</u>	<u>(305,955)</u>	<u>(345,295)</u>	<u>39,340</u>	<u>(427,083)</u>

**Canyon Lake POA**  
**52 - Equestrian Center Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	(933)	1,335	(2,268)	6,812	13,350	(6,538)	16,020
<b>SALES &amp; USER FEES</b>	23,710	23,838	(128)	220,649	238,380	(17,731)	286,055
<b>Total Income</b>	<u>22,777</u>	<u>25,173</u>	<u>(2,396)</u>	<u>227,461</u>	<u>251,730</u>	<u>(24,269)</u>	<u>302,075</u>
<b>Cost of Goods Sold</b>							
<b>HAY/FEED EXPENSE.</b>	9,905	6,500	(3,405)	76,189	65,000	(11,189)	78,000
<b>Total COGS</b>	<u>9,905</u>	<u>6,500</u>	<u>(3,405)</u>	<u>76,189</u>	<u>65,000</u>	<u>(11,189)</u>	<u>78,000</u>
<b>Gross Profit</b>	<u>12,872</u>	<u>18,673</u>	<u>(5,801)</u>	<u>151,271</u>	<u>186,730</u>	<u>(35,459)</u>	<u>224,075</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	16,360	16,696	336	167,159	156,938	(10,221)	188,897
<b>OUTSIDE SERVICES</b>	8,453	2,707	(5,746)	32,735	17,615	(15,120)	22,639
<b>UTILITIES</b>	2,479	2,203	(276)	30,848	32,003	1,155	37,860
<b>REPAIRS &amp; MAINTENANCE</b>	1,407	2,775	1,368	9,972	11,200	1,228	17,000
<b>SUPPLIES</b>	440	1,060	620	12,507	7,600	(4,907)	8,720
<b>GENERAL AND ADMINISTRATIVE</b>	0	0	0	142	112	(30)	112
<b>RENTAL EQUIPMENT</b>	0	1,400	1,400	0	1,650	1,650	3,050
<b>Total Expense</b>	<u>29,138</u>	<u>26,841</u>	<u>(2,297)</u>	<u>253,362</u>	<u>227,118</u>	<u>(26,244)</u>	<u>278,278</u>
<b>Net Subsidy</b>	(16,266)	(8,168)	(8,098)	(102,091)	(40,388)	(61,703)	(54,203)



**Canyon Lake POA**  
**53 - Campground Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
OTHER INCOME	0	0	0	1,958	447	1,511	769
SALES & USER FEES	24,469	35,253	(10,784)	449,918	456,534	(6,616)	539,866
<b>Total Income</b>	<u>24,469</u>	<u>35,253</u>	<u>(10,784)</u>	<u>451,876</u>	<u>456,981</u>	<u>(5,105)</u>	<u>540,635</u>
<b>Cost of Goods Sold</b>							
COST OF SALES - ICE.	0	0	0	4,014	4,350	336	4,850
COST OF SALES - GASOLINE.	2,145	3,872	1,727	109,614	95,482	(14,132)	108,772
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
<b>Total COGS</b>	<u>2,145</u>	<u>3,872</u>	<u>1,727</u>	<u>113,628</u>	<u>99,832</u>	<u>(13,796)</u>	<u>113,622</u>
<b>Gross Profit</b>	<u>22,323</u>	<u>31,381</u>	<u>(9,058)</u>	<u>338,248</u>	<u>357,149</u>	<u>(18,901)</u>	<u>427,013</u>
<b>Expense</b>							
SALARIES & RELATED EXPENSES	8,852	7,944	(908)	74,978	75,156	178	90,890
OUTSIDE SERVICES	3,850	900	(2,950)	24,027	16,833	(7,194)	20,214
UTILITIES	6,448	3,362	(3,086)	88,332	65,488	(22,844)	73,954
REPAIRS & MAINTENANCE	113	2,203	2,090	28,429	24,179	(4,250)	30,400
SUPPLIES	798	690	(108)	15,139	6,550	(8,589)	7,730
GENERAL AND ADMINISTRATIVE	2,808	2,452	(356)	20,860	17,006	(3,854)	18,298
RENTAL EQUIPMENT	1,042	0	(1,042)	2,437	500	(1,937)	500
<b>Total Expense</b>	<u>23,912</u>	<u>17,551</u>	<u>(6,361)</u>	<u>254,202</u>	<u>205,712</u>	<u>(48,490)</u>	<u>241,986</u>
<b>Net Subsidy</b>	<u>(1,589)</u>	<u>13,829</u>	<u>(15,418)</u>	<u>84,047</u>	<u>151,437</u>	<u>(67,390)</u>	<u>185,027</u>

**Canyon Lake POA**  
**54 - Pool Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
OTHER INCOME	0	0	0	2,546	2,200	346	2,800
SALES & USER FEES	0	0	0	15,989	15,600	389	28,600
Total Income	0	0	0	18,535	17,800	735	31,400
<b>Cost of Goods Sold</b>							
COST OF SALES - FOOD	0	0	0	3,297	5,516	2,219	8,016
Total COGS	0	0	0	3,297	5,516	2,219	8,016
<b>Gross Profit</b>	0	0	0	15,238	12,284	2,954	23,384
<b>Expense</b>							
SALARIES & RELATED EXPENSES	(183)	0	183	159,666	160,888	1,222	229,166
OUTSIDE SERVICES	49	65	16	490	1,585	1,095	1,715
UTILITIES	3,157	4,600	1,443	59,233	55,000	(4,233)	77,700
REPAIRS & MAINTENANCE	2,322	1,435	(887)	6,684	14,350	7,666	17,220
SUPPLIES	4,390	3,034	(1,356)	42,855	30,140	(12,715)	37,708
GENERAL AND ADMINISTRATIVE	760	0	(760)	2,519	2,230	(289)	2,710
Total Expense	10,495	9,134	(1,361)	271,447	264,193	(7,254)	366,219
<b>Net Subsidy</b>	(10,495)	(9,134)	(1,361)	(256,209)	(251,909)	(4,300)	(342,835)

**Canyon Lake POA**  
**60 - Golf Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
01-00TH · OTHER INCOME	0	830	(830)	0	4,990	(4,990)	6,390
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	36,805	37,504	(699)	371,815	375,040	(3,225)	450,050
60-4390 · 20 ANYTIME ROUNDS	0	9,931	(9,931)	0	99,310	(99,310)	119,170
60-4400 · ANNUAL GOLF - OUTSIDE	7,594	13,692	(6,098)	96,127	136,918	(40,791)	164,300
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	28,940	29,300	(360)	370,868	293,000	77,868	351,600
60-4470 · GREENS FEES - TWILIGHT	12,358	11,900	458	118,028	119,000	(972)	142,800
60-4480 · GREENS FEES - SUPER TWILIGHT	7,128	4,983	2,145	64,435	49,832	14,603	59,800
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	1,542	871	671	16,437	8,706	7,731	10,446
60-4500 · JUNIOR GREENS FEES	121	806	(685)	5,781	8,060	(2,279)	9,670
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	63	(63)	399
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	175	(175)	210
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	(325)	(325)	0	(47,821)	(47,821)	(49,194)
60-4950 · DISCOUNTS	0	(9,190)	(9,190)	(1)	(80,532)	(80,531)	(99,368)
<b>Total SALES &amp; USER FEES</b>	<u>94,488</u>	<u>99,471</u>	<u>(4,983)</u>	<u>1,043,490</u>	<u>961,751</u>	<u>81,739</u>	<u>1,159,883</u>
<b>Total Income</b>	94,488	100,301	(5,813)	1,043,490	966,741	76,749	1,166,273
<b>Expense</b>							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	24,266	20,733	(3,533)	224,509	224,655	146	267,999
UTILITIES	15,481	24,258	8,777	431,282	576,220	144,938	631,007
REPAIRS & MAINTENANCE	93,907	90,449	(3,458)	937,726	900,306	(37,420)	1,081,228
SUPPLIES	7	150	143	124,904	114,500	(10,404)	114,800
GENERAL AND ADMINISTRATIVE	4,281	3,500	(781)	41,154	40,864	(290)	49,989
RENTAL EQUIPMENT	0	0	0	1,178	0	(1,178)	0
<b>Total Expense</b>	<u>137,941</u>	<u>139,090</u>	<u>1,149</u>	<u>1,760,754</u>	<u>1,856,545</u>	<u>95,791</u>	<u>2,145,023</u>
<b>Net Subsidy</b>	(43,454)	(38,789)	(4,665)	(717,264)	(889,804)	172,540	(978,750)

**Canyon Lake POA**  
**70 - Lodge Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	20,801	0	20,801	34,679	2,500	32,179	2,750
<b>SALES &amp; USER FEES</b>	65,231	119,105	(53,874)	1,049,575	1,268,790	(219,215)	1,507,000
<b>Total Income</b>	86,033	119,105	(33,072)	1,084,254	1,271,290	(187,036)	1,509,750
<b>Cost of Goods Sold</b>							
<b>70-5100 · COST OF SALES - FOOD.</b>	16,233	28,660	12,427	254,278	305,320	51,042	362,640
<b>70-5110 · COST OF SALES - BEVERAGE..</b>	9,879	8,995	(884)	110,127	95,866	(14,261)	113,856
<b>Total COGS</b>	26,112	37,655	11,543	364,405	401,186	36,781	476,496
<b>Gross Profit</b>	59,920	81,450	(21,530)	719,848	870,104	(150,256)	1,033,254
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	58,746	69,780	11,034	664,184	731,291	67,107	870,980
<b>OUTSIDE SERVICES</b>	7,792	5,600	(2,192)	68,801	56,400	(12,401)	67,600
<b>UTILITIES</b>	4,671	6,763	2,092	67,715	67,630	(85)	81,156
<b>REPAIRS &amp; MAINTENANCE</b>	1,908	1,600	(308)	28,753	16,000	(12,753)	19,200
<b>SUPPLIES</b>	3,338	5,450	2,112	64,733	52,600	(12,133)	62,300
<b>GENERAL AND ADMINISTRATIVE</b>	3,985	5,667	1,682	43,829	61,456	17,627	72,790
<b>RENTAL EQUIPMENT</b>	230	0	(230)	230	800	570	800
<b>EVENTS</b>	4,442	2,200	(2,242)	17,764	22,200	4,436	26,400
<b>Total Expense</b>	85,112	97,061	11,949	956,008	1,008,377	52,369	1,201,227
<b>Net Subsidy</b>	(25,191)	(15,611)	(9,580)	(236,160)	(138,273)	(97,887)	(167,973)

**Canyon Lake POA**  
**71 - Lodge Banquet Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
OTHER INCOME	0	7,500	(7,500)	4,225	43,000	(38,775)	47,000
SALES & USER FEES	4,539	14,000	(9,461)	200,020	141,000	59,020	169,000
<b>Total Income</b>	<u>4,539</u>	<u>21,500</u>	<u>(16,961)</u>	<u>204,245</u>	<u>184,000</u>	<u>20,245</u>	<u>216,000</u>
<b>Cost of Goods Sold</b>							
COST OF SALES - FOOD.	738	2,720	1,982	37,458	27,200	(10,258)	32,640
COST OF SALES - BEVERAGE.	134	875	741	4,091	8,750	4,659	10,500
<b>Total COGS</b>	<u>873</u>	<u>3,595</u>	<u>2,722</u>	<u>41,549</u>	<u>35,950</u>	<u>(5,599)</u>	<u>43,140</u>
<b>Gross Profit</b>	<u>3,666</u>	<u>17,905</u>	<u>(14,239)</u>	<u>162,696</u>	<u>148,050</u>	<u>14,646</u>	<u>172,860</u>
<b>Expense</b>							
SALARIES & RELATED EXPENSES	4,555	9,405	4,850	125,312	80,672	(44,640)	94,735
OUTSIDE SERVICES	0	600	600	685	6,820	6,135	10,450
UTILITIES	6,322	7,505	1,183	82,516	75,050	(7,466)	90,060
REPAIRS & MAINTENANCE	436	1,300	864	10,457	13,000	2,543	15,600
SUPPLIES	1,269	1,050	(219)	15,414	10,650	(4,764)	12,900
GENERAL AND ADMINISTRATIVE	174	25	(149)	5,093	250	(4,843)	300
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	6,322	9,000	2,678	35,951	40,000	4,049	40,000
<b>Total Expense</b>	<u>19,080</u>	<u>28,885</u>	<u>9,805</u>	<u>275,427</u>	<u>226,442</u>	<u>(48,985)</u>	<u>264,045</u>
<b>Net Subsidy</b>	<u>(15,414)</u>	<u>(10,980)</u>	<u>(4,434)</u>	<u>(112,731)</u>	<u>(78,392)</u>	<u>(34,339)</u>	<u>(91,185)</u>

**Canyon Lake POA**  
**80 - Country Club Profit & Loss Budget Performance**  
**For Month Ending 02/28/23**

	<u>02/28/23</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/28/23</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
<b>Income</b>							
<b>OTHER INCOME</b>	1,000	0	1,000	10,144	500	9,644	500
<b>SALES &amp; USER FEES</b>	143,046	95,825	47,221	1,414,231	954,730	459,501	1,149,640
<b>Total Income</b>	<u>144,046</u>	<u>95,825</u>	<u>48,221</u>	<u>1,424,375</u>	<u>955,230</u>	<u>469,145</u>	<u>1,150,140</u>
<b>Cost of Sales</b>							
<b>COST OF SALES - FOOD..</b>	20,617	22,890	2,273	326,789	228,520	(98,269)	275,060
<b>COST OF SALES - BEVERAGE..</b>	14,531	9,356	(5,175)	130,375	92,878	(37,497)	111,930
<b>Total Cost of Sales</b>	<u>35,148</u>	<u>32,246</u>	<u>(2,902)</u>	<u>457,164</u>	<u>321,398</u>	<u>(135,766)</u>	<u>386,990</u>
<b>Gross Profit</b>	<u>108,898</u>	<u>63,579</u>	<u>45,319</u>	<u>967,211</u>	<u>633,832</u>	<u>333,379</u>	<u>763,150</u>
<b>Expense</b>							
<b>SALARIES &amp; RELATED EXPENSES</b>	93,183	65,295	(27,888)	909,814	632,012	(277,802)	762,859
<b>OUTSIDE SERVICES</b>	9,098	3,872	(5,226)	59,307	42,745	(16,562)	50,420
<b>UTILITIES</b>	7,759	5,205	(2,554)	73,045	52,050	(20,995)	62,460
<b>REPAIRS &amp; MAINTENANCE</b>	906	1,400	494	37,562	14,000	(23,562)	16,800
<b>SUPPLIES</b>	9,724	3,350	(6,374)	91,333	33,400	(57,933)	40,100
<b>GENERAL AND ADMINISTRATIVE</b>	5,757	4,233	(1,524)	51,583	44,425	(7,158)	53,444
<b>RENTAL EQUIPMENT</b>	0	0	0	0	400	400	400
<b>EVENTS</b>	7,759	2,000	(5,759)	20,329	20,750	421	25,000
<b>Total Expense</b>	<u>134,185</u>	<u>85,356</u>	<u>(48,829)</u>	<u>1,242,973</u>	<u>839,782</u>	<u>(403,191)</u>	<u>1,011,484</u>
<b>Net Suidsidy</b>	<u>(25,287)</u>	<u>(21,777)</u>	<u>(3,510)</u>	<u>(275,762)</u>	<u>(205,950)</u>	<u>(69,812)</u>	<u>(248,334)</u>