



CANYON LAKE PROPERTY OWNER'S ASSOCIATION

FINANCIAL STATEMENT

For Month Ending August 31, 2024

CANYON LAKE PROPERTY OWNER'S ASSOCIATION
FOR MONTH ENDING
August 31, 2024

	<u>00 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
ASSETS					
CASH & CASH EQUIVALENTS	3,820,576	13,769	17,889	12,212	3,864,446
INVESTMENTS - Net of Unrealized Gain	3,003,026	6,559,173	5,820,889	976,359	16,359,447
ASSESSMENTS AND FINES RECEIVABLE, net	-809,322	0	0	0	-809,322
INVENTORY	95,365	0	0	0	95,365
DUE TO/ FROM OTHER FUNDS	254,063	1,521,288	-1,282,692	-492,658	0
INTEREST RECEIVABLE	7,937	38,125	31,325	3,822	81,209
CAPITAL ASSETS, net of Deprec	14,140,621	0	0	0	14,140,621
PREPAID EXPENSES	223,262	0	0	0	223,262
OTHER ASSETS	167,341	0	439,514	0	606,855
Total Assets	<u>20,902,870</u>	<u>8,132,355</u>	<u>5,026,924</u>	<u>499,735</u>	<u>34,561,883</u>
LIABILITIES					
ACCOUNTS PAYABLE	354,618	0	0	0	354,618
ACCRUED PAYROLL LIABILITIES	415,942	0	0	0	415,942
PREPAID ASSESSMENTS/DEFERRED	1,739,224	0	0	0	1,739,224
OTHER ACCRUED LIABILITIES	512,433	0	0	0	512,433
REFUNDABLE MEMBER DEPOSITS	574,189	0	0	0	574,189
SALES TAX PAYABLE.	71,479	0	0	0	71,479
NOTES PAYABLE	0	0	0	0	0
Total Liabilities	<u>3,667,884</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,667,884</u>
Beginning Fund Equity	17,849,594	7,360,468	7,038,325	496,730	32,745,117
Fixed Assets Capitalization	0	0	0	0	0
Unrealized Gain/Loss	63,114	-123,723	-15,855	-34,861	-111,325
Net Change during	<u>-677,723</u>	<u>895,610</u>	<u>-1,995,546</u>	<u>37,865</u>	<u>(1,739,794)</u>
Total Fund Balances	<u>17,234,985</u>	<u>8,132,355</u>	<u>5,026,924</u>	<u>499,735</u>	<u>30,893,999</u>
Total liabilities and members' equity	<u>20,902,870</u>	<u>8,132,355</u>	<u>5,026,924</u>	<u>499,735</u>	<u>34,561,883</u>

Canyon Lake POA
Consolidated Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,608,000	1,608,110	(110)	6,432,000	6,432,439	(439)	19,297,318
Net Fund Investment Activity	19,570	0	19,570	106,466	0	106,466	0
Operating Income							
ADMINISTRATIVE FEES	81,239	79,013	2,226	378,967	299,190	79,777	879,758
ARCHITECTURAL FEES	17,997	12,578	5,419	52,619	50,312	2,307	157,268
INTEREST INCOME	11,887	10,247	1,640	39,915	42,605	(2,690)	124,783
SALES & USER FEES	694,426	651,979	42,447	3,006,057	2,768,792	237,265	7,678,019
OTHER INCOME	81,284	107,764	-26,480	249,213	360,724	(111,512)	1,115,312
Total Income	<u>886,833</u>	<u>861,581</u>	<u>25,253</u>	<u>3,726,770</u>	<u>3,521,623</u>	<u>205,147</u>	<u>9,955,140</u>
Direct Costs							
COST OF SALES	129,922	129,934	12	666,798	530,331	(136,467)	1,504,217
Total DIRECT COSTS	<u>129,922</u>	<u>129,934</u>	<u>12</u>	<u>666,798</u>	<u>530,331</u>	<u>(136,467)</u>	<u>1,504,217</u>
Gross Profit	<u>756,911</u>	<u>731,647</u>	<u>25,264</u>	<u>3,059,972</u>	<u>2,991,292</u>	<u>68,680</u>	<u>8,450,924</u>
Expense							
SALARIES & RELATED EXPENSES	745,256	763,762	18,506	3,143,531	3,077,377	(66,154)	9,059,069
OUTSIDE SERVICES	385,368	360,453	(24,915)	1,405,516	1,457,674	52,158	4,257,655
LAKE LEASE	145,944	145,944	(0)	583,776	583,776	(0)	1,789,273
UTILITIES	257,134	190,536	(66,598)	852,958	700,005	(152,953)	1,753,516
REPAIRS & MAINTENANCE	162,623	159,042	(3,581)	691,807	686,717	(5,090)	2,006,769
SUPPLIES	51,721	63,677	11,956	257,217	285,929	28,712	912,880
GENERAL AND ADMINISTRATIVE	79,390	67,057	(12,333)	487,376	401,271	(86,105)	887,130
RENTAL EQUIPMENT	0	0	0	2,067	5,345	3,278	9,770
PROPERTY TAX	19,810	40,500	20,690	22,875	40,500	17,625	40,500
EVENTS	14,393	29,000	14,607	183,467	196,961	13,494	426,729
INCOME TAX	0	0	0	0	0	0	65,000
INSURANCE	71,332	62,957	(8,375)	285,329	251,828	(33,501)	805,851
LEGAL FEES	22,453	43,061	20,608	111,634	155,644	44,010	464,100
UNCOLLECTIBLE ASSESSMENTS	25,000	25,000	0	100,000	100,000	0	300,000
Total Expense	<u>1,980,424</u>	<u>1,950,989</u>	<u>(29,435)</u>	<u>8,127,553</u>	<u>7,943,027</u>	<u>(184,526)</u>	<u>22,778,242</u>
Net Operating Subsidy	<u>(1,223,513)</u>	<u>(1,219,341)</u>	<u>(4,172)</u>	<u>(5,067,582)</u>	<u>(4,951,735)</u>	<u>(115,846)</u>	<u>(14,327,318)</u>
Reserve Fund Expense							
Major Repairs and Replacements Expenses	41,339	230,833	189,494	95,075	923,333	828,259	2,770,000
Road Repairs and Improvement Expenses	15,671	141,667	125,996	2,610,634	566,667	(2,043,967)	1,700,000
Capital Improvement Expenses	4,785	41,667	36,882	135,889	166,667	30,777	500,000
Total Reserve Fund Expenses	<u>61,795</u>	<u>414,167</u>	<u>352,372</u>	<u>2,841,598</u>	<u>1,656,667</u>	<u>(1,184,931)</u>	<u>4,970,000</u>
Excess (deficiency) of revenues over expenses before depreciation	<u>342,262</u>	<u>(25,397)</u>	<u>367,659</u>	<u>(1,370,713)</u>	<u>(175,963)</u>	<u>(1,194,751)</u>	<u>0</u>
Gain/Loss on Sale of Asset	0	0	0	(2,327)	0	2,327	0
Depreciation Expense	96,498	0	96,498	385,992	0	385,992	0
Excess (deficiency) of revenues over expenses	<u>245,764</u>	<u>(25,397)</u>	<u>271,161</u>	<u>(1,759,033)</u>	<u>(175,963)</u>	<u>(1,583,070)</u>	<u>0</u>
Other Comprehensive Income							
Unrealized Gain (Loss) on Investments	16,562	0	16,562	19,239	0	19,239	0
Total Comprehensive Income	<u>262,326</u>	<u>(25,397)</u>	<u>287,723</u>	<u>(1,739,794)</u>	<u>(175,963)</u>	<u>(1,563,831)</u>	<u>0</u>

Canyon Lake POA
11 - Accounting Profit & Loss Budget Performance
For Month ending 08/31/24

	<u>08/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	70,029	60,835	9,194	324,190	243,341	80,849	754,955
INTEREST INCOME	11,887	10,247	1,640	39,915	42,605	(2,690)	124,783
OTHER INCOME	1,386	18,333	(16,947)	4,567	73,333	(68,766)	220,000
Total Income	<u>83,302</u>	<u>89,417</u>	<u>(6,114)</u>	<u>368,672</u>	<u>359,279</u>	<u>9,393</u>	<u>1,099,738</u>
Expense							
SALARIES & RELATED EXPENSES	56,413	58,203	1,790	232,543	232,727	184	702,004
OUTSIDE SERVICES	12,162	24,300	12,138	77,381	76,700	(681)	191,100
UTILITIES	41	38	(3)	164	152	(12)	962
SUPPLIES	610	1,404	794	7,534	7,043	(491)	24,312
GENERAL AND ADMINISTRATIVE	24,909	16,699	(8,210)	223,636	164,843	(58,793)	249,231
LEGAL FEES	800	11,961	11,161	135	31,244	31,109	90,900
Total Expense	<u>94,936</u>	<u>112,605</u>	<u>17,669</u>	<u>541,393</u>	<u>512,709</u>	<u>(28,684)</u>	<u>1,258,509</u>
Net Subsidy	(11,633)	(23,190)	11,556	(172,721)	(153,430)	(19,291)	(158,771)

Canyon Lake POA
12 - Corporate Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	5,297	2,575	2,722	13,454	10,300	3,154	30,900
Total Income	<u>5,297</u>	<u>2,575</u>	<u>2,722</u>	<u>13,454</u>	<u>10,300</u>	<u>3,154</u>	<u>30,900</u>
Expense							
SALARIES & RELATED EXPENSES	103,811	112,894	9,083	420,521	450,409	29,888	1,356,241
OUTSIDE SERVICES	5,298	13,000	7,702	45,342	57,000	11,658	173,000
UTILITIES	14,340	9,675	(4,665)	46,311	35,900	(10,411)	103,500
REPAIRS & MAINTENANCE	294	1,150	856	3,270	4,600	1,330	13,800
SUPPLIES	6,791	3,700	(3,091)	16,214	18,900	2,686	59,600
GENERAL AND ADMINISTRATIVE	7,372	10,975	3,603	55,870	62,236	6,366	216,425
PROPERTY TAX	19,810	40,500	20,690	22,875	40,500	17,625	40,500
INCOME TAX	0	0	0	0	0	0	65,000
INSURANCE	71,332	62,957	(8,375)	285,329	251,828	(33,501)	805,851
LEGAL FEES	17,593	30,000	12,407	78,168	120,000	41,832	360,000
RENTAL EQUIPMENT	0	0	0	0	0	0	0
UNCOLLECTIBLE ASSESSMENTS	25,000	25,000	0	100,000	100,000	0	300,000
Total Expense	<u>271,641</u>	<u>309,851</u>	<u>38,210</u>	<u>1,073,899</u>	<u>1,141,373</u>	<u>67,474</u>	<u>3,493,917</u>
Net Subsidy	(266,343)	(307,276)	40,933	(1,060,445)	(1,131,073)	70,628	(3,463,017)

Canyon Lake POA
13 - Lake Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	4,750	5,000	(250)	21,600	19,400	2,200	52,250
SALES & USER FEES	62,089	67,807	(5,718)	222,124	271,228	(49,104)	813,676
Total Income	<u>66,839</u>	<u>72,807</u>	<u>(5,968)</u>	<u>243,724</u>	<u>290,628</u>	<u>(46,904)</u>	<u>865,926</u>
Expense							
SALARIES & RELATED EXPENSES	29,272	30,225	953	125,518	122,105	(3,413)	345,007
OUTSIDE SERVICES	0	0	0	4,819	3,000	(1,819)	16,300
LAKE LEASE	145,944	145,944	(0)	583,776	583,776	(0)	1,789,273
REPAIRS & MAINTENANCE	5,081	1,475	(3,606)	12,502	5,900	(6,602)	18,500
SUPPLIES	854	1,975	1,121	15,205	18,150	2,945	33,425
GENERAL AND ADMINISTRATIVE	62	0	(62)	102	0	(102)	66
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>181,213</u>	<u>179,619</u>	<u>(1,594)</u>	<u>741,923</u>	<u>732,931</u>	<u>(8,992)</u>	<u>2,202,571</u>
Net Subsidy	<u>(114,374)</u>	<u>(106,812)</u>	<u>(7,562)</u>	<u>(498,199)</u>	<u>(442,303)</u>	<u>(55,896)</u>	<u>(1,336,645)</u>

Canyon Lake POA
19 - Senior Center Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Expense							
OUTSIDE SERVICES	454	574	120	1,610	2,296	686	6,888
UTILITIES	732	710	(22)	2,483	2,840	357	8,970
REPAIRS & MAINTENANCE	122	330	208	1,069	1,320	251	3,960
SUPPLIES	193	885	692	759	1,740	981	4,020
RENTAL EQUIPMENT	0	0	0	0	0	0	200
EVENTS	0	0	0	0	0	0	0
Total Expense	<u>1,500</u>	<u>2,499</u>	<u>999</u>	<u>5,921</u>	<u>8,196</u>	<u>2,275</u>	<u>24,038</u>
Net Subsidy	(1,500)	(2,499)	999	(5,921)	(8,196)	2,275	(24,038)

Canyon Lake POA
20 - Operations Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	250	(250)	1,767	1,000	767	3,000
Total Income	0	250	(250)	1,767	1,000	767	3,000
Expense							
SALARIES & RELATED EXPENSES	177,200	186,888	9,688	708,587	749,369	40,782	2,255,690
OUTSIDE SERVICES	10,488	12,270	1,782	46,659	47,734	1,075	143,460
UTILITIES	4,927	2,927	(2,000)	14,676	11,608	(3,068)	30,104
REPAIRS & MAINTENANCE	3,138	3,912	774	16,345	21,480	5,135	66,559
SUPPLIES	4,365	9,823	5,458	31,617	39,798	8,181	119,832
GENERAL AND ADMINISTRATIVE	3,507	3,999	492	9,955	24,716	14,761	64,519
EVENTS	0	0	0	0	0	0	0
Total Expense	203,626	219,819	16,193	827,840	894,705	66,865	2,680,163
Net Subsidy	(203,626)	(219,570)	15,944	(826,073)	(893,705)	67,632	(2,677,163)

Canyon Lake POA
22 - Common Areas Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	965	860	105	5,600	5,090	510	12,524
Total Income	<u>965</u>	<u>860</u>	<u>105</u>	<u>5,600</u>	<u>5,090</u>	<u>510</u>	<u>12,524</u>
Expense							
OUTSIDE SERVICES	8,410	7,500	(910)	25,817	32,500	6,683	80,200
UTILITIES	56,777	40,000	(16,777)	136,566	137,400	834	330,550
REPAIRS & MAINTENANCE	40,136	41,009	873	201,991	196,224	(5,767)	543,933
SUPPLIES	2,943	3,117	174	12,420	12,679	259	44,564
GENERAL AND ADMISTRATIVE	29	0	(29)	29	0	(29)	37
Total Expense	<u>108,295</u>	<u>91,625</u>	<u>(16,670)</u>	<u>376,823</u>	<u>378,803</u>	<u>1,980</u>	<u>999,284</u>
Net Subsidy	<u>(107,330)</u>	<u>(90,765)</u>	<u>(16,565)</u>	<u>(371,223)</u>	<u>(373,713)</u>	<u>2,490</u>	<u>(986,760)</u>

Canyon Lake POA
23 - Gault Field Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	220	0	220	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>220</u>	<u>0</u>	<u>220</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	24	0	(24)	24	0	(24)	10
UTILITIES	6,658	9,500	2,842	36,689	46,530	9,841	116,530
REPAIRS & MAINTENANCE	2,128	576	(1,552)	2,940	2,182	(758)	8,779
SUPPLIES	0	65	65	0	65	65	10,030
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>8,810</u>	<u>10,141</u>	<u>1,331</u>	<u>39,653</u>	<u>48,777</u>	<u>9,124</u>	<u>135,349</u>
Net Subsidy	(8,810)	(10,141)	1,331	(39,433)	(48,777)	9,344	(135,349)

Canyon Lake POA
24 - Tennis Courts Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	0	2,500	2,500	7,500	10,000	2,500	30,000
UTILITIES	2,091	1,900	(191)	6,601	6,375	(226)	19,575
REPAIRS & MAINTENANCE	640	225	(415)	2,393	900	(1,493)	3,000
SUPPLIES	25	200	175	117	450	333	675
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>2,756</u>	<u>4,825</u>	<u>2,069</u>	<u>16,610</u>	<u>17,725</u>	<u>1,115</u>	<u>53,250</u>
Net Subsidy	(2,756)	(4,825)	2,069	(16,610)	(17,725)	1,115	(53,250)

Canyon Lake POA
30 - Member Services Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	11,210	11,378	(168)	43,725	49,049	(5,324)	118,003
OTHER INCOME	0	0	0	130	300	(170)	300
SALES & USER FEES	12,764	12,732	32	39,666	46,273	(6,607)	162,657
Total Income	<u>23,974</u>	<u>24,110</u>	<u>(136)</u>	<u>83,521</u>	<u>95,622</u>	<u>(12,101)</u>	<u>280,960</u>
Expense							
SALARIES & RELATED EXPENSES	25,628	24,857	(771)	110,082	117,734	7,652	331,739
OUTSIDE SERVICES	1,086	1,850	764	11,269	10,300	(969)	40,750
UTILITIES	41	80	39	164	320	156	960
REAPIR & MAINT	0	0	0	0	0	0	0
SUPPLIES	3,905	9,869	5,964	25,375	43,304	17,929	119,241
GENERAL AND ADMINISTRATIVE	24	1,110	1,086	329	1,440	1,111	5,520
EVENTS	0	0	0	0	0	0	200
Total Expense	<u>30,684</u>	<u>37,766</u>	<u>7,082</u>	<u>147,218</u>	<u>173,098</u>	<u>25,880</u>	<u>498,409</u>
Net Subsidy	(6,710)	(13,656)	6,946	(63,697)	(77,476)	13,779	(217,449)

Canyon Lake POA
31 - Planning/Compliance Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	0	6,800	(6,800)	11,052	6,800	4,252	6,800
ARCHITECTURAL FEES	17,997	12,578	5,419	52,619	50,312	2,307	157,268
OTHER INCOME	42,340	34,450	7,890	144,180	142,750	1,430	462,750
Total Income	<u>60,337</u>	<u>53,828</u>	<u>6,509</u>	<u>207,850</u>	<u>199,862</u>	<u>7,988</u>	<u>626,818</u>
Expense							
SALARIES & RELATED EXPENSES	42,430	47,867	5,437	176,123	191,745	15,622	571,446
OUTSIDE SERVICES	0	0	0	0	0	0	1,892
UTILITIES	206	200	(6)	824	800	(24)	2,400
REPAIRS & MAINTENANCE	141	0	(141)	2,158	500	(1,658)	2,000
SUPPLIES	793	2,371	1,578	5,921	7,987	2,066	25,319
GENERAL AND ADMINISTRATIVE	329	1,388	1,059	11,202	10,688	(514)	20,000
LEGAL FEES	4,060	1,100	(2,960)	33,332	4,400	(28,932)	13,200
Total Expense	<u>47,959</u>	<u>52,926</u>	<u>4,967</u>	<u>229,560</u>	<u>216,120</u>	<u>(13,440)</u>	<u>636,257</u>
Net Subsidy	12,378	902	11,476	(21,709)	(16,258)	(5,451)	(9,439)

Canyon Lake POA
40 - Community Patrol Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	17,250	16,000	1,250	41,950	64,000	(22,050)	192,000
Total Income	<u>17,250</u>	<u>16,000</u>	<u>1,250</u>	<u>41,950</u>	<u>64,000</u>	<u>(22,050)</u>	<u>192,000</u>
Expense							
SALARIES & RELATED EXPENSES	10,008	9,855	(153)	27,966	39,107	11,141	116,540
OUTSIDE SERVICES	284,223	251,489	(32,734)	945,672	1,007,156	61,484	2,961,448
UTILITIES	1,817	1,400	(417)	6,167	5,600	(567)	16,800
REPAIRS & MAINTENANCE	925	1,640	715	2,357	6,560	4,203	19,880
SUPPLIES	1,702	1,100	(602)	8,390	4,400	(3,990)	13,200
GENERAL AND ADMINISTRATIVE	239	140	(99)	747	642	(105)	2,022
RENTAL EQUIPMENT	0	0	0	0	0	0	0
TAXES	0	0	0	0	0	0	0
Total Expense	<u>298,914</u>	<u>265,624</u>	<u>(33,290)</u>	<u>991,299</u>	<u>1,063,465</u>	<u>72,166</u>	<u>3,129,890</u>
Net Subsidy	<u>(281,664)</u>	<u>(249,624)</u>	<u>(32,040)</u>	<u>(949,349)</u>	<u>(999,465)</u>	<u>50,116</u>	<u>(2,937,890)</u>

Canyon Lake POA
50 - Activities Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,260	2,000	(740)	5,001	8,000	(2,999)	24,000
SALES & USER FEES	0	0	0	9,500	3,000	6,500	3,500
Total Income	<u>1,260</u>	<u>2,000</u>	<u>(740)</u>	<u>14,501</u>	<u>11,000</u>	<u>3,501</u>	<u>27,500</u>
Expense							
SALARIES & RELATED EXPENSES	25,090	26,692	1,602	98,866	106,726	7,860	321,274
OUTSIDE SERVICES	8,542	1,630	(6,912)	13,231	14,580	1,349	39,855
UTILITIES	188	220	32	624	880	256	2,640
SUPPLIES	590	1,104	514	6,584	11,512	4,928	25,341
GENERAL AND ADMINISTRATIVE	534	8,854	8,320	16,072	21,190	5,118	49,707
EVENTS	3,270	3,000	(270)	145,348	146,065	717	267,065
Total Expense	<u>38,214</u>	<u>41,501</u>	<u>3,287</u>	<u>280,726</u>	<u>300,953</u>	<u>20,227</u>	<u>705,881</u>
Net Subsidy	<u>(36,954)</u>	<u>(39,501)</u>	<u>2,547</u>	<u>(266,225)</u>	<u>(289,953)</u>	<u>23,728</u>	<u>(678,381)</u>

Canyon Lake POA
52 - Equestrian Center Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	600	(600)	0	2,400	(2,400)	7,200
SALES & USER FEES	28,641	27,527	1,114	114,385	110,208	4,177	331,628
Total Income	<u>28,641</u>	<u>28,127</u>	<u>514</u>	<u>114,385</u>	<u>112,608</u>	<u>1,777</u>	<u>338,828</u>
Cost of Goods Sold							
HAY/FEED EXPENSE.	4,240	9,650	5,410	41,976	38,600	(3,376)	115,800
Total COGS	<u>4,240</u>	<u>9,650</u>	<u>5,410</u>	<u>41,976</u>	<u>38,600</u>	<u>(3,376)</u>	<u>115,800</u>
Gross Profit	<u>24,401</u>	<u>18,477</u>	<u>5,924</u>	<u>72,409</u>	<u>74,008</u>	<u>(1,599)</u>	<u>223,028</u>
Expense							
SALARIES & RELATED EXPENSES	16,912	17,687	775	66,237	70,130	3,894	212,134
OUTSIDE SERVICES	4,386	3,342	(1,044)	24,773	12,897	(11,876)	38,337
UTILITIES	11,032	3,940	(7,092)	21,606	14,960	(6,646)	39,780
REPAIRS & MAINTENANCE	3,251	1,480	(1,771)	9,851	7,320	(2,531)	18,810
SUPPLIES	1,438	994	(444)	4,038	4,626	588	13,798
GENERAL AND ADMINISTRATIVE	0	0	0	0	0	0	94
RENTAL EQUIPMENT	0	0	0	0	4,645	4,645	7,570
Total Expense	<u>37,019</u>	<u>27,443</u>	<u>(9,576)</u>	<u>126,504</u>	<u>114,578</u>	<u>(11,926)</u>	<u>330,522</u>
Net Subsidy	<u>(12,619)</u>	<u>(8,966)</u>	<u>(3,653)</u>	<u>(54,095)</u>	<u>(40,570)</u>	<u>(13,525)</u>	<u>(107,494)</u>

Canyon Lake POA
53 - Campground Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	456	(456)	842	1,035	(193)	2,956
SALES & USER FEES	48,394	63,999	(15,605)	253,466	284,588	(31,122)	596,793
Total Income	<u>48,394</u>	<u>64,455</u>	<u>(16,061)</u>	<u>254,308</u>	<u>285,623</u>	<u>(31,315)</u>	<u>599,749</u>
Cost of Goods Sold							
COST OF SALES - ICE.	608	510	(98)	2,724	3,345	621	5,634
COST OF SALES - GASOLINE.	1,869	14,285	12,416	55,197	66,834	11,637	104,817
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
Total COGS	<u>2,478</u>	<u>14,795</u>	<u>12,318</u>	<u>57,921</u>	<u>70,179</u>	<u>12,258</u>	<u>110,451</u>
Gross Profit	<u>45,916</u>	<u>49,661</u>	<u>(3,745)</u>	<u>196,388</u>	<u>215,444</u>	<u>(19,056)</u>	<u>489,298</u>
Expense							
SALARIES & RELATED EXPENSES	9,289	10,074	785	37,109	38,440	1,331	117,941
OUTSIDE SERVICES	2,591	2,900	309	11,089	9,250	(1,839)	27,100
UTILITIES	14,612	14,870	258	50,042	51,687	1,645	100,319
REPAIRS & MAINTENANCE	1,092	1,250	158	10,391	13,239	2,848	24,329
SUPPLIES	1,020	600	(420)	3,639	3,130	(509)	9,945
GENERAL AND ADMINISTRATIVE	2,020	1,653	(367)	8,982	8,346	(636)	22,132
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>30,623</u>	<u>31,348</u>	<u>725</u>	<u>121,252</u>	<u>124,092</u>	<u>2,840</u>	<u>301,766</u>
Net Subsidy	<u>15,293</u>	<u>18,313</u>	<u>(3,020)</u>	<u>75,136</u>	<u>91,352</u>	<u>(16,216)</u>	<u>187,532</u>

Canyon Lake POA
54 - Pool Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	7	600	(593)	130	2,200	(2,070)	4,100
SALES & USER FEES	3,239	2,000	1,239	34,815	28,665	6,150	37,865
Total Income	<u>3,246</u>	<u>2,600</u>	<u>646</u>	<u>34,944</u>	<u>30,865</u>	<u>4,079</u>	<u>41,965</u>
Cost of Goods Sold							
COST OF SALES - FOOD	1,105	560	(545)	4,006	2,240	(1,766)	4,920
Total COGS	<u>1,105</u>	<u>560</u>	<u>(545)</u>	<u>4,006</u>	<u>2,240</u>	<u>(1,766)</u>	<u>4,920</u>
Gross Profit	<u>2,141</u>	<u>2,040</u>	<u>101</u>	<u>30,938</u>	<u>28,625</u>	<u>2,313</u>	<u>37,045</u>
Expense							
SALARIES & RELATED EXPENSES	19,765	25,551	5,786	93,818	106,063	12,245	236,457
OUTSIDE SERVICES	98	55	(43)	521	575	54	1,015
UTILITIES	10,852	6,180	(4,672)	29,399	26,420	(2,979)	85,060
REPAIRS & MAINTENANCE	44	1,345	1,301	2,682	5,380	2,698	15,740
SUPPLIES	4,204	6,240	2,036	23,221	27,660	4,439	77,200
GENERAL AND ADMINISTRATIVE	154	570	416	353	2,480	2,127	6,850
Total Expense	<u>35,117</u>	<u>39,941</u>	<u>4,824</u>	<u>149,993</u>	<u>168,578</u>	<u>18,585</u>	<u>422,322</u>
Net Subsidy	<u>(32,976)</u>	<u>(37,901)</u>	<u>4,925</u>	<u>(119,055)</u>	<u>(139,953)</u>	<u>20,898</u>	<u>(385,277)</u>

Canyon Lake POA
60 - Golf Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
01-00TH · OTHER INCOME	0	0	0	0	0	0	0
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	42,456	41,520	936	167,798	157,020	10,778	491,651
60-4390 · 20 ANYTIME ROUNDS	0	0	0	0	0	0	0
60-4400 · ANNUAL GOLF - OUTSIDE	10,770	13,000	(2,230)	40,821	55,500	(14,679)	171,550
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	62,863	50,000	12,863	239,860	238,000	1,860	580,870
60-4470 · GREENS FEES - TWILIGHT	7,811	11,500	(3,689)	56,341	59,000	(2,659)	175,960
60-4480 · GREENS FEES - SUPER TWILIGHT	10,638	9,850	788	46,122	39,200	6,922	100,800
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	1,979	1,400	579	5,415	7,850	(2,435)	20,650
60-4500 · JUNIOR GREENS FEES	1,080	590	490	2,800	3,040	(240)	6,700
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	0	0	0
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	0	0	0
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	0	0	0	0	0	0
60-4950 · DISCOUNTS	0	0	0	0	0	0	0
Total SALES & USER FEES	<u>137,598</u>	<u>127,860</u>	<u>9,738</u>	<u>559,157</u>	<u>559,610</u>	<u>(453)</u>	<u>1,548,181</u>
Total Income	<u>137,598</u>	<u>127,860</u>	<u>9,738</u>	<u>559,157</u>	<u>559,610</u>	<u>(453)</u>	<u>1,548,181</u>
Expense							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	26,667	27,072	405	109,277	108,335	(942)	325,894
UTILITIES	95,277	72,635	(22,642)	378,478	269,741	(108,737)	631,764
REPAIRS & MAINTENANCE	102,019	98,050	(3,969)	404,949	394,712	(10,237)	1,189,554
SUPPLIES	0	30	30	908	219	(689)	124,670
GENERAL AND ADMINISTRATIVE	5,922	4,035	(1,887)	36,325	28,331	(7,994)	61,311
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>229,885</u>	<u>201,822</u>	<u>(28,063)</u>	<u>929,937</u>	<u>801,338</u>	<u>(128,599)</u>	<u>2,333,192</u>
Net Subsidy	<u>(92,287)</u>	<u>(73,962)</u>	<u>(18,325)</u>	<u>(370,780)</u>	<u>(241,728)</u>	<u>(129,052)</u>	<u>(785,011)</u>

Canyon Lake POA
70 - Lodge Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,110	350	760	7,709	4,106	3,603	15,256
SALES & USER FEES	201,415	123,043	78,372	880,360	508,113	372,247	1,675,774
Total Income	<u>202,525</u>	<u>123,393</u>	<u>79,132</u>	<u>888,069</u>	<u>512,219</u>	<u>375,850</u>	<u>1,691,030</u>
Cost of Goods Sold							
70-5100 · COST OF SALES - FOOD.	36,571	26,757	(9,814)	192,694	93,625	(99,069)	355,841
70-5110 · COST OF SALES - BEVERAGE..	20,008	6,467	(13,541)	71,391	35,673	(35,718)	123,510
Total COGS	<u>56,580</u>	<u>33,224</u>	<u>(23,356)</u>	<u>264,085</u>	<u>129,298</u>	<u>(134,787)</u>	<u>479,351</u>
Gross Profit	<u>145,945</u>	<u>90,169</u>	<u>55,776</u>	<u>623,983</u>	<u>382,921</u>	<u>241,062</u>	<u>1,211,679</u>
Expense							
SALARIES & RELATED EXPENSES	107,952	91,449	(16,503)	519,945	366,372	(153,573)	1,082,929
OUTSIDE SERVICES	11,627	4,721	(6,906)	47,143	30,351	(16,792)	94,782
UTILITIES	16,787	7,029	(9,758)	53,253	24,793	(28,460)	83,070
REPAIRS & MAINTENANCE	2,469	3,150	681	13,338	12,600	(738)	36,525
SUPPLIES	12,768	7,343	(5,425)	47,338	41,442	(5,896)	94,758
GENERAL AND ADMINISTRATIVE	18,905	8,427	(10,478)	71,516	33,562	(37,954)	97,475
RENTAL EQUIPMENT	0	0	0	0	400	400	1,200
EVENTS	2,840	2,000	(840)	16,128	7,697	(8,431)	24,765
Total Expense	<u>173,348</u>	<u>124,117</u>	<u>(49,231)</u>	<u>768,660</u>	<u>517,217</u>	<u>(251,443)</u>	<u>1,515,505</u>
Net Subsidy	<u>(27,403)</u>	<u>(33,948)</u>	<u>6,545</u>	<u>(144,677)</u>	<u>(134,296)</u>	<u>(10,381)</u>	<u>(303,826)</u>

Canyon Lake POA
71 - Lodge Banquet Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	7,884	27,150	(19,266)	7,884	31,650	(23,766)	99,600
SALES & USER FEES	18,557	32,650	(14,093)	93,438	110,037	(16,599)	403,566
Total Income	<u>26,441</u>	<u>59,800</u>	<u>(33,359)</u>	<u>101,321</u>	<u>141,687</u>	<u>(40,366)</u>	<u>503,166</u>
Cost of Goods Sold							
COST OF SALES - FOOD.	4,250	1,607	(2,643)	24,855	14,916	(9,939)	67,436
COST OF SALES - BEVERAGE.	254	144	(110)	2,113	1,413	(700)	11,777
Total COGS	<u>4,504</u>	<u>1,751</u>	<u>(2,753)</u>	<u>26,968</u>	<u>16,329</u>	<u>(10,639)</u>	<u>79,212</u>
Gross Profit	<u>21,937</u>	<u>58,049</u>	<u>(36,112)</u>	<u>74,353</u>	<u>125,358</u>	<u>(51,005)</u>	<u>423,953</u>
Expense							
SALARIES & RELATED EXPENSES	3,188	13,807	10,619	18,438	56,254	37,816	164,337
OUTSIDE SERVICES	0	0	0	0	0	0	0
UTILITIES	10,637	10,683	46	33,144	33,730	586	96,936
REPAIRS & MAINTENANCE	123	1,200	1,077	2,258	4,800	2,542	14,400
SUPPLIES	1,668	3,807	2,139	5,399	7,858	2,459	20,435
GENERAL AND ADMINISTRATIVE	0	379	379	43	3,712	3,669	8,655
RENTAL EQUIPMENT	0	0	0	0	300	300	800
EVENTS	3,828	20,000	16,172	6,853	27,000	20,147	87,500
Total Expense	<u>19,445</u>	<u>49,875</u>	<u>30,430</u>	<u>66,134</u>	<u>133,654</u>	<u>67,520</u>	<u>393,064</u>
Net Subsidy	<u>2,492</u>	<u>8,174</u>	<u>(5,682)</u>	<u>8,219</u>	<u>(8,296)</u>	<u>16,515</u>	<u>30,890</u>

Canyon Lake POA
80 - Country Club Profit & Loss Budget Performance
For Month Ending 08/31/24

	<u>08/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 08/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	0	0	0	250	(250)	1,000
SALES & USER FEES	180,765	193,500	(12,735)	793,326	841,980	(48,654)	2,091,855
Total Income	180,765	193,500	(12,735)	793,326	842,230	(48,904)	2,092,855
Cost of Sales							
COST OF SALES - FOOD..	43,681	52,154	8,473	203,152	197,735	(5,417)	509,332
COST OF SALES - BEVERAGE..	17,336	17,800	464	68,690	75,950	7,260	205,150
Total Cost of Sales	61,017	69,954	8,937	271,842	273,685	1,843	714,482
Gross Profit	119,749	123,546	(3,797)	521,483	568,545	(47,062)	1,378,373
Expense							
SALARIES & RELATED EXPENSES	118,298	107,714	(10,584)	507,779	430,196	(77,583)	1,245,331
OUTSIDE SERVICES	9,312	7,250	(2,062)	33,390	35,000	1,610	87,200
UTILITIES	10,119	8,551	(1,568)	35,768	30,269	(5,499)	83,596
REPAIRS & MAINTENANCE	1,020	2,250	1,230	3,312	9,000	5,688	27,000
SUPPLIES	7,850	9,050	1,200	42,539	34,966	(7,573)	92,516
GENERAL AND ADMINISTRATIVE	15,383	8,827	(6,556)	54,281	39,085	(15,196)	83,085
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	4,455	4,000	(455)	15,138	16,199	1,061	47,199
Total Expense	166,438	147,641	(18,797)	692,207	594,715	(97,492)	1,665,927
Net Sidsidy	(46,689)	(24,095)	(22,594)	(170,724)	(26,170)	(144,554)	(287,554)