

PRESS RELEASE

CLPOA NOTICE

CANYON LAKE
PROPERTY OWNERS ASSOCIATION

FOR IMMEDIATE RELEASE
May 13, 2023

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2023/25 Elected Board Directors Announced

The Canyon Lake POA is pleased to announce the following candidates have been elected to the 2023/25 Board of Directors:

1. Alex Cook
2. Jeff Bil
3. Joe Kamashian

The final vote count in the order they are listed on the ballot is:

- Jeanne O'Dell: 650 votes
- Chris Papavero: 664 votes
- Renee Griffiths: 688 votes
- Jeff Bill: 727 votes
- Alex Cook: 755 votes
- Joe Kamashian: 694 votes

*Pending validation

The Board of Director Officers for 2023/24 are:

- Board President: Bill VanVleet
- Board Vice President: Greg Doherty
- Board Secretary: Joe Kamashian
- Board Treasurer: Alex Cook
- Board Director: Jeff Bill

BALLOT MEASURE VOTES RESULTS

Ballot Measure: IRS Revenue Rule 70-604 Measure Results

The IRS Revenue Tax Ruling 70-604 allows Associations to avoid a tax consequence on any inadvertent excess member income that is applied to the following Fiscal Year (FY) assessment when filing a tax return Federal Form 1120. The proposed IRS Ballot Measure is considered an annual industry standard to allow for clear tax filing authorization, should the Board decide to apply excess income to the following year's assessment. Though the Association recognizes three options for application of excess income, ((1) refund to the membership, (2) apply to following year's assessments/operational budget or (3) apply to the reserves) this ballot measure only pertains to the option of applying excess income to the following year's assessment.

Results: 1,313 in favor and 74 against. The majority were in favor of this measure.

2023 INSPECTOR OF ELECTIONS

The 2023 Inspector of Elections is HOA Elections of California, Inc. HOA Elections of California, Inc. provides clients with a cost-effective and comprehensive line of election services that are prompt, professional, and second to none. They pride themselves on ensuring independence, protection and peace of mind for you and your elections.

HOA Elections of California, Inc. contact information:

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ABOUT CANYON LAKE PROPERTY OWNERS ASSOCIATION'S BOARD OF DIRECTORS

The Canyon Lake Property Owners Association (Canyon Lake POA) has a five-member Board of Directors who are collectively responsible for the management and operation of the Canyon Lake POA's business affairs. The Board of Directors are elected by at-large for staggered two-year terms. The Board of Directors works closely with the Canyon Lake POA's Corporate Department to ensure that Canyon Lake POA duties and responsibilities are being carried out.

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ABOUT CANYON LAKE PROPERTY OWNERS ASSOCIATION:

The Canyon Lake Property Owners Association ("Canyon Lake POA"), incorporated in 1968, as a California not for profit corporation, is responsible for the operation and maintenance of the common areas within Canyon Lake. The purpose of the Canyon Lake POA is to promote the recreation, benefit, and enjoyment of the homeowners within the community. The Canyon Lake POA's mission is to support the Canyon Lake community with exceptional services and solutions, which make this a premier place in which to live and work.