

PRESS RELEASE

CLPOA NOTICE

CANYON LAKE
PROPERTY OWNERS ASSOCIATION

FOR IMMEDIATE RELEASE
February 22, 2024

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Canyon Lake POA 2024 Board of Director Candidates Announced

Canyon Lake, CA – Two of the five seats on the Canyon Lake Property Owners Association (“Canyon Lake POA”) Board of Directors are up for election in May 2024. The two-year terms of Bill Van Vleet and Greg Doherty are ending. Since the governing documents allow Directors to serve a total of two consecutive terms, incumbents who are eligible to serve another term may run in this election.

Below are the members who intend to run for the 2024 Board of Directors. Their eligibility is pending compliance with the election rules.

1. Greg Doherty
2. Bill Van Vleet

Each candidate’s resume of qualifications and goals are posted on the Board Election page, which can be found on the Canyon Lake POA’s website, www.clpoa.com/election.

View the election rules in the Canyon Lake POA’s Rules & Regulations document available online at www.clpoa.com/rules.

2024 BALLOT MEASURES

Restrict Future Sales of Common Areas

A majority vote to approve this measure would result in the Board not being able to sell common areas without the approval of the owners, who must constitute a quorum and vote in the majority at a meeting or election conducted in accordance with California law and Canyon Lake POA governing documents.

Board Terms

Efficient operations are significantly hindered by annual changes in the Board. This measure was placed on the ballot as an option to address this issue and add stability in the Canyon Lake POA’s governance. If approved, the amendment would establish 4-year terms with a 2-year waiting period for Board members starting from the 2025 Annual Meeting & Election of

Directors.

Subsequent elections would then occur every two years, fortifying governance tenure, establishing stability within the Canyon Lake POA organization, lessen the presence of election signs, and reducing costs by 50%. The community would only see and experience election signs and campaigning every other year instead of every year.

IRS Revenue Rule 70-604

The IRS Revenue Tax Ruling 70-604 allows associations to avoid a tax consequence on any inadvertent excess member income that is applied to the following Fiscal Year (FY) assessment when filing a tax return Federal Form 1120. This IRS Ballot Measure is considered an annual industry standard to allow for clear tax filing authorization should the Board decide to apply excess income to the following year's assessment.

ANNUAL MEETING ELECTION CALENDAR

The 2024 Inspectors of Elections will be Jeff Price and Hudson Gallaher with HOA Elections of California, Inc. The following are important dates on the Annual Election Calendar:

- **February 26, 2024, at 3 p.m.**
Canyon Lake POA Office
Candidate Orientation Meeting
- **March 31, 2024**
Canyon Lake POA election signs can only be placed in the Community Setback in the forty-five (45) day period prior to the election in accordance with the Election Sign Policy.
- **April 1, 2024**
Member of Record Date Determines members entitled to meeting notice and eligibility to vote.
- **April 1, 2024**
Notice of Annual Meeting / Ballots/Candidate Statements Mailed to Members. Civil code requires they be sent out at least 30 days prior to the meeting date, which is May 11, 2023. Ballot counts can be followed online at www.myhoavote.com (select Canyon Lake POA in the community list).
- **May 8, 2024**
Last day recommended to mail your ballot.
- **May 15, 2024, at 8 a.m.**
Annual Meeting of the Members and Election of Directors
Canyon Lake Lodge

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Polls open at 8 a.m.

Meeting called to order and polls close approximately 9 a.m.

- **May 17, 2024, at 8 a.m. (if quorum is not met on May 15)**
Alternate Meeting of Annual Meeting of the Members and Election of Directors
Canyon Lake Lodge
Polls open at 8 a.m.
Meeting called to order and polls close approximately 9 a.m.

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ABOUT HOA ELECTIONS OF CALIFORNIA, INC.

HOA Elections of California provides clients with a cost-effective and comprehensive line of election services that are prompt, professional, and second to none. They pride themselves on ensuring independence, protection and peace of mind for you and your elections.

HOA Elections of California, Inc. Contact Information

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ABOUT CANYON LAKE PROPERTY OWNERS ASSOCIATION:

The Canyon Lake Property Owners Association ("Canyon Lake POA"), incorporated in 1968, as a California not for profit corporation, is responsible for the operation and maintenance of the common areas within Canyon Lake. The purpose of the Canyon Lake POA is to promote the recreation, benefit, and enjoyment of the homeowners within the community. The Canyon Lake POA's mission is to support the Canyon Lake community with exceptional services and solutions, which make this a premier place in which to live and work.