

CANYON LAKE

PROPERTY OWNERS ASSOCIATION

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NEWS RELEASE

FOR IMMEDIATE RELEASE

Press Release Date: May 11, 2019
Contact: Tiffany Cribbs, Senior Communications Specialist
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Subject: Canyon Lake Property Owners Association's 2019 Election Results

Canyon Lake, CA – The Canyon Lake POA is pleased to announce the following candidates have been elected to the 2019/21 Board of Directors:

1. Jeanne O'dell
2. Chris Poland
3. Tom Nathan

The final vote count* is -

- Jeanne O'dell - 1,005 Votes
- Chris Poland - 878 Votes
- Tom Nathan - 561 Votes
- Mike Harris - 519 Votes
- Phil Hawgood - 488 Votes
- Chuck Casey - 4 Votes (write-in)
- Mickey Mouse - 3 Votes (write-in)
- Chuck Moreno - 2 Votes (write-in)
- Sara Price - 1 Vote (write-in)
- Donald Trump - 1 Vote (write-in)

*Pending validation

The Board of Director Officers for 2019/20 are:

- President – Dale Welty
- Vice President – Chris Poland
- Treasurer – Jeanne O'dell
- Secretary – Jim Barringham
- Director – Tom Nathan

MEASURE VOTES RESULTS

The IRS Revenue Rule 70-604 Measure included on this year's ballot would allow the Canyon Lake POA to utilize this IRS ruling to avoid taxation on excess member income. IRS Revenue Ruling 70-604 allows a homeowner association to either refund or roll over excess member income that may inadvertently arise in a given tax year without paying additional taxes on that excess income. This measure specifically informed members that any excess assessment income over the Canyon Lake POA's expenses as defined in the Internal Revenue Code (IRC) section 277, for the

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fiscal year 2019/20 shall be applied against the Canyon Lake POA's member assessment in the fiscal year 2020/21, as provided by the IRS Revenue Ruling 70-604.

Results:905 in favor and 135 against. The majority voted in favor of this measure.

2019 INSPECTOR OF ELECTIONS

The 2019 Inspector of Elections will be Nicole Ganz Jamal with HOA Elections of California, Inc. HOA Elections of California, Inc. provides clients with a cost-effective and comprehensive line of election services that are prompt, professional, and second to none. They pride themselves on ensuring independence, protection and peace of mind for you and your elections.

HOA Elections of California, Inc. contact information:

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ABOUT CANYON LAKE PROPERTY OWNERS ASSOCIATION'S BOARD OF DIRECTORS

The Canyon Lake Property Owners Association (Canyon Lake POA) has a five-member Board of Directors who are collectively responsible for the management and operation of the Canyon Lake POA's business affairs. The Board of Directors are elected by at-large for staggered two-year terms. The Board of Directors works closely with the CLPOA's Corporate department to ensure that Canyon Lake POA duties and responsibilities are being carried out.

ABOUT CANYON LAKE PROPERTY OWNERS ASSOCIATION

The Canyon Lake Property Owners Association (Canyon Lake POA), incorporated in 1968, as a California nonprofit corporation, is responsible for the operation and maintenance of the common areas within Canyon Lake. The purpose of the Canyon Lake POA is to promote the recreation, benefit and enjoyment of the homeowners within the community. The Association's mission is to support the Canyon Lake community with exceptional services and solutions, which make this a premier place in which to live and work. For more information about the Canyon Lake POA, visit www.canyonlakepoa.com or call 951.244.6841.

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