



CANYON LAKE PROPERTY OWNERS ASSOCIATION

FINANCIAL STATEMENTS

For Month Ending December 31, 2022

Canyon Lake POA
Balance Sheet
As of December 31, 2022

	<u>01 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
ASSETS					
CASH & CASH EQUIVALENTS	7,021,913	87,144	2,322,287	14,970	9,446,314
INVESTMENTS - Net of Unrealized Gain	0	7,701,476	5,316,550	877,991	13,896,017
ASSESSMENTS AND FINES RECEIVABLE, net	-54,324	0	0	0	-54,324
INVENTORY	78,569	0	0	0	78,569
DUE TO/ FROM OTHER FUNDS	-2,111,695	13,260	1,829,690	268,744	-0
INTEREST RECEIVABLE	0	37,143	17,586	1,497	56,226
CAPITAL ASSETS, net of Deprec	9,016,929	0	0	0	9,016,929
PREPAID EXPENSES	576,546	0	0	0	576,546
OTHER ASSETS	157,355	0	0	0	157,355
Total Assets	<u>14,685,294</u>	<u>7,839,023</u>	<u>9,486,114</u>	<u>1,163,203</u>	<u>33,173,633</u>
LIABILITIES					
ACCOUNTS PAYABLE	-967,467	0	1,168,682	440,863	642,078
ACCRUED PAYROLL LIABILITIES	510,188	0	0	0	510,188
PREPAID ASSESSMENTS/DEFERRED	858,860	0	0	0	858,860
OTHER ACCRUED LIABILITIES	7,168	0	0	0	7,168
REFUNDABLE MEMBER DEPOSITS	593,572	0	0	0	593,572
SALES TAX PAYABLE.	28,241	0	0	0	28,241
NOTES PAYABLE	0	0	1,967,541	0	1,967,541
Total Liabilities	<u>1,030,563</u>	<u>0</u>	<u>3,136,223</u>	<u>440,863</u>	<u>4,607,650</u>
Beginning Fund Equity	14,055,797	7,817,953	5,428,022	808,458	28,110,229
Fixed Assets Capitalization					
Unrealized Gain/Loss		-636,522	-393,234	-105,432	(1,135,188)
Net Change during	-401,067	657,592	1,315,104	19,313	1,590,942
Total Fund Balances	<u>13,654,730</u>	<u>7,839,023</u>	<u>6,349,892</u>	<u>722,340</u>	<u>28,565,984</u>
Total liabilities and members' equity	<u>14,685,294</u>	<u>7,839,023</u>	<u>9,486,114</u>	<u>1,163,203</u>	<u>33,173,633</u>

Canyon Lake POA
Consolidated Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,454,400	1,454,258	142	11,635,200	11,634,065	1,135	17,451,098
Net Fund Investment Activity	26,451	0	26,451	154,999	0	154,999	0
Operating Income							
ADMINISTRATIVE FEES	58,932	72,185	(13,253)	608,747	646,063	(37,316)	908,293
ARCHITECTURAL FEES	7,275	10,600	(3,325)	91,025	91,000	25	136,700
INTEREST INCOME	1,387	1,300	87	7,907	12,900	(4,993)	17,900
SALES & USER FEES	492,496	480,588	11,908	4,178,442	3,858,308	320,134	5,727,234
OTHER INCOME	87,259	54,659	32,600	710,050	477,096	232,954	721,185
Total Income	<u>647,348</u>	<u>619,332</u>	<u>28,016</u>	<u>5,596,170</u>	<u>5,085,367</u>	<u>510,803</u>	<u>7,511,312</u>
Direct Costs							
COST OF SALES	97,426	88,712	(8,714)	888,608	762,519	(126,089)	1,106,264
Total DIRECT COSTS	<u>97,426</u>	<u>88,712</u>	<u>(8,714)</u>	<u>888,608</u>	<u>762,519</u>	<u>(126,089)</u>	<u>1,106,264</u>
Gross Profit	<u>549,922</u>	<u>530,620</u>	<u>19,302</u>	<u>4,707,563</u>	<u>4,322,848</u>	<u>384,715</u>	<u>6,405,048</u>
Expense							
SALARIES & RELATED EXPENSES	665,616	583,198	(82,418)	4,915,372	4,756,633	(158,739)	7,183,922
OUTSIDE SERVICES	304,163	313,274	9,111	2,418,089	2,587,211	169,122	3,833,933
LAKE LEASE	141,145	141,145	(0)	1,107,446	1,107,444	(2)	1,672,025
UTILITIES	95,192	101,857	6,665	1,214,108	1,234,808	20,700	1,605,567
REPAIRS & MAINTENANCE	141,587	149,611	8,024	1,315,990	1,189,201	(126,789)	1,788,181
SUPPLIES	44,905	46,087	1,182	556,227	458,148	(98,079)	623,488
GENERAL AND ADMINISTRATIVE	30,644	42,391	11,747	444,284	429,501	(14,783)	617,317
RENTAL EQUIPMENT	1,188	3,045	1,857	5,661	8,128	2,467	11,782
PROPERTY TAX	36,328	0	(36,328)	36,328	33,000	(3,328)	38,800
EVENTS	7,173	10,050	2,877	166,515	176,730	10,215	251,630
INCOME TAX	0	0	0	0	3,015	3,015	64,206
INSURANCE	58,491	55,847	(2,644)	461,745	446,776	(14,969)	670,159
LEGAL FEES	(14,544)	55,184	69,728	249,894	441,472	191,578	662,208
UNCOLLECTIBLE ASSESSMENTS	14,125	14,125	0	157,086	113,000	(44,086)	169,500
Total Expense	<u>1,526,014</u>	<u>1,515,813</u>	<u>(10,201)</u>	<u>13,048,745</u>	<u>12,985,067</u>	<u>(63,678)</u>	<u>19,192,717</u>
Net Operating Subsidy	<u>(976,092)</u>	<u>(985,193)</u>	<u>9,101</u>	<u>(8,341,183)</u>	<u>(8,662,219)</u>	<u>321,036</u>	<u>(12,787,669)</u>
Reserve Fund Expense							
Major Repairs and Replacements Expenses	137,001	169,583	32,582	767,779	1,356,667	588,887	2,035,000
Road Repairs and Improvement Expenses	0	166,667	166,667	79,902	1,333,333	1,253,431	2,000,000
Capital Improvement Expenses	8,924	83,333	74,409	654,754	666,667	11,913	1,000,000
Total Reserve Fund Expenses	<u>145,925</u>	<u>419,583</u>	<u>273,658</u>	<u>1,502,436</u>	<u>3,356,667</u>	<u>1,854,231</u>	<u>5,035,000</u>
Excess (deficiency) of revenues over expenses before depreciation	<u>358,834</u>	<u>49,482</u>	<u>309,352</u>	<u>1,946,581</u>	<u>(384,820)</u>	<u>2,331,401</u>	<u>(371,571)</u>
Gain/Loss on Sale of Asset	0	0	0	1,760	0	(1,760)	0
Depreciation Expense	<u>42,522</u>	<u>42,522</u>	<u>0</u>	<u>340,178</u>	<u>340,176</u>	<u>2</u>	<u>510,264</u>
Excess (deficiency) of revenues over expenses	<u>316,311</u>	<u>6,960</u>	<u>309,352</u>	<u>1,608,163</u>	<u>(724,996)</u>	<u>2,333,160</u>	<u>(881,835)</u>
Other Comprehensive Income							
Unrealized Gain (Loss) on Investments	(28,281)	0	(28,281)	(17,221)	0	(17,221)	0
Total Comprehensive Income	<u>288,030</u>	<u>6,960</u>	<u>281,070</u>	<u>1,590,942</u>	<u>(724,996)</u>	<u>2,315,938</u>	<u>(881,835)</u>

Canyon Lake POA
11 - Accounting Profit & Loss Budget Performance
For Month ending 12/31/22

	12/31/22	Month Budget	F/(U)	May - 12/31/22	YTD Budget	F/(U)	Annual Budget
Income							
ADMINISTRATIVE FEES	50,912	63,600	(12,688)	541,587	573,250	(31,663)	801,143
INTEREST INCOME	1,387	1,300	87	7,907	12,900	(4,993)	17,900
OTHER INCOME	15,827	500	15,327	182,387	4,000	178,387	6,000
Total Income	68,126	65,400	2,726	731,881	590,150	141,731	825,043
Expense							
SALARIES & RELATED EXPENSES	53,193	46,860	(6,333)	409,430	370,908	(38,522)	557,870
OUTSIDE SERVICES	5,925	11,166	5,241	103,421	118,626	15,205	168,290
UTILITIES	36	112	76	433	11,000	10,567	11,448
SUPPLIES	1,796	1,850	54	11,462	18,100	6,638	25,500
GENERAL AND ADMINISTRATIVE	9,150	3,680	(5,470)	164,004	120,150	(43,854)	134,510
LEGAL FEES	2,979	4,000	1,021	50,136	32,000	(18,136)	48,000
Total Expense	73,079	67,668	(5,411)	738,886	670,784	(68,102)	945,618
Net Subsidy	(4,953)	(2,268)	(2,685)	(7,005)	(80,634)	73,629	(120,575)

Canyon Lake POA
12 - Corporate Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,544	2,800	(256)	50,500	22,400	28,100	33,600
Total Income	<u>2,544</u>	<u>2,800</u>	<u>(256)</u>	<u>50,500</u>	<u>22,400</u>	<u>28,100</u>	<u>33,600</u>
Expense							
SALARIES & RELATED EXPENSES	96,106	90,051	(6,055)	671,116	713,979	42,863	1,071,229
OUTSIDE SERVICES	10,512	8,500	(2,012)	109,632	81,500	(28,132)	120,000
UTILITIES	7,547	9,850	2,303	72,021	78,800	6,779	118,200
REPAIRS & MAINTENANCE	1,631	1,650	19	17,577	13,800	(3,777)	21,000
SUPPLIES	3,134	3,000	(134)	21,852	24,500	2,648	36,750
GENERAL AND ADMINISTRATIVE	4,820	19,700	14,881	116,498	118,900	2,402	204,650
PROPERTY TAX	36,328	0	(36,328)	36,328	33,000	(3,328)	38,800
INCOME TAX	0	0	0	0	3,015	3,015	64,206
INSURANCE	58,491	55,847	(2,644)	461,745	446,776	(14,969)	670,159
LEGAL FEES	(24,941)	50,000	74,941	184,550	400,000	215,450	600,000
RENTAL EQUIPMENT	0	0	0	0	0	0	0
UNCOLLECTIBLE ASSESSMENTS	14,125	14,125	0	157,086	113,000	(44,086)	169,500
Total Expense	<u>207,753</u>	<u>252,722</u>	<u>44,969</u>	<u>1,848,404</u>	<u>2,027,270</u>	<u>178,866</u>	<u>3,114,494</u>
Net Subsidy	(205,209)	(249,922)	44,713	(1,797,904)	(2,004,870)	206,966	(3,080,894)

Canyon Lake POA
13 - Lake Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	3,050	2,600	450	38,394	35,650	2,744	49,200
SALES & USER FEES	57,336	61,001	(3,665)	437,895	488,008	(50,113)	732,010
Total Income	<u>60,386</u>	<u>63,601</u>	<u>(3,215)</u>	<u>476,289</u>	<u>523,658</u>	<u>(47,369)</u>	<u>781,210</u>
Expense							
SALARIES & RELATED EXPENSES	21,913	22,988	1,075	179,314	197,198	17,884	296,760
OUTSIDE SERVICES	6,124	0	(6,124)	21,232	4,420	(16,812)	4,720
LAKE LEASE	141,145	141,145	(0)	1,107,446	1,107,444	(2)	1,672,025
REPAIRS & MAINTENANCE	2,647	1,250	(1,397)	12,834	12,000	(834)	17,800
SUPPLIES	1,000	1,430	430	21,780	22,455	675	28,675
GENERAL AND ADMINISTRATIVE	0	0	0	67	0	(67)	0
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>172,828</u>	<u>166,813</u>	<u>(6,015)</u>	<u>1,342,672</u>	<u>1,343,517</u>	<u>845</u>	<u>2,019,980</u>
Net Subsidy	<u>(112,442)</u>	<u>(103,212)</u>	<u>(9,230)</u>	<u>(866,384)</u>	<u>(819,859)</u>	<u>(46,525)</u>	<u>(1,238,770)</u>

Canyon Lake POA
19 - Senior Center Profit & Loss Budget Performance
For Month Ending 12/31/22

	12/31/22	Month Budget	F/(U)	May - 12/31/22	YTD Budget	F/(U)	Annual Budget
Expense							
OUTSIDE SERVICES	424	375	(49)	3,546	3,000	(546)	4,500
UTILITIES	605	640	35	4,956	5,180	224	7,740
REPAIRS & MAINTENANCE	0	225	225	1,327	2,250	923	3,300
SUPPLIES	221	185	(36)	1,737	1,480	(257)	2,220
EVENTS	0	0	0	0	0	0	250
Total Expense	<u>1,251</u>	<u>1,425</u>	<u>174</u>	<u>11,566</u>	<u>11,910</u>	<u>344</u>	<u>18,010</u>
Net Subsidy	(1,251)	(1,425)	174	(11,566)	(11,910)	344	(18,010)

Canyon Lake POA
20 - Operations Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,825	4,659	(1,834)	23,302	31,639	(8,337)	51,268
Total Income	<u>2,825</u>	<u>4,659</u>	<u>(1,834)</u>	<u>23,302</u>	<u>31,639</u>	<u>(8,337)</u>	<u>51,268</u>
Expense							
SALARIES & RELATED EXPENSES	164,202	156,200	(8,002)	1,224,010	1,245,551	21,541	1,905,137
OUTSIDE SERVICES	11,035	9,885	(1,150)	95,498	87,958	(7,540)	128,698
UTILITIES	1,679	1,730	51	19,777	21,237	1,460	27,628
REPAIRS & MAINTENANCE	6,068	5,672	(396)	69,675	54,343	(15,332)	78,342
SUPPLIES	9,106	8,109	(997)	78,627	64,612	(14,015)	96,955
GENERAL AND ADMINISTRATIVE	1,692	1,675	(17)	23,210	16,711	(6,499)	24,736
RENTAL EQUIPMENT	1,188	2,770	1,582	3,122	6,178	3,056	7,032
EVENTS	0	0	0	0	0	0	0
Total Expense	<u>194,969</u>	<u>186,041</u>	<u>(8,928)</u>	<u>1,513,918</u>	<u>1,496,590</u>	<u>(17,328)</u>	<u>2,268,529</u>
Net Subsidy	(192,144)	(181,382)	(10,762)	(1,490,617)	(1,464,951)	(25,666)	(2,217,261)

Canyon Lake POA
22 - Common Areas Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	250	833	(583)	6,300	6,664	(364)	9,995
Total Income	<u>250</u>	<u>833</u>	<u>(583)</u>	<u>6,300</u>	<u>6,664</u>	<u>(364)</u>	<u>9,995</u>
Expense							
OUTSIDE SERVICES	3,840	3,805	(35)	47,416	44,845	(2,571)	68,123
UTILITIES	22,269	20,500	(1,769)	256,319	205,988	(50,331)	258,488
REPAIRS & MAINTENANCE	35,274	36,824	1,550	348,628	287,484	(61,144)	431,926
SUPPLIES	4,279	1,762	(2,517)	38,083	17,662	(20,421)	27,092
GENERAL AND ADMINISTRATIVE	0	0	0	26	3,064	3,039	3,064
Total Expense	<u>65,662</u>	<u>62,892</u>	<u>(2,770)</u>	<u>690,471</u>	<u>559,043</u>	<u>(131,428)</u>	<u>788,693</u>
Net Subsidy	(65,412)	(62,059)	(3,353)	(684,171)	(552,379)	(131,792)	(778,698)

Canyon Lake POA
23 - Gault Field Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	0	0	0	9	0	(9)	0
UTILITIES	5,504	3,700	(1,804)	81,587	60,800	(20,787)	83,000
REPAIRS & MAINTENANCE	52	2,546	2,494	6,534	8,078	1,544	11,377
SUPPLIES	0	8,500	8,500	8,782	8,585	(197)	8,649
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>5,556</u>	<u>14,746</u>	<u>9,190</u>	<u>96,913</u>	<u>77,463</u>	<u>(19,450)</u>	<u>103,026</u>
Net Subsidy	(5,556)	(14,746)	9,190	(96,913)	(77,463)	(19,450)	(103,026)

Canyon Lake POA
24 - Tennis Courts Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	2,500	2,500	0	20,000	20,000	0	30,000
UTILITIES	1,254	1,300	46	11,924	10,400	(1,524)	15,600
REPAIRS & MAINTENANCE	0	250	250	2,148	2,300	152	3,300
SUPPLIES	25	25	(0)	814	450	(364)	550
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>3,779</u>	<u>4,075</u>	<u>296</u>	<u>34,886</u>	<u>33,150</u>	<u>(1,736)</u>	<u>49,450</u>
Net Subsidy	(3,779)	(4,075)	296	(34,886)	(33,150)	(1,736)	(49,450)

Canyon Lake POA
30 - Member Services Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	8,020	8,585	(565)	67,160	68,688	(1,528)	103,025
OTHER INCOME	0	0	0	0	0	0	0
SALES & USER FEES	12,659	12,099	560	83,471	96,791	(13,320)	145,185
Total Income	<u>20,679</u>	<u>20,684</u>	<u>(5)</u>	<u>150,631</u>	<u>165,479</u>	<u>(14,848)</u>	<u>248,210</u>
Expense							
SALARIES & RELATED EXPENSES	32,369	32,612	243	269,699	259,322	(10,377)	401,455
OUTSIDE SERVICES	6,622	1,640	(4,982)	22,790	13,120	(9,670)	22,613
UTILITIES	72	68	(4)	643	544	(99)	816
REAPIR & MAINT	0	0	0	0	0	0	0
SUPPLIES	2,529	4,371	1,842	18,633	44,132	25,499	70,829
GENERAL AND ADMINISTRATIVE	34	15	(19)	1,543	1,360	(183)	2,453
EVENTS	0	0	0	196	200	4	200
Total Expense	<u>41,626</u>	<u>38,706</u>	<u>(2,920)</u>	<u>313,504</u>	<u>318,678</u>	<u>5,174</u>	<u>498,366</u>
Net Subsidy	<u>(20,947)</u>	<u>(18,022)</u>	<u>(2,925)</u>	<u>(162,873)</u>	<u>(153,199)</u>	<u>(9,674)</u>	<u>(250,156)</u>

Canyon Lake POA
31 - Planning/Compliance Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	0	0	0	0	4,125	(4,125)	4,125
ARCHITECTURAL FEES	7,275	10,600	(3,325)	91,025	91,000	25	136,700
OTHER INCOME	35,489	21,600	13,889	235,980	202,000	33,980	311,489
Total Income	<u>42,764</u>	<u>32,200</u>	<u>10,564</u>	<u>327,005</u>	<u>297,125</u>	<u>29,880</u>	<u>452,314</u>
Expense							
SALARIES & RELATED EXPENSES	46,379	41,902	(4,477)	294,667	330,893	36,226	503,681
OUTSIDE SERVICES	0	0	0	153	0	(153)	0
UTILITIES	175	166	(9)	1,574	1,328	(246)	1,992
REPAIRS & MAINTENANCE	88	500	412	536	1,500	964	2,000
SUPPLIES	2,161	1,670	(491)	13,909	13,860	(49)	21,140
GENERAL AND ADMINISTRATIVE	374	655	281	4,873	9,460	4,587	13,130
LEGAL FEES	7,418	1,184	(6,234)	15,192	9,472	(5,720)	14,208
Total Expense	<u>56,595</u>	<u>46,077</u>	<u>(10,518)</u>	<u>330,903</u>	<u>366,513</u>	<u>35,610</u>	<u>556,151</u>
Net Subsidy	<u>(13,832)</u>	<u>(13,877)</u>	<u>45</u>	<u>(3,898)</u>	<u>(69,388)</u>	<u>65,490</u>	<u>(103,837)</u>

Canyon Lake POA
40 - Community Patrol Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	13,988	15,317	(1,329)	123,038	122,536	502	183,800
Total Income	<u>13,988</u>	<u>15,317</u>	<u>(1,329)</u>	<u>123,038</u>	<u>122,536</u>	<u>502</u>	<u>183,800</u>
Expense							
OUTSIDE SERVICES	215,007	238,717	23,710	1,667,599	1,904,155	236,556	2,826,951
UTILITIES	1,330	2,114	784	14,691	16,665	1,974	24,299
REPAIRS & MAINTENANCE	833	1,774	941	10,336	14,592	4,256	21,688
SUPPLIES	740	600	(140)	9,871	4,800	(5,071)	7,200
GENERAL AND ADMINISTRATIVE	0	0	0	1,300	4,840	3,540	5,320
RENTAL EQUIPMENT	0	0	0	0	0	0	0
TAXES	0	0	0	0	0	0	0
Total Expense	<u>217,910</u>	<u>243,206</u>	<u>25,296</u>	<u>1,703,797</u>	<u>1,945,052</u>	<u>241,255</u>	<u>2,885,458</u>
Net Subsidy	(203,922)	(227,889)	23,967	(1,580,758)	(1,822,516)	241,758	(2,701,658)

Canyon Lake POA
50 - Activities Profit & Loss Budget Performance
For Month Ending 12/31/22

	12/31/22	Month Budget	F/(U)	May - 12/31/22	YTD Budget	F/(U)	Annual Budget
Income							
OTHER INCOME	805	800	5	10,738	6,400	4,338	9,600
SALES & USER FEES	0	0	0	280	0	280	0
Total Income	805	800	5	11,018	6,400	4,618	9,600
Expense							
SALARIES & RELATED EXPENSES	18,311	17,049	(1,262)	133,990	138,192	4,202	210,263
OUTSIDE SERVICES	670	2,000	1,330	10,282	15,000	4,718	19,000
UTILITIES	182	180	(2)	1,605	1,440	(165)	2,160
SUPPLIES	0	1,250	1,250	2,795	9,090	6,295	13,670
GENERAL AND ADMINISTRATIVE	34	2,030	1,996	2,034	21,890	19,856	31,810
EVENTS	1,813	4,800	2,987	123,417	112,780	(10,637)	159,780
Total Expense	21,011	27,309	6,298	274,123	298,392	24,269	436,683
Net Subsidy	(20,206)	(26,509)	6,303	(263,105)	(291,992)	28,887	(427,083)

Canyon Lake POA
52 - Equestrian Center Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	623	1,335	(712)	7,267	10,680	(3,413)	16,020
SALES & USER FEES	23,469	23,838	(369)	173,258	190,704	(17,446)	286,055
Total Income	<u>24,092</u>	<u>25,173</u>	<u>(1,081)</u>	<u>180,525</u>	<u>201,384</u>	<u>(20,859)</u>	<u>302,075</u>
Cost of Goods Sold							
HAY/FEED EXPENSE.	6,059	6,500	441	56,096	52,000	(4,096)	78,000
Total COGS	<u>6,059</u>	<u>6,500</u>	<u>441</u>	<u>56,096</u>	<u>52,000</u>	<u>(4,096)</u>	<u>78,000</u>
Gross Profit	<u>18,033</u>	<u>18,673</u>	<u>(640)</u>	<u>124,429</u>	<u>149,384</u>	<u>(24,955)</u>	<u>224,075</u>
Expense							
SALARIES & RELATED EXPENSES	17,152	15,704	(1,448)	132,094	122,791	(9,303)	188,897
OUTSIDE SERVICES	2,965	1,512	(1,453)	20,390	13,396	(6,994)	22,639
UTILITIES	2,266	2,309	43	26,618	27,539	921	37,860
REPAIRS & MAINTENANCE	238	525	287	6,903	7,650	747	17,000
SUPPLIES	614	1,060	446	11,663	5,980	(5,683)	8,720
GENERAL AND ADMINISTRATIVE	0	0	0	142	112	(30)	112
RENTAL EQUIPMENT	0	125	125	0	250	250	3,050
Total Expense	<u>23,235</u>	<u>21,234</u>	<u>(2,001)</u>	<u>197,810</u>	<u>177,718</u>	<u>(20,092)</u>	<u>278,278</u>
Net Subsidy	<u>(5,202)</u>	<u>(2,561)</u>	<u>(2,641)</u>	<u>(73,381)</u>	<u>(28,334)</u>	<u>(45,047)</u>	<u>(54,203)</u>

Canyon Lake POA
53 - Campground Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	163	(163)	1,958	421	1,537	769
SALES & USER FEES	30,151	36,033	(5,882)	404,191	385,577	18,614	539,866
Total Income	<u>30,151</u>	<u>36,195</u>	<u>(6,044)</u>	<u>406,149</u>	<u>385,998</u>	<u>20,151</u>	<u>540,635</u>
Cost of Goods Sold							
COST OF SALES - ICE.	0	1,200	1,200	4,014	4,350	336	4,850
COST OF SALES - GASOLINE.	2,525	784	(1,741)	106,699	89,111	(17,588)	108,772
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
Total COGS	<u>2,525</u>	<u>1,984</u>	<u>(541)</u>	<u>110,713</u>	<u>93,461</u>	<u>(17,252)</u>	<u>113,622</u>
Gross Profit	<u>27,626</u>	<u>34,211</u>	<u>(6,585)</u>	<u>295,436</u>	<u>292,537</u>	<u>2,899</u>	<u>427,013</u>
Expense							
SALARIES & RELATED EXPENSES	8,383	7,342	(1,041)	57,108	58,727	1,619	90,890
OUTSIDE SERVICES	1,925	1,070	(855)	17,441	15,233	(2,208)	20,214
UTILITIES	7,410	3,800	(3,610)	76,127	58,196	(17,931)	73,954
REPAIRS & MAINTENANCE	1,434	2,017	583	26,017	19,898	(6,119)	30,400
SUPPLIES	782	840	58	13,808	5,320	(8,488)	7,730
GENERAL AND ADMINISTRATIVE	2,130	786	(1,344)	16,367	13,963	(2,404)	18,298
RENTAL EQUIPMENT	0	0	0	2,437	500	(1,937)	500
Total Expense	<u>22,063</u>	<u>15,856</u>	<u>(6,207)</u>	<u>209,305</u>	<u>171,837</u>	<u>(37,468)</u>	<u>241,986</u>
Net Subsidy	<u>5,562</u>	<u>18,355</u>	<u>(12,793)</u>	<u>86,131</u>	<u>120,700</u>	<u>(34,569)</u>	<u>185,027</u>

Canyon Lake POA
54 - Pool Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	0	0	2,546	2,200	346	2,800
SALES & USER FEES	0	0	0	15,989	15,600	389	28,600
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,535</u>	<u>17,800</u>	<u>735</u>	<u>31,400</u>
Cost of Goods Sold							
COST OF SALES - FOOD	0	0	0	3,297	5,516	2,219	8,016
Total COGS	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,297</u>	<u>5,516</u>	<u>2,219</u>	<u>8,016</u>
Gross Profit	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,238</u>	<u>12,284</u>	<u>2,954</u>	<u>23,384</u>
Expense							
SALARIES & RELATED EXPENSES	7,260	0	(7,260)	161,345	160,888	(457)	229,166
OUTSIDE SERVICES	49	65	16	392	1,455	1,063	1,715
UTILITIES	11,435	3,100	(8,335)	53,197	47,300	(5,897)	77,700
REPAIRS & MAINTENANCE	0	1,435	1,435	2,234	11,480	9,246	17,220
SUPPLIES	1,979	1,834	(145)	36,545	25,272	(11,273)	37,708
GENERAL AND ADMINISTRATIVE	0	0	0	1,759	1,330	(429)	2,710
Total Expense	<u>20,723</u>	<u>6,434</u>	<u>(14,289)</u>	<u>255,472</u>	<u>247,725</u>	<u>(7,747)</u>	<u>366,219</u>
Net Subsidy	<u>(20,723)</u>	<u>(6,434)</u>	<u>(14,289)</u>	<u>(240,234)</u>	<u>(235,441)</u>	<u>(4,793)</u>	<u>(342,835)</u>

Canyon Lake POA
60 - Golf Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
01-00TH · OTHER INCOME	0	635	(635)	0	3,670	(3,670)	6,390
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	35,431	37,504	(2,073)	299,698	300,032	(334)	450,050
60-4390 · 20 ANYTIME ROUNDS	0	9,931	(9,931)	0	79,448	(79,448)	119,170
60-4400 · ANNUAL GOLF - OUTSIDE	7,992	13,692	(5,700)	72,424	109,536	(37,112)	164,300
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	40,471	29,300	11,171	309,326	234,400	74,926	351,600
60-4470 · GREENS FEES - TWILIGHT	17,503	11,900	5,603	92,818	95,200	(2,382)	142,800
60-4480 · GREENS FEES - SUPER TWILIGHT	4,960	4,983	(23)	52,439	39,864	12,575	59,800
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	2,171	870	1,301	13,437	6,966	6,471	10,446
60-4500 · JUNIOR GREENS FEES	462	806	(344)	5,551	6,448	(897)	9,670
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	0	0	399
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	175	(175)	210
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	(1,729)	(1,729)	0	(41,051)	(41,051)	(49,195)
60-4950 · DISCOUNTS	0	(9,522)	(9,522)	(1)	(62,714)	(62,713)	(99,368)
Total SALES & USER FEES	<u>108,991</u>	<u>97,735</u>	<u>11,256</u>	<u>845,691</u>	<u>768,304</u>	<u>77,387</u>	<u>1,159,883</u>
Total Income	<u>108,991</u>	<u>98,370</u>	<u>10,621</u>	<u>845,691</u>	<u>771,974</u>	<u>73,717</u>	<u>1,166,273</u>
Expense							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	23,415	21,012	(2,403)	178,057	182,119	4,062	267,999
UTILITIES	14,012	32,814	18,802	405,774	532,607	126,833	631,007
REPAIRS & MAINTENANCE	85,107	90,643	5,536	745,143	719,426	(25,717)	1,081,228
SUPPLIES	54	150	96	124,178	114,200	(9,978)	114,800
GENERAL AND ADMINISTRATIVE	3,381	3,017	(364)	31,965	32,305	340	49,989
RENTAL EQUIPMENT	0	0	0	102	0	(102)	0
Total Expense	<u>125,970</u>	<u>147,636</u>	<u>21,667</u>	<u>1,485,220</u>	<u>1,580,657</u>	<u>95,437</u>	<u>2,145,023</u>
Net Subsidy	<u>(16,979)</u>	<u>(49,265)</u>	<u>32,286</u>	<u>(639,529)</u>	<u>(808,683)</u>	<u>169,154</u>	<u>(978,750)</u>

Canyon Lake POA
70 - Lodge Profit & Loss Budget Performance
For Month Ending 12/31/22

	12/31/22	Month Budget	F/(U)	May - 12/31/22	YTD Budget	F/(U)	Annual Budget
Income							
OTHER INCOME	7,682	2,000	5,682	21,745	2,500	19,245	2,750
SALES & USER FEES	82,213	128,075	(45,862)	912,294	1,030,580	(118,286)	1,507,000
Total Income	89,895	130,075	(40,180)	934,039	1,033,080	(99,041)	1,509,750
Cost of Goods Sold							
70-5100 · COST OF SALES - FOOD.	18,985	30,820	11,835	221,126	248,000	26,874	362,640
70-5110 · COST OF SALES - BEVERAGE..	11,702	9,677	(2,025)	88,263	77,876	(10,387)	113,856
Total COGS	30,686	40,497	9,811	309,389	325,876	16,487	476,496
Gross Profit	59,209	89,578	(30,369)	624,651	707,204	(82,553)	1,033,254
Expense							
SALARIES & RELATED EXPENSES	64,221	75,474	11,253	560,249	591,838	31,589	870,980
OUTSIDE SERVICES	6,764	5,600	(1,164)	54,861	45,200	(9,661)	67,600
UTILITIES	8,239	6,763	(1,476)	58,154	54,104	(4,050)	81,156
REPAIRS & MAINTENANCE	3,575	1,600	(1,975)	25,465	12,800	(12,665)	19,200
SUPPLIES	4,282	5,050	768	54,517	42,100	(12,417)	62,300
GENERAL AND ADMINISTRATIVE	3,277	5,847	2,570	36,455	49,507	13,052	72,790
RENTAL EQUIPMENT	0	100	100	0	800	800	800
EVENTS	1,849	3,000	1,151	12,105	18,000	5,895	26,400
Total Expense	92,206	103,433	11,227	801,806	814,349	12,543	1,201,227
Net Subsidy	(32,998)	(13,855)	(19,143)	(177,155)	(107,145)	(70,010)	(167,973)

Canyon Lake POA
71 - Lodge Banquet Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	3,750	2,000	1,750	4,225	32,500	(28,275)	47,000
SALES & USER FEES	36,307	14,000	22,307	170,259	113,000	57,259	169,000
Total Income	<u>40,057</u>	<u>16,000</u>	<u>24,057</u>	<u>174,484</u>	<u>145,500</u>	<u>28,984</u>	<u>216,000</u>
Cost of Goods Sold							
COST OF SALES - FOOD.	7,059	2,720	(4,339)	32,652	21,760	(10,892)	32,640
COST OF SALES - BEVERAGE.	1,092	875	(217)	3,026	7,000	3,974	10,500
Total COGS	<u>8,151</u>	<u>3,595</u>	<u>(4,556)</u>	<u>35,678</u>	<u>28,760</u>	<u>(6,918)</u>	<u>43,140</u>
Gross Profit	<u>31,905</u>	<u>12,405</u>	<u>19,500</u>	<u>138,806</u>	<u>116,740</u>	<u>22,066</u>	<u>172,860</u>
Expense							
SALARIES & RELATED EXPENSES	27,124	7,031	(20,093)	101,486	63,802	(37,684)	94,735
OUTSIDE SERVICES	49	1,000	951	685	5,515	4,830	10,450
UTILITIES	5,315	7,505	2,190	71,219	60,040	(11,179)	90,060
REPAIRS & MAINTENANCE	1,423	1,300	(123)	9,024	10,400	1,376	15,600
SUPPLIES	1,178	1,050	(128)	13,439	8,550	(4,889)	12,900
GENERAL AND ADMINISTRATIVE	1,132	25	(1,107)	3,924	200	(3,724)	300
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	259	0	(259)	15,304	29,000	13,696	40,000
Total Expense	<u>36,479</u>	<u>17,911</u>	<u>(18,568)</u>	<u>215,080</u>	<u>177,507</u>	<u>(37,573)</u>	<u>264,045</u>
Net Subsidy	<u>(4,574)</u>	<u>(5,506)</u>	<u>932</u>	<u>(76,274)</u>	<u>(60,767)</u>	<u>(15,507)</u>	<u>(91,185)</u>

Canyon Lake POA
80 - Country Club Profit & Loss Budget Performance
For Month Ending 12/31/22

	<u>12/31/22</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 12/31/22</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	675	250	425	7,969	500	7,469	500
SALES & USER FEES	141,120	106,975	34,145	1,128,814	763,080	365,734	1,149,640
Total Income	<u>141,795</u>	<u>107,225</u>	<u>34,570</u>	<u>1,136,783</u>	<u>763,580</u>	<u>373,203</u>	<u>1,150,140</u>
Cost of Sales							
COST OF SALES - FOOD..	41,013	25,930	(15,083)	274,478	182,740	(91,738)	275,060
COST OF SALES - BEVERAGE..	8,990	10,206	1,216	98,958	74,166	(24,792)	111,930
Total Cost of Sales	<u>50,004</u>	<u>36,136</u>	<u>(13,868)</u>	<u>373,435</u>	<u>256,906</u>	<u>(116,529)</u>	<u>386,990</u>
Gross Profit	<u>91,791</u>	<u>71,089</u>	<u>20,702</u>	<u>763,348</u>	<u>506,674</u>	<u>256,674</u>	<u>763,150</u>
Expense							
SALARIES & RELATED EXPENSES	109,001	69,986	(39,015)	720,864	502,544	(218,320)	762,859
OUTSIDE SERVICES	6,338	4,427	(1,911)	44,703	31,669	(13,034)	50,420
UTILITIES	5,862	5,205	(657)	57,490	41,640	(15,850)	62,460
REPAIRS & MAINTENANCE	3,218	1,400	(1,818)	31,611	11,200	(20,411)	16,800
SUPPLIES	11,026	3,350	(7,676)	73,730	27,000	(46,730)	40,100
GENERAL AND ADMINISTRATIVE	4,621	4,962	341	40,117	35,709	(4,408)	53,444
RENTAL EQUIPMENT	0	50	50	0	400	400	400
EVENTS	3,252	2,250	(1,002)	15,494	16,750	1,256	25,000
Total Expense	<u>143,318</u>	<u>91,630</u>	<u>(51,688)</u>	<u>984,008</u>	<u>666,912</u>	<u>(317,096)</u>	<u>1,011,484</u>
Net Sidsidy	<u>(51,527)</u>	<u>(20,541)</u>	<u>(30,986)</u>	<u>(220,660)</u>	<u>(160,238)</u>	<u>(60,422)</u>	<u>(248,334)</u>